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Exception 3: Annualized income (lines 22 through 28)

5a. Quarter 1: Net annualized tax (25% of line 28a)..... 5a.

Input boxes for quarter 1 tax amount, ending in .00

5b. Quarter 2: Net annualized tax (25% of line 28b)..... 5b.

Input boxes for quarter 2 tax amount, ending in .00

5c. Quarter 3: Net annualized tax (25% of line 28c)..... 5c.

Input boxes for quarter 3 tax amount, ending in .00

5d. Quarter 4: Net annualized tax (25% of line 28d)..... 5d.

Input boxes for quarter 4 tax amount, ending in .00

Exception 4: Recurring seasonal income (see instructions)

6a. Quarter 1: 6a.

Input boxes for quarter 1 recurring income, ending in .00

6b. Quarter 2: 6b.

Input boxes for quarter 2 recurring income, ending in .00

6c. Quarter 3: 6c.

Input boxes for quarter 3 recurring income, ending in .00

6d. Quarter 4: 6d.

Input boxes for quarter 4 recurring income, ending in .00

Part 2: Figuring the underpayment (high-income taxpayers, see instructions)

7. Enter the exception number claimed for quarters 1 through 4: (1, 2, 3, or 4)..... 7a.

Input boxes for exception numbers 7a, 7b, 7c, and 7d

8a. Quarter 1: Required installment, the lesser of lines 3a, 4a, 5a or 6a..... 8a.

Input boxes for quarter 1 required installment, ending in .00

8b. Quarter 2: Required installment, the lesser of lines 3b, 4b, 5b or 6b..... 8b.

Input boxes for quarter 2 required installment, ending in .00

8c. Quarter 3: Required installment, the lesser of lines 3c, 4c, 5c or 6c..... 8c.

Input boxes for quarter 3 required installment, ending in .00

8d. Quarter 4: Required installment, the lesser of lines 3d, 4d, 5d or 6d..... 8d.

Input boxes for quarter 4 required installment, ending in .00

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Quarter 1: Underpayment calculation

10a. Required Installment (from line 8a) 10a. [][] , [][][][] , [][][][] , [][][][] . 0 0

11a. Estimated tax paid or credited for quarter 1..... 11a. [][] , [][][][] , [][][][] , [][][][] . 0 0

12a. Total tax paid (from line 11a)..... 12a. [][] , [][][][] , [][][][] , [][][][] . 0 0

13a. Overpayment. Subtract line 10a from line 12a 13a. [][] , [][][][] , [][][][] , [][][][] . 0 0

14a. Underpayment. Subtract line 12a from line 10a. 14a. [][] , [][][][] , [][][][] , [][][][] . 0 0

Quarter 2: Underpayment calculation

9b. Underpayment from line 14a 9b. [][] , [][][][] , [][][][] , [][][][] . 0 0

10b. Total tax due. Add lines 8b and 9b 10b. [][] , [][][][] , [][][][] , [][][][] . 0 0

11b. Estimated tax paid or credited for quarter 2..... 11b. [][] , [][][][] , [][][][] , [][][][] . 0 0

12b. Overpayment from line 13a..... 12b. [][] , [][][][] , [][][][] , [][][][] . 0 0

13b. Total tax paid. Add lines 11b and 12b 13b. [][] , [][][][] , [][][][] , [][][][] . 0 0

14b. Overpayment. Subtract line 10b from line 13b..... 14b. [][] , [][][][] , [][][][] , [][][][] . 0 0

15b. Underpayment. Subtract line 13b from line 10b..... 15b. [][] , [][][][] , [][][][] , [][][][] . 0 0

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Quarter 3: Underpayment calculation

9c. Underpayment from line 15b 9c. , , , .

10c. Total tax due. Add lines 8c and 9c..... 10c. , , , .

11c. Estimated tax paid or credited for quarter 3..... 11c. , , , .

12c. Overpayment from line 14b 12c. , , , .

13c. Total tax paid. Add lines 11c and 12c..... 13c. , , , .

14c. Overpayment. Subtract line 10c from line 13c 14c. , , , .

15c. Underpayment. Subtract line 13c from line 10c 15c. , , , .

Quarter 4: Underpayment calculation

9d. Underpayment from line 15c 9d. , , , .

10d. Total tax due. Add lines 8d and 9d 10d. , , , .

11d. Estimated tax paid or credited for quarter 4..... 11d. , , , .

12d. Overpayment from line 14c..... 12d. , , , .

13d. Total tax paid. Add lines 11d and 12d 13d. , , , .

14d. Overpayment. Subtract line 10d from line 13d..... 14d. , , , .

15d. Underpayment. Subtract line 13d from line 10d..... 15d. , , , .

