



Department of Taxation and Finance

# New York City Musical and Theatrical Production Tax Credit

Tax Law – Sections 24-c and 606(mmm)

# IT-654

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete lines A through E.

**A** Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? (mark an **X** in the appropriate box; see instructions) ..... Yes  No

If Yes:  
Complete lines B through E, and Schedules A and D.  
Fiduciary, also complete Schedule C.

If No:  
Complete lines B through E, and Schedules B and D.  
Fiduciary, also complete Schedule C.

## Certificate information

On lines B through E below, enter the information from your certificate of tax credit (see instructions).  
You must also submit a copy of your certificate of tax credit.

**B** Name of the business certified by Empire State Development (ESD) to participate in the New York City musical and theatrical production tax credit program ..... **B**

**C** Certified business's employer identification number (EIN) ..... **C**

**D** Completion date ..... **D**

**E** Certificate number ..... **E**

## Schedule A – Individual (including sole proprietor), partnership, and estate or trust

1 New York City musical and theatrical production tax credit (see instructions) .....	<b>1</b>	.00
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**Individuals and partnerships:** Enter the line 1 amount on line 6.

**Fiduciaries:** Include the line 1 amount on line 3.

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**Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit** (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, New York S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C EIN	D Certificate number	E Share of credit
				.00
				.00
				.00
Total of column E amounts from additional Form(s) IT-654, if any .....				.00
2 Add column E amounts .....			<b>2</b>	.00

**Fiduciaries:** Include the line 2 amount on line 3.

**All others:** Enter the line 2 amount on line 7.

**Schedule C – Beneficiary’s and fiduciary’s share of credit** (see instructions)

3 Total (fiduciaries: add line 1 and line 2) .....		<b>3</b>	.00
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A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit	
		.00	
		.00	
		.00	
Total of column C amounts from additional Form(s) IT-654, if any .....		.00	
4 Share of credit allocated to beneficiaries (add column C amounts) .....		<b>4</b>	.00
5 Fiduciary’s share of credit (subtract line 4 from line 3; enter the result here and on line 8) .....		<b>5</b>	.00

**Schedule D – Computation of credit** (see instructions)

<b>Individuals and partnerships</b>	<b>6</b>	Enter the amount from line 1 .....	<b>6</b>	.00
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>7</b>	Enter the amount from line 2 .....	<b>7</b>	.00
<b>Fiduciaries</b>	<b>8</b>	Enter the amount from line 5 .....	<b>8</b>	.00
	<b>9</b>	<b>Total credit</b> (add lines 6, 7, and 8; see instructions) .....	<b>9</b>	.00

