

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

Wisconsin Department of Revenue

For calendar year 2024 or tax year beginning MMDDYY and ending MMDDYY

Part I: Information About the Corporation

Form with fields for Corporation's Name, FEIN, Address, City, State, and Zip Code.

Part II: Information About the Shareholder

Form with fields for Business Name, FEIN, Individual's Last Name, First Name, M.I., SSN, Shareholder's Address, City, State, and Zip Code.

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Form with fields for Trust Name, FEIN, Last Name, First Name, M.I., and SSN.

A Type of shareholder:

- 1 Individual
2 Estate
3 Trust
4 Exempt organization
5 Other

B Check if applicable:

- 1 Final 5K-1
2 Amended 5K-1 (Include Schedule AR)
3 Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
4 A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year C . . . . . %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) D

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. E . . . . . %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.

H Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder H

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1	Ordinary business income (loss) . . . . . 1	_____	_____	1	_____
2	Net rental real estate income (loss) . . . . . 2	_____	_____	2	_____
3	Other net rental income (loss) . . . . . 3	_____	_____	3	_____
4	Interest income . . . . . 4	_____	_____	4	_____
5	Ordinary dividends . . . . . 5	_____	_____	5	_____
6	Royalties . . . . . 6	_____	_____	6	_____
7	Net short-term capital gain (loss) . . . . . 7	_____	_____	7	_____
8	Net long-term capital gain (loss) . . . . . 8	_____	_____	8	_____
9a	Net section 1231 gain (loss) . . . . . 9a	_____	_____	9a	_____
9b	Portion of the amount on line 9a attributable to gains on sales of farm assets . . . . . 9b	_____	_____	9b	_____
10	Other income (loss) (see instructions)				
a	_____ 10a	_____	_____	10a	_____
b	_____ 10b	_____	_____	10b	_____
c	Total (add lines 10a and 10b) . . . . . 10c	_____	_____	10c	_____
11	Section 179 deduction . . . . . 11	_____	_____	11	_____
12	Other deductions:				
a	Contributions . . . . . 12a	_____	_____	12a	_____
b	Investment interest expense . . . . . 12b	_____	_____	12b	_____
c	Section 59(e)(2) expenditures . . . . . 12c	_____	_____	12c	_____
d	Other deductions (attach schedule) . . . . . 12d	_____	_____	12d	_____
13	Wisconsin credits				
a	Schedule _____ . . . . . 13a			13a	_____
b	Schedule _____ . . . . . 13b			13b	_____
c	Schedule _____ . . . . . 13c			13c	_____
d	Schedule _____ . . . . . 13d			13d	_____
e	Schedule _____ . . . . . 13e			13e	_____
f	Schedule _____ . . . . . 13f			13f	_____
g	Schedule _____ . . . . . 13g			13g	_____
h	Schedule _____ . . . . . 13h			13h	_____
i	Tax paid to other states (enter postal abbreviation) . . . . . 13i-1 _____			13i-1	_____
	_____ 13i-2 _____			13i-2	_____
	_____ 13i-3 _____			13i-3	_____
j	Wisconsin tax withheld . . . . . 13j			13j	_____

<b>(a)</b>		<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
<u>Pro rata share items</u>		<u>Federal amount</u>	<u>Adjustment</u>	<u>Amount under Wis. law</u>	<u>Wis. source amount (see instructions)</u>
<b>14</b>	Schedule K-3 is attached if checked (see instructions) .....			<b>14</b>	
<b>15</b>	Alternative minimum tax (AMT) items (list):				
<b>a</b>	_____ <b>15a</b>	_____			
<b>b</b>	_____ <b>15b</b>	_____			
<b>16a</b>	Tax-exempt interest income . . . <b>16a</b>	_____	_____	<b>16a</b>	_____
<b>b</b>	Other tax-exempt income . . . <b>16b</b>	_____	_____	<b>16b</b>	_____
<b>c</b>	Nondeductible expenses . . . . <b>16c</b>	_____	_____	<b>16c</b>	_____
<b>d</b>	Property distributions . . . . . <b>16d</b>	_____	_____	<b>16d</b>	_____
<b>e</b>	Repayment of loans from shareholders . . . . . <b>16e</b>	_____	_____	<b>16e</b>	_____
<b>f</b>	Foreign taxes paid or accrued <b>16f</b>	_____	_____	<b>16f</b>	_____
<b>17a</b>	Investment income . . . . . <b>17a</b>	_____	_____	<b>17a</b>	_____
<b>b</b>	Investment expenses . . . . . <b>17b</b>	_____	_____	<b>17b</b>	_____
<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . . <b>17c</b>	_____	_____	<b>17c</b>	_____
<b>d</b>	Other items and amounts (list):				
<b>1</b>	_____ <b>17d-1</b>	_____	_____	<b>17d-1</b>	_____
<b>2</b>	_____ <b>17d-2</b>	_____	_____	<b>17d-2</b>	_____
<b>3</b>	Total (add lines 17d-1 and 17d-2) . . . . . <b>17d-3</b>	_____	_____	<b>17d-3</b>	_____
<b>18a</b>	Related entity expense addback .....			<b>18a</b>	_____
<b>b</b>	Related entity expense allowable .....			<b>18b</b>	_____
<b>19</b>	Income (loss) .....			<b>19</b>	_____
<b>20</b>	Gross income (before deducting expenses) from all activities .....			<b>20</b>	_____

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

Additions:

Table with 10 main rows for additions, including sub-rows a-k for credits and 9a-9c for other additions. Columns include description, sub-label, and line number.

Subtractions:

Table with 11 main rows for subtractions, including sub-rows a-c for other subtractions. Columns include description, sub-label, and line number.