



STATE OF SOUTH CAROLINA
ANNUAL REPORT OF ELECTRIC COOPERATIVE CORPORATION PROPERTY AND GROSS RECEIPTS
Due by the 15th day of the fourth month following the close of the taxable year.

Return for period ending - -

License Fee period ending - -

FEIN

Name

Mailing address

City State ZIP

Change of Address Initial Return Final Amended

Check if you filed a federal or state extension

PART I COMPUTATION OF LICENSE FEE - ELECTRIC COOPERATIVES

Table with 4 columns: Description, (A) Total System, (B) In South Carolina, and Amount. Rows include: 1. Fair market value of property... 2. License Fee: fair market value component... Operating revenues (list below)... 3. Total operating revenues... Other receipts (list below)... 4. Total other receipts... 5. Total gross receipts... 6. License Fee: gross receipts component... 7. Total License Fee... 8. Section 12-20-105 Credit... 9. Balance of License Fee... 10. Interest... Penalty... 11. Total License Fee, Interest, and Penalty (BALANCE DUE)

PART II INFRASTRUCTURE CREDIT INFORMATION

Table with 4 columns: Unused Infrastructure Credit Carried Forward from Last Year, Infrastructure Credit Earned This Year, Infrastructure Credit Taken This Year, Infrastructure Credit Carried Forward for One Year Only. Includes dollar signs and blank lines for input.

Describe the types of infrastructure provided by the taxpayer to eligible projects. Types of infrastructure are listed in SC Code Section 12-20-105(C). Eligible projects are described in SC Code Section 12-20-105(B).

Blank lines for describing infrastructure projects.



PART III ANNUAL REPORT TO BE COMPLETED BY ALL ELECTRIC COOPERATIVES

1. Name _____
 2. Organized under the laws of the state of _____
 3. Location of the registered office of the Cooperative in South Carolina _____
In the city of _____ Registered agent at this address _____
 4. Principal office address _____
 5. Total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class:

Number of shares	Class	Series
_____	_____	_____
 6. Total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class:

Number of shares	Class	Series
_____	_____	_____
 7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Cooperative:
Attach separate schedules if you need more space.
- | Name | Title | Business address |
|-------|-------|------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
8. Date organized _____ Date commenced business in South Carolina _____
 9. Date of this report _____ FEIN _____
 10. If foreign entity, the date qualified to do business in South Carolina _____
 11. Was the name of the Cooperative changed during the year? _____ Previous name _____
 12. The Cooperative's books are in the care of _____
Located at (street address) _____

Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

Sign Here	Signature of officer	Officer's title	Email
	Print officer's name	Date	Phone number
	I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.		Preparer's printed name
	Yes <input type="checkbox"/> No <input type="checkbox"/>		
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed) and address	Preparer's phone number	
	PTIN or FEIN		ZIP

If this is an Electric Cooperative's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Signature	Date
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Attach a complete copy of your federal return.

Have a balance due? **Pay online! It's quick and easy!** Use our free online tax portal, MyDORWAY, at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR and include your name, FEIN, tax year, and CL-4 in the memo.

Mail Balance Due returns to:
 SCDOR
 Corporate Taxable
 PO Box 100151
 Columbia, SC 29202

Mail Refund or Zero Tax returns to:
 SCDOR
 Corporate Refund
 PO Box 125
 Columbia, SC 29214-0032

INSTRUCTIONS

Electric Cooperatives are subject to an annual License Fee according to SC Code Section 12-20-100. The License Fee equals 0.1% (rounded up) of the fair market value of property owned and used in South Carolina to conduct business, as determined by the SCDOR for the prior year's Property Tax. Distribution Electric Cooperatives must add 0.3% (rounded up) of gross receipts from services rendered from regulated business in South Carolina during the prior tax year. The minimum License Fee is \$25.

Line 1: The fair market value of property owned and used in the conduct of business in South Carolina is the tax assessment value divided by 10.5%. This amount is shown on the PT-422, South Carolina Property Tax Proposed Assessment.

Line 5: Gross receipts, as used in SC Code Section 12-20-100, include all receipts from operations in South Carolina, and other profit and loss items located in South Carolina. Income from intangibles used to conduct business in South Carolina is also included in gross receipts. For more information, see SC Regulation 117-1075.1, available at dor.sc.gov/policy.

Line 8: If the company paid cash to provide infrastructure for a qualifying project, enter the amount of credit applied on line 8 and complete Part II. Attach a schedule to the return that includes the following:

- the name of the person completing the project
- a description of the project
- the county where the project is located
- the sections of the statute the project qualifies under
- the amounts paid in cash
- recipient and date of payment
- a description of the infrastructure provided
- the date the infrastructure was completed or is expected to be completed

If the infrastructure has not been completed as of the date the return is filed, include a waiver of the statute of limitations. Beginning with the 2022 tax year, the maximum credit for a single tax year may not exceed \$600,000. If the total credit claimed is for a project located in a Tier II, Tier III, or Tier IV county, the maximum aggregate credit amount is increased by \$50,000 for Tier II Counties, \$100,000 for Tier III Counties, and \$150,000 for Tier IV Counties. Find Information Letters with the annual county rankings at dor.sc.gov/policy. If the credit is more than the tax liability, the excess may be carried forward and deducted in the following tax year. For more information on Infrastructure Credits, see SC Code Section 12-20-105 and SC Revenue Ruling #18-8, available at dor.sc.gov/policy.

Line 10: See the SC1120 Instructions for information on calculating interest and penalties. Forms are available at dor.sc.gov/forms. A Penalty and Interest Calculator is available on our free online tax portal, MyDORWAY, at dor.sc.gov/calculator.