



2024 Ohio Schedule E Nonrefundable Business Credits

For use by pass-through entities filing the IT 4708 or trusts/estates filing the IT 1041 and claiming nonrefundable business credits

Taxpayer Information	Certificate Holder Information (If different from Taxpayer)
Entity FEIN _____ Percent of Ownership _____	Entity FEIN _____
Taxpayer name and address _____ _____ _____	Taxpayer name and address _____ _____ _____
Foreign State Code _____ Country Code _____	Foreign State Code _____ Country Code _____

		A	B	C	D
NONREFUNDABLE BUSINESS CREDITS	Carryforward Period	Unused Credit Balance	Credit Earned During Current Year	Credit Used on this Return	Remaining Credit Balance
1. Campaign contribution credit for Ohio statewide office or General Assembly	None				
2. Scholarship donation credit	None				
3. Credit for work-based learning experiences*	None				
4. Job retention credit*	3 years				
5. Credit for new employees in an enterprise zone*	3 years				
6. Credit for commercial vehicle operator training expenses*	5 years				
7. Welcome Home Ohio credit*	5 years				
8. Credit for sale/rental of agricultural assets to beginning farmers*	7 years				
9. Credit for purchases of grape production property	7 years				
10. InvestOhio credit*	7 years				
11. Lead abatement credit*	7 years				

***INCLUDE A COPY OF THE CREDIT CERTIFICATE**



		A	B	C	D
NONREFUNDABLE BUSINESS CREDITS (CONTINUED)	Carryforward Period	Unused Credit Balance	Credit Earned During Current Year	Credit Used on this Return	Remaining Credit Balance
12. Opportunity zone investment credit*	5 years				
13. Technology investment credit*	15 years				
14. Enterprise zone day-care and training credits*	Unlimited				
15. Research & Development loan repayment credit*	Unlimited				
16. Ohio historic preservation credit*	5 years				
17. Ohio low-income housing credit*	5 years				
18. Affordable single-family housing credit*	5 years				
19. Total nonrefundable business credits (sum of Column C lines 1 through 18). Enter here and on IT 4708, line 11 or IT 1041, line 10.					

***INCLUDE A COPY OF THE CREDIT CERTIFICATE**

General Instructions

The nonrefundable business credit schedule lists the nonrefundable business credits in the order in which the entity may claim them as well as the carryover period for each credit. The order is important if the entity is entitled to more than one credit and the entity is unable to use some portion of the total credit in the year generated.

Read all of the following instructions carefully for each section to determine if the entity is eligible to claim that particular credit.

An entity must include Schedule E and any supporting documentation when filing the return. All other supporting schedules or documentation are subject to examination by the Ohio Department of Taxation.

Line 1 – Campaign Contribution Credit for Ohio Statewide Office or General Assembly

Taxpayers other than trusts may claim a credit for contributions of money during the taxable year to the campaign committee of candidates for any of the following Ohio offices:

- Governor
- Lieutenant Governor
- Secretary of State
- Chief Justice of the Ohio Supreme Court
- Justice of the Ohio Supreme Court
- Auditor of State
- Treasurer of State
- Attorney General
- Ohio Senate
- Ohio House of Representatives
- Ohio Board of Education

The amount of the credit is the lesser of (i) the combined total cash contributions made by each taxpayer during the taxable year or (ii) \$50 for each taxpayer. If the contributor is a pass-through entity, each pass-through entity investor, other than investors that are trusts, may claim a proportionate share of the contribution. However, the credit for each investor, other than investors that are trusts, cannot exceed the lesser of each investor’s proportionate share of the contribution or \$50.

Note: If you claim the credit for political contributions in Schedule E, you may not claim a credit for the same political contributions in Schedule III of Ohio IT 1041.

Line 2 – Scholarship Donation Credit

To qualify for this credit, the entity must make a monetary donation to an eligible scholarship granting organization (SGO). The credit equals the lesser of \$750 or the total amount donated to SGOs during the tax year. The credit can also be claimed for donations made on or before the unextended return due date, but the same contribution cannot be used to claim the credit in two tax years. If this credit is based on your ownership of a pass-through entity that made the donation, include documentation showing your portion of the credit. The share of the credit claimed by all investors cannot exceed \$750. **Note:** Estates use IT 1041, line 48a.

For a list of eligible SGOs, see tax.ohio.gov/SGO. See [R.C. 5747.73](http://R.C.5747.73).

Line 3 – Credit for Work-Based Learning Experiences

This credit is granted by the Ohio Department of Education (ODE). To claim the credit, you must attach a copy of the certificate from ODE that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on your ownership of a pass-through entity that holds the certificate, you must also include documentation showing your portion of the credit.

For more information about the requirements for this credit, visit education.ohio.gov. See [R.C. 5747.057](http://R.C.5747.057).

Line 4 – Nonrefundable Job Retention Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity’s tax liability, any remaining balance can be carried forward up to three years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 122.171\(I\)](http://R.C.122.171(I)) and [5747.058\(B\)](http://5747.058(B)).

Line 5 – Credit for New Employees in an Enterprise Zone

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to three years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5709.66\(B\)\(1\)](#).

