

Corporation Declaration of Estimated Income Tax

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- receive immediate confirmation for transactions
- can make your payment anytime, 24/7



How to pay with MyDORWAY

Visit dor.sc.gov/pay

- Select **Business Income Tax Payment**
- Enter **FEIN** and **Legal Business Name**, and select **Corporation Tax**
- Next, select **Estimated/Declarartion Payment**
- Enter the required information, and select a payment method
- Next, complete the required steps for the selected payment method
- **Do not mail a paper copy of the SC1120-CDP if you pay online**



Manage your tax accounts online for FREE!

MyDORWAY

Fast. Easy. Secure.

Why MyDORWAY?

- Make ACH debit or credit card payments **with no convenience fees**
- Option to schedule payments (SC1120CDP and SC1120V)
- Access and update your account information 24/7
- Automatic calculations reduce errors

Ready to sign up for MyDORWAY?

Go to dor.sc.gov/MyDORWAY to get started

You'll need:

- Your FEIN or SSN
- SCDOR File Number
- Letter ID or copy of your last return

Want more information about Corporate Income Tax? Visit dor.sc.gov/corporate



Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started. Do not mail a paper copy of the SC1120-CDP if you pay online.

- If you owe \$15,000 or more in connection with any SCDOR return, you must file and pay electronically according to SC Code Section 12-54-250.
- If you file by paper, use only black ink on the SC1120-CDP and on your check.
- Enter your Federal Employer Identification Number (FEIN), name, and address.
- Enter the Income Tax period ending in the MM-YY format.
- Enter your payment amount in whole dollars without a dollar sign (example: 154.00).
- Make your check payable to SCDOR. Include your name, FEIN, tax year, and SC1120-CDP in the memo line of the check. **Do not send cash.**
- Mail your SC1120-CDP and payment in one envelope.
- Your declaration of Estimated Tax must cover 100% of your Income Tax liability from the current or prior year, whichever is less.
- You can pay either in four equal amounts (due by the 15th day of the fourth, sixth, ninth, and twelfth months of your accounting period) or in full by the 15th day of the fourth month of your accounting period.
- If your Estimated Tax for the current accounting year is less than \$100, a declaration of Estimated Tax is not required.
- You may be charged a penalty for the failure to file and pay Estimated Tax. The requirements for South Carolina Estimated Income Tax payments are the same as the requirements for federal Estimated Income Tax payments in Internal Revenue Code Section 6655.
- Refer to the SC2220, Underpayment of Estimated Tax by Corporations, available at dor.sc.gov/forms, for more information on computing the underpayment penalty.

Mail your SC1120-CDP and payment to: SCDOR, Corporate Voucher, PO Box 100153, Columbia, SC 29202



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Pay online! It's quick and easy! Use our free online tax portal, MyDORWAY, at dor.sc.gov/pay.

FEIN ▶	Income Tax period ending (MM-YY) ▶	Payment amount ▶ _____ .00
Name and address of corporation		

Do not send cash. Make your check payable to SCDOR and include your name, FEIN, tax year, and SC1120-CDP in the memo.