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Part 3—Calculating interest on underpayments (see instructions)

Quarter 1: Underpayment interest

16a. Enter the amount of underpayment from line 14a 16a. [][] , [][][] , [][][] , [][][][] . [0] [0]

17a. Date estimated payment was due 17a. [][] / [][] / [][][][]

18a. Enter the earliest date the installment was paid or the due date of the following installment 18a. [][] / [][] / [][][][]

19a. Number of days between dates on lines 17a and 18a 19a. [][][]

20a. Interest due (see instructions)..... 20a. [][] , [][][] , [][][] , [][][][] . [0] [0]

Quarter 2: Underpayment interest

16b. Enter the amount of underpayment from line 15b..... 16b. [][] , [][][] , [][][] , [][][][] . [0] [0]

17b. Date estimated payment was due 17b. [][] / [][] / [][][][]

18b. Enter the earliest date the installment was paid or the due date of the following installment 18b. [][] / [][] / [][][][]

19b. Number of days between dates on lines 17b and 18b..... 19b. [][][]

20b. Interest due (see instructions)..... 20b. [][] , [][][] , [][][] , [][][][] . [0] [0]

Quarter 3: Underpayment interest

16c. Enter the amount of underpayment from line 15c..... 16c. [][] , [][][] , [][][] , [][][][] . [0] [0]

17c. Date estimated payment was due 17c. [][] / [][] / [][][][]

18c. Enter the earliest date the installment was paid or the due date of the following installment 18c. [][] / [][] / [][][][]

19c. Number of days between dates on lines 17c and 18c 19c. [][][]

20c. Interest due (see instructions)..... 20c. [][] , [][][] , [][][] , [][][][] . [0] [0]

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Quarter 4: Underpayment interest

16d. Enter the amount of underpayment from line 15d..... 16d.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

17d. Date estimated payment was due 17d.

Input boxes for date: [][] / [][] / [][][][]

18d. Enter the earliest date the installment was paid or the due date of the return 18d.

Input boxes for date: [][] / [][] / [][][][]

19d. Number of days between dates on lines 17d and 18d..... 19d.

Input boxes for days: [][][]

20d. Interest due (see instructions)..... 20d.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

21. Total interest due (add line 20a, 20b, 20c, 20d)..... 21.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

Enter the amount from line 21 on the "interest on underpayment of estimated tax" line on your return.

Part 4—Exception 3 Annualized income worksheet (see instructions)

Quarter 1—Figuring annualized income

22a. Number of months in annualization period..... 22a.

Input boxes for months: [][]

23a. Actual income for the period on line 22a, less net losses carried forward from prior tax years..... 23a.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

24a. Annualization factors based on selected annualized period 24a.

Input boxes for percentage: [] . [][][] %

25a. Annualized income (line 23a x line 24a)..... 25a.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

26a. Annualized tax (see calculated tax rate in instructions)..... 26a.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

27a. Less credits corporation is entitled to for months shown on line 22a..... 27a.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

28a. Net annualized tax (use to figure line 5a) 28a.

Input boxes for amount: [][] , [][][] , [][][] , [][][] . [0][0]

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Quarter 2— Figuring annualized income

22b. Number of months in annualization period..... 22b.

□□

23b. Actual income for the period on line 22b, less net losses carried forward from prior tax years..... 23b.

□□ , □□□□ , □□□□ , □□□□ . 0 0

24b. Annualization factors based on selected annualized period 24b.

□ . □□□□ %

25b. Annualized income (line 23b x line 24b)..... 25b.

□□ , □□□□ , □□□□ , □□□□ . 0 0

26b. Annualized tax (see calculated tax rate in instructions)..... 26b.

□□ , □□□□ , □□□□ , □□□□ . 0 0

27b. Less credits corporation is entitled to for months shown on line 22b 27b.

□□ , □□□□ , □□□□ , □□□□ . 0 0

28b. Net annualized tax (use to figure line 5b)..... 28b.

□□ , □□□□ , □□□□ , □□□□ . 0 0

Quarter 3— Figuring annualized income

22c. Number of months in annualization period..... 22c.

□□

23c. Actual income for the period on line 22c, less net losses carried forward from prior tax years..... 23c.

□□ , □□□□ , □□□□ , □□□□ . 0 0

24c. Annualization factors based on selected annualized period 24c.

□ . □□□□ %

25c. Annualized income (line 23c x line 24c)..... 25c.

□□ , □□□□ , □□□□ , □□□□ . 0 0

26c. Annualized tax (see calculated tax rate in instructions)..... 26c.

□□ , □□□□ , □□□□ , □□□□ . 0 0

27c. Less credits corporation is entitled to for months shown on line 22c..... 27c.

□□ , □□□□ , □□□□ , □□□□ . 0 0

28c. Net annualized tax (use to figure line 5c) 28c.

□□ , □□□□ , □□□□ , □□□□ . 0 0

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Quarter 4— Figuring annualized income

22d. Number of months in annualization period..... 22d.

□□

23d. Actual income for the period on line 22d, less net losses carried forward from prior tax years..... 23d.

□□ , □□□□ , □□□□ , □□□□ . 0 0

24d. Annualization factors based on selected annualized period 24d.

□ . □□□□ %

25d. Annualized income (line 23d x line 24d)..... 25d.

□□ , □□□□ , □□□□ , □□□□ . 0 0

26d. Annualized tax (see calculated tax rate in instructions)..... 26d.

□□ , □□□□ , □□□□ , □□□□ . 0 0

27d. Less credits corporation is entitled to for months shown on line 22d 27d.

□□ , □□□□ , □□□□ , □□□□ . 0 0

28d. Net annualized tax (use to figure line 5d)..... 28d.

□□ , □□□□ , □□□□ , □□□□ . 0 0

Include this form with your corporation return if you owe interest or meet an exception, and check the "Form OR-37" box on the return.