Line 6 - Credit for Commercial Vehicle Operator Training Expenses

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, you must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on your ownership of a pass-through entity that holds the certificate, you must also include documentation showing your portion of the credit. To the extent this credit exceeds your tax liability, any remaining balance can be carried forward up to five years.

For more information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 122.91](#) and [5747.82](#).

Line 7: Welcome Home Ohio Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, you must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on your ownership of a pass-through entity that holds the certificate, you must also include documentation showing your portion of the credit. To the extent this credit exceeds your tax liability, any remaining balance can be carried forward up to five years.

For more information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 122.633](#).

Line 8 - Credit for Sale/Rental of Agricultural Assets to Beginning Farmers

This credit is granted by the Ohio Department of Agriculture (ODA). To claim the credit, you must attach a copy of the certificate from ODA that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on your ownership of a pass-through entity that holds the certificate, you must also include documentation showing your portion of the credit. To the extent this credit exceeds your tax liability, any remaining balance can be carried forward up to seven years.

For more information about the requirements for this credit, visit agri.ohio.gov. See [R.C. 901.61\(D\)](#) and [5747.77\(A\)](#).

Line 9 – Credit for Purchases of Grape Production Property

To qualify for this credit, the entity must be engaged in the business of producing grapes and purchase qualifying property during the tax year. "Qualifying property" means any property, plant, or equipment used to produce grapes in this state. The credit equals 10% of the cost of purchasing and installing or constructing the qualifying property. If the producer is a PTE, each investor in the entity may claim a proportionate share of the credit.

This credit is nonrefundable, however any unused portion can be carried forward for up to seven consecutive years. The credit is subject to recapture if the taxpayer disposes of the property or ceases to use it as qualifying property within seven years of placing it in operation.

See [R.C. 5747.28](#).

Line 10 – InvestOhio Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to seven years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-614-466-1450. See [R.C. 5747.81](#).

Line 11 - Lead Abatement Credit

This credit is granted by the Ohio Department of Health (ODH). To claim this credit, the estate or trust must attach a copy of the certificate from ODH that indicates the amount of the credit and the tax year for which the credit is based. This credit is not available to pass-through entities filing the IT 4708. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to seven years.

For additional information about the requirements for this credit, visit odh.ohio.gov, or call 614-466-1450. See [R.C. 5747.26](#).

Line 12 - Opportunity Zone Investment Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim this credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to five years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 122.84](#).

Line 13 - Technology Investment Credit

Effective Sept. 29, 2013, the technology investment credit was repealed, and thus is no longer available. However, this nonrefundable credit had a 15-year carryforward. Therefore, the entity may continue to claim any unused credit for the 15-year period. See [R.C. 122.152](#).

Line 14 - Enterprise Zone Day Care and Training Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year

for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, the balance can be carried forward until fully utilized.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5709.65\(A\)\(4\) and \(5\)](#).

Line 15 - Research and Development Loan Repayment Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, the balance can be carried forward until fully utilized.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 166.21](#) and [5747.331](#).

Line 16 - Nonrefundable Ohio Historic Preservation Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned.

If the credit is \$3,000,000 or less, it may instead be taken as a refundable credit (IT 4708 Schedule V, line 46; IT 1041 Schedule XII, line 85). Due to recent law changes, if you received an amended certificate for a project approved after June 30, 2020 and before September 13, 2022 that qualifies the entity for the enhanced credit, or an original certificate issued after September 13, 2022 and before July 1, 2024, this credit is fully refundable up to \$10,000,000 claimed per project in any tax year. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to five years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5747.76\(D\)](#) and [149.311](#).

Line 17 – Ohio Low-Income Housing Credit

This credit is granted by the Ohio Housing Finance Agency (OHFA). To claim the credit, you must attach a copy of the credit certificate from OHFA that indicates the annual amount of the credit and the period for which the credit is awarded. If available, include a copy of the report from the designated reporter that indicates the annual credit amount allocated to you. The credit cannot be claimed unless you are included on this report. This credit has a 10-year credit period. To the extent this credit exceeds your tax liability, any remaining balance can be carried forward up to five years.

For more information about the requirements for this credit, visit ohiohome.org or call 1-888-362-6432. See [R.C. 175.16](#) and [5747.83](#).

Line 18 – Affordable Single-Family Housing Credit

This credit is granted by the Ohio Housing Finance Agency (OHFA). To claim the credit, you must attach a copy of the credit certificate from OHFA that indicates

the annual amount of the credit and the period for which the credit is awarded. If available, include a copy of the report from the designated reporter that indicates the annual credit amount allocated to you. The credit cannot be claimed unless you are included on this report. The credit has a 10 year credit period. To the extent this credit exceeds your tax liability, any remaining balance can be carried forward up to five years.

For more information about the requirements for this credit, visit ohiohome.org or call 1-888-362-6432. See [R.C. 175.17](#) and [5747.84](#).

Refundable Business Credits



Do not use Schedule E to claim refundable credits. Instead, claim them on the appropriate “refundable credits” line on the Ohio IT 4708 or IT 1041.

A refundable credit is treated as a payment of the tax and is accounted for after the nonrefundable credits. Unlike nonrefundable credits, a refundable credit may result in the entity receiving a refund for a credit amount in excess of tax due after reduction for all nonrefundable credits.