



Department of Taxation and Finance

IT-501

Temporary Deferral Nonrefundable Payout Credit

For Nonrefundable Credits Deferred for Tax Years Beginning on Or After January 1, 2010 and Before January 1, 2013

Tax Law – Sections 34 and 606(qq)

Submit this form with Form IT-201, IT-203, or IT-205.

Name(s) as shown on return	Identifying number (SSN or EIN)
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Schedule A – Calculation of credit used and carried over

1	Temporary deferral nonrefundable payout credit carryover from last year's Form IT-501	1	.00
2	Tax due before credits (<i>see instructions</i>)	2	.00
3	Tax credits claimed before this credit (<i>see instructions</i>)	3	.00
4	Subtract line 3 from line 2	4	.00
5	Amount of credit used for the current tax year (<i>enter the amount from line 1 or line 4, whichever is less; see instructions</i>)	5	.00
6	Amount of credit available for carryover to next year (<i>subtract line 5 from line 1</i>)	6	.00

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