



Department of Taxation

Do not use staples.

FIT REF Rev. 7/23
Application for Financial Institutions Tax Refund

FIT account number FEIN Payee ID (required for refunds \$50,000 or greater)

[Grid boxes for FIT account number, FEIN, and Payee ID]

Use only UPPERCASE letters.

Name

[Grid box for Name]

Street address (number and street)

[Grid box for Street address]

City

State

ZIP code

[Grid boxes for City, State, and ZIP code]

For financial institutions tax report year [] based on calendar year []

Total amount of refund claimed \$ []

State full and complete reasons for the above claim. You may attach additional sheets and/or supporting documentation.

[Horizontal lines for providing reasons for the claim]

Payment of the amount upon which this refund claim is based, was made or included in the following remittance(s) (include all payments made for the report year). Attach additional payment schedule, if necessary:

Amount	Date	Amount	Date
		Total Payments	= \$

SIGN HERE (required)

I declare under penalty of perjury that I am the taxpayer or the taxpayer's authorized agent having knowledge of the relevant facts in this matter to file this refund application.

Signature Date (MM/DD/YY) E-mail
Name Title Phone

Taxpayer representative: The taxpayer will be represented in the matter by the following individual. Please attach a Declaration of Tax Representative (Ohio TBOR 1), which can be found on the department's Web site at tax.ohio.gov.

First name M.I. Last name
Title Firm name
Phone E-mail

Options to send this request: **Electronically:** tax.ohio.gov – Contact Us - Online Notice Response Service or gateway.ohio.gov – Online Notice Response Service: **eFax** – 206-666-4462;
Mail: Ohio Department of Taxation, FIT-REF, P.O. Box 2476 Columbus OH 43216-2476

Information and Pertinent Law Sections

To the extent that a refund is granted on this application, either in whole or in part, the Department of Taxation will calculate and include the appropriate amount of interest in the refund payment made to the applicant. The applicant should **not** include such interest in the "Total amount of refund claimed."

Payee ID: The Department will now issue all refunds of \$50,000 or greater via direct deposit. In order to receive a refund via direct deposit, please register as a Payee with OhioPays. For more information, please visit ohiopays.ohio.gov.

Financial institutions tax refunds are governed by R.C. section 5726.30, which provides in pertinent part as follows:

(A) The tax commissioner shall refund amounts imposed under this chapter that a person overpaid, paid illegally or erroneously, or paid on an illegal or erroneous assessment. The person shall file an application for refund with the tax commissioner, on the form prescribed by the commissioner, within four years after the date of the illegal or erroneous payment, or within any additional period allowed under division (B) of section 5726.20 of the Revised Code. The applicant shall provide the amount of the requested refund along with the claimed reasons for, and documentation to support, the issuance of a refund.

For purposes of this division, a payment that an applicant made before the due date for filing the report to which the payment relates shall be deemed to have been made on the due date of the report.

(B) Upon the filing of a refund application, the tax commissioner shall determine the amount of refund to which the applicant is entitled. If the amount is not less than that claimed, the commissioner shall certify the amount to the director of budget and management and treasurer of state for payment from the tax refund fund created under section 5703.052 of the Revised Code. If the amount is less than that claimed, the commissioner shall proceed in accordance with section 5703.70 of the Revised Code.

(C)(1) Except as provided in division (C)(2) of this section, interest on a refund applied for under this section, computed at the rate provided for in section 5703.47 of the Revised Code, shall be allowed from the later of the date the tax was paid or the date the tax payment was due until the refund is paid.

(2) No interest shall be allowed under this section on an amount refunded to a person to the extent that the refund results from the allowance of a refundable credit against the tax imposed by section 5726.02 of the Revised Code.