



Department of Taxation and Finance

Manufacturer's Real Property Tax Credit

Tax Law – Section 606(xx)

IT-641

Calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete line A.

A Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? (mark an X in the appropriate box, see instructions) Yes No

If Yes:

Individual (sole proprietor) and partnership: Complete Schedules A and D, and if applicable, Schedule E.

Fiduciary: Complete Schedules A, C, and D, and if applicable, Schedule E.

If No, complete Schedules B and D, and if applicable, Schedule E. Fiduciary, also complete Schedule C.

Schedule A – Individual (sole proprietor), partnership, and fiduciary

Property	A Physical address of the real property (see instructions)	B Eligible real property taxes paid for property listed in column A
1		.00
2		.00
3		.00
4		.00
5		.00
6		.00
7		.00
8		.00
9		.00
Total from any additional Forms IT-64100
1 Total eligible real property taxes (add column B amounts)	1	.00
2 Tax credit rate	2	.20
3 Tax credit (multiply line 1 by line 2)	3	.00

Individuals and partnerships: Enter the line 3 amount on line 8.

Fiduciaries: Include the line 3 amount on line 5, column A.

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Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit and credit recapture *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer’s real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
Total of columns D and E amounts from any additional Forms IT-641.....			.00	.00
4 Total			4 .00	.00

Fiduciaries: Include the line 4, column D amount on line 5, column A and the line 4, column E amount on line 5, column B.
All others: Enter the line 4, column D amount on line 9 and the line 4, column E amount on line 13.

Schedule C – Beneficiary’s and fiduciary’s share of credit and credit recapture *(see instructions)*

	A Credit	B Credit recapture
5 Fiduciary’s total <i>(see instructions)</i>	5 .00	.00

A Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of credit	D Share of credit recapture
		.00	.00
		.00	.00
		.00	.00
		.00	.00
		.00	.00
Total of columns C and D amounts from any additional Forms IT-641.....			.00
6 Total of allocated share to beneficiaries			6 .00
7 Fiduciary’s share <i>(subtract line 6 from line 5; see instructions)</i>			7 .00

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Schedule D – Computation of credit

Individuals and partnerships	8	Enter the amount from line 3.....	8	.00
Partners, S corporation shareholders, beneficiaries	9	Enter the amount from line 4, column D.....	9	.00
Fiduciaries	10	Enter the amount from line 7, column C.....	10	.00
	11	Total credit (see instructions below).....	11	.00

Individuals: (sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 8 and 9. Enter the line 11 amount and code **641** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Partnerships: Add lines 8 and 9. Enter the line 11 amount and code **641** on Form IT-204, line 147.

Fiduciaries: Enter the amount from line 10 on line 11. Include the amount from line 11 on Form IT-205, line 33.

Schedule E – Computation of credit recapture

A Tax year credit allowed	B Credit originally allowed	C Reduced eligible real property taxes	D Tax credit rate	E Column C x column D	F Credit recapture (column B - column E)	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
	.00	.00	.20	.00	.00	
Total from any additional Forms IT-64100	
12	Recaptured credit (total of column F amounts; Fiduciary: enter here and on line 5, column B)				12	.00
13	Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust: enter your share of the credit recapture from line 4, column E (see instructions)				13	.00
14	Fiduciaries: Enter the amount from line 7, column D				14	.00
15	Total recaptured credit (see instructions below)				15	.00

Individuals (sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 12 and 13. Enter the line 15 amount and code **641** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Partnerships: Add lines 12 and 13. Enter the line 15 amount and code **641** on Form IT-204, line 148.

Fiduciaries: Enter the line 14 amount on line 15. Include the line 15 amount on Form IT-205, line 12.

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