



Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

CT-605

Tax Law – Article 9-A, Sections 210-B.3 and 210-B.4

All filers must enter tax period:

beginning ending

Employer identification number(s) shown on page 1 of your tax return

Legal name of corporation

Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. Attach a copy of the *Certificate of Eligibility* and retention certificate.

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions)..... **A**

Schedule A – Computation of EZ-ITC and EZ-EIC

Part 1 – Computation of EZ-ITC

1	Unused EZ-ITC from preceding period (New York S corporations: enter 0)	•	1	
2	Recapture of EZ-ITC (enter the amount from line 7)	•	2	
3	Net EZ-ITC or addback (see instructions)	•	3	

Part 2 – Computation of EZ-EIC

4	Unused EZ-EIC from preceding period (New York S corporations: enter 0)	•	4	
5	Recapture of EZ-EIC (enter the amount from line 8)	•	5	
6	Net EZ-EIC or addback (see instructions)	•	6	

Schedule B – Computation of recapture of EZ-ITC and EZ-EIC (see instructions)

A	B	C	D	E	F	G	H		I		
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed	Recaptured EZ-ITC (F × G)		Recaptured EZ-EIC		
Amounts from attached sheets.....											
7	Recaptured EZ-ITC (add column H amounts; enter here and on line 2).....						•	7			
8	Recaptured EZ-EIC (add column I amounts; enter here and on line 5).....						•	8			

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Schedule C – Computation EZ-EIC and EZ-ITC used and carried forward

Part 1 – Computation of EZ-EIC and EZ-ITC used (C corporations only; see instructions)

	A EZ-EIC	B EZ-ITC
9 Tax before credits (from your franchise tax return), minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions)		
10 Fixed dollar minimum tax (see instructions)		
11 EZ credit limitation (subtract line 10 from line 9)		
12 EZ credit used this period (column A: enter the lesser of line 6 or column A, line 11; column B: enter the lesser of line 3 or column B, line 11)		
13 Total EZ-EIC and EZ-ITC used this period (add line 12, columns A and B; see instructions)		

Part 2 – Credits available for carryforward (C corporations only)

14 Net EZ-ITC from line 3 (if line 3 is zero or less, enter 0 here and on line 16)	14	
15 EZ-ITC used from line 12, column B	15	
16 EZ-ITC available for carryforward (subtract line 15 from line 14)	16	
17 Net EZ-EIC from line 6 (if line 6 is zero or less, enter 0)	17	
18 EZ-EIC used from line 12, column A	18	
19 EZ-EIC available for carryforward (subtract line 18 from line 17)	19	

