

SCHEDULE CC
ALTERNATIVE TAX SCHEDULE

Name:	Social Security Number (SSN):	Federal Employer Id Number (FEIN):
Address:	City, State, and Zip Code:	Tax Year:

Schedule CC is to be used by taxpayers who:

1. Have no business activities in New Mexico other than sales, **and**
2. Do not own or rent real estate in New Mexico, **and**
3. Have annual gross sales in or into New Mexico of \$100,000 or less.

1. Gross sales in or into New Mexico	\$	
2. Tax Rate	X	.0075
3. Total Tax Due (Multiply Line 1 by Line 2.) Enter Total Tax Due amount from this line on the New Mexico Tax line of CIT-1, PIT-1, or S-Corp	\$	

I declare that I have examined this schedule, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Taxpayer's Signature	Date
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INSTRUCTIONS

Taxpayers filing Schedule CC must also complete the relevant portions of the CIT-1 return (for corporations); the PIT-1 return (for individuals); or the S-Corp return (for shareholders of an "S" Corporation).

1. Taxpayers filing the New Mexico Corporate Income and Franchise Tax Return, CIT-1, must:
 - Complete all sections of the CIT-1 return including the name and address of the corporation, the federal employer identification number (required), the New Mexico Business Tax Identification Number (NMBTIN), the reporting period (calendar year or fiscal year), and the general information questions A through L;
 - Enter on **New Mexico Income Tax** line of the CIT-1 the amount of total tax due from Line 3 of this schedule;
 - If the return is filed after the due date, calculate the amount of late filing penalty and interest (see CIT-1 instructions for penalty and interest); and
 - Sign the return and complete the other signature requirements.
2. Taxpayers filing the New Mexico Personal Income Tax Return, PIT-1, must:
 - Complete the name and address of the taxpayer, the filing status, and the social security number(s);
 - Enter on **New Mexico Tax** line of the PIT-1 the amount of total tax due from Line 3 of this schedule;
 - If the return is filed after the due date, calculate the amount of late filing penalty and interest (see PIT-1 instructions for penalty and interest); and
 - Sign the return and complete the other signature requirements.
3. Taxpayers filing the New Mexico Sub-Chapter S Corporate Income and Franchise Tax Return, S-Corp, must:
 - Complete all sections of the S-Corp return including the name and address of the corporation, the federal employer identification number (required), the New Mexico Business Tax Identification Number (NMBTIN), the NAICS Code (required), the reporting period (calendar year or fiscal year), and the general information questions A through F;
 - Enter on **New Mexico Income Tax** line of the S-Corp the amount of total tax due from Line 3 of this schedule;
 - If the return is filed after the due date, calculate the amount of late filing penalty and interest (see S-Corp instructions for penalty and interest); and
 - Sign the return and complete the other signature requirements.

IMPORTANT: TAXPAYER MUST ATTACH THIS FORM TO THEIR CIT-1, PIT-1, or S-CORP RETURN