NEW YORK STATE 2024

Department of Taxation and Finance
Depreciation Adjustment Schedule
Tax Law – Articles 9-A and 33

CT-399

Legal name of corporation	Employer identification number

Part 1 – Computation of New York State depreciation modifications when computing New York State taxable income

List only depreciable property that requires or is entitled to a depreciation modification when computing New York State taxable income *(see Form CT-399-I, Instructions for Form CT-399)*.

Section A – ACRS/MACRS property *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

A – Description of property *(identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	
N	
O	
P	
Q	

A Item	B Date placed in service *(mm-dd-yy)*	C Cost or other basis *(see instructions)*	D Accumulated federal ACRS/MACRS depreciation *(see instructions)*	E Federal ACRS/MACRS depreciation deduction *(see instructions)*	F Method of figuring NYS depreciation *(see instructions)*	G Life or rate *(see instr.)*	H Accumulated NYS depreciation *(see instructions)*	I Allowable NYS depreciation *(see instructions)*
A	- -							
B	- -							
C	- -							
D	- -							
E	- -							
F	- -							
G	- -							
H	- -							
I	- -							
J	- -							
K	- -							
L	- -							
M	- -							
N	- -							
O	- -							
P	- -							
Q	- -							
Amounts from attached list, if any								
1 Totals of Section A **1**								

Section B – Property qualified under IRC section 168(k)(2) for federal special depreciation *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

A – Description of property *(identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	

A Item	B Date placed in service *(mm-dd-yy)*	C Cost or other basis *(see instructions)*	D Accumulated federal depreciation *(see instructions)*	E Federal depreciation deduction *(see instructions)*	F Method of figuring NYS depreciation *(see instructions)*	G Life or rate *(see instr.)*	H Accumulated NYS depreciation *(see instructions)*	I Allowable NYS depreciation
A	- -							
B	- -							
C	- -							
D	- -							
E	- -							
F	- -							
G	- -							
H	- -							
I	- -							
J	- -							
K	- -							
L	- -							
M	- -							
Amounts from attached list, if any								
2 Totals of Section B **2**								
3 Add lines 1 and 2 in columns C, D, E, H, and I *(see instr)* **3**								

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a federal special depreciation deduction (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal income and the total of column I as a deduction from federal income on the appropriate lines of the applicable form *(see line 3 instructions)*.

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

Part 2 – Disposition adjustments *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a federal special depreciation deduction allowed under IRC section 168(k) for qualified property under IRC section 168(k)(2), and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

Disposition of property for certain tax credits – In this tax period, did you dispose of property for which the investment tax credit was previously claimed? *(mark an X in one box; see instructions)* .... Yes ☐ No ☐

A – Description of property *(identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	

A Item	B Date placed in service *(mm-dd-yy)*	C Total federal depreciation deduction taken *(see instructions)*	D Total New York State depreciation taken *(see instructions)*	E Adjustment *(if C is larger than D, column C - column D; see instructions)*	F Adjustment *(if D is larger than C, column D - column C; see instructions)*
A	- -				
B	- -				
C	- -				
D	- -				
E	- -				
F	- -				
G	- -				
H	- -				
Amounts from attached list, if any........					

4 Total excess federal depreciation deductions over New York State depreciation deductions *(add column E amounts)* **4**

5 Total excess New York State depreciation deductions over federal depreciation deductions *(add column F amounts)* **5**

Part 3 – Summary of adjustments to New York State taxable income

		A Federal		B New York State
6 Enter amount from line 3, column E...	**6**			
7 Enter amount from line 3, column I	**7**			
8 Enter amount from line 4..	**8**			
9 Enter amount from line 5..	**9**			
10 Add amounts in column A and column B.....................................	**10**			

If you file Form:	Enter the amount from line 10, column A, on Form:	Enter the amount from line 10, column B, on Form:
CT-3	CT-225, Schedule A	CT-225, Schedule B
CT-3-A......................	CT-225-A, Schedule A..	CT-225-A, Schedule B
CT-3-A/BC.................	CT-225-A/B, Schedule A	CT-225-A/B, Schedule B
CT-3-S.......................	CT-34-SH, line 2...	CT-34-SH, line 4
CT-33	CT-33, line 70...	CT-33, line 78
CT-33-A.....................	CT-33-A, line 73	CT-33-A, line 82
CT-33-A/B	CT-33-A/B, line 73..	CT-33-A/B, line 82

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