



TENNESSEE DEPARTMENT OF REVENUE

RV-R0011401 (12/23)

Application for Extension of Time to File
2023 Franchise and Excise Tax Return

FAE 173

Table with 2 columns: Tax Year Beginning/Ending, Account Number/FEIN

A seven-month extension will be granted, provided you meet the requirements outlined in the instructions.

Form with fields: Legal Name, Mailing Address, City, State, ZIP Code

You may make your payment through TNTAP at tntap.tn.gov/eservices or mail your payment along with this form to:

Tennessee Department of Revenue
Andrew Jackson State Office Building
500 Deaderick Street, Nashville, TN 37242

Computation of Extension Payment

Round to the nearest dollar

- 1. Estimated franchise tax current year (1)
2. Estimated excise tax current year (2)
3. Deduct prior year's overpayments and current year's estimated payments and tax credits (3)
4. Amount due with extension request (Lines 1 and 2, subtract Line 3 see instructions)..... (4)

Declaration box: Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete. Includes fields for Taxpayer's Signature, Date, Title, Tax Preparer's Signature, Preparer's PTIN, Date, Telephone, Preparer's Address, City, State, ZIP Code, Preparer's Email Address.

FOR OFFICE USE ONLY

Two rows of empty boxes for office use.

Instructions: Application for Extension of Time to File Franchise and Excise Tax Return

Purpose of form:

- The paper form FAE173 is for taxpayers that meet an exception for filing electronically to remit a payment in person or through a mail service to meet the payment requirements to obtain a seven-month extension for filing form FAE170 or FAE174.
- This form is not required to be filed if the taxpayer has already made the required payment to receive an extension (see payment requirements below); in this case, the extension is automatic.
- There is not an electronic version of this form in TNTAP; however, there is a drop-down box in TNTAP to indicate that a payment is for an extension. You may make your extension payment electronically at: tntap.tn.gov/eservices.

Required payment:

- Payments equal to the lesser of 100% of the prior year tax liability or 90% of the current year tax liability must be made by the original due date of the return.
- Note: although the 90% current year payment requirement may be computed from estimated tax numbers, the Department will apply actual current year tax numbers upon the filing of the tax return to determine if this requirement is met.
- If the prior tax year covered less than 12 months, the prior period tax must be annualized when calculating the required payment.
- If there was no liability for the prior year, the required payment is \$100.
- Quarterly estimated payments, prior year overpayments, current year tax credits, and any other tax prepayments should be deducted on Line 3 of the application.

Extension requests should be made as follows:

- If you are not required to make a payment, because you have already made sufficient payments on or before the original return due date, you do not need to file this form.
- If a payment is required and you meet an exception for filing electronically and you do not file your federal return as part of a consolidated group, you can submit either this form or a copy of your federal extension request along with your payment on or before the original due date of the return.
- If a payment is required and you meet an exception for filing electronically and you file your federal return as part of a consolidated group, you must use this form to request an extension. Payment must be made on or before the original due date of the return.

Other important information:

- Penalty will be computed as though no extension has been granted if: (1) the amount paid on or before the original due date does not satisfy the payment requirements indicated above, or (2) the franchise and excise tax return is not filed by the extended due date.
- An approved extension does not affect interest. Interest will be computed on any unpaid tax from the original due date of the return until the date the tax is paid.