



WHAT'S NEW?

New Hampshire's Interest and Dividends (I&D) tax rate has changed to 3% for 2024.

New Hampshire's I&D tax was repealed, effective with taxable periods beginning after December 31, 2024.

How Does This Affect You?

- If you are required to file a 2024 I&D return (or for any earlier year) you will still need to do so by the statutory due date, including any required payment due. The repeal does not provide amnesty for pre-repeal tax years.
- All tax year 2024 overpayments will be refunded to you after being applied against prior period balances due, if applicable.
- Overpayments for tax years prior to 2024, for which the statute of limitations has not passed, will be refunded to you upon request after being applied against any unpaid balances due.
- You should not file estimated tax payments for tax year 2025. If you file estimated payments in error, you must request a refund in writing.

WHO AND WHAT IS TAXABLE

Taxable income is income received from interest and dividends during the tax year prior to the assessment date by:

(a) Individuals who are inhabitants or residents of this state for any part of the taxable year whose gross interest and dividend income from all sources, including income from a qualified investment company pursuant to RSA 77:4, V, exceeds \$2,400 during the taxable period.

Note:

- Income received by trusts and foundations treated as grantor trusts under Section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire.
- Income reported by, and taxed federally as interest or dividends to, a trust or foundation beneficiary shall be included as interest or dividends in the return of such beneficiary, to the extent that the beneficiary is an individual inhabitant or resident of New Hampshire.
- (b) Partnerships, Limited Liability Companies (LLCs), and Associations, the beneficial interest in which is not represented by transferable shares, whose gross interest and dividend income from all sources exceeds \$2,400 during the taxable year, but not including a qualified investment company as defined in RSA 77-A:1, XXI, or a trust comprising a part of an employee benefit plan, as defined in the Employee Retirement Income Security Act of 1974, Section 3.
- (c) Executors deriving their appointment from a court of this state whose gross interest and dividend income from all sources exceeds \$2,400 during the taxable year.

WHO MUST FILE A RETURN

INDIVIDUALS

Individuals who are residents or inhabitants of New Hampshire for any part of the tax year must file if they received more than \$2,400 of gross interest and/or dividend income for a single individual or \$4,800 of such income for a married couple filing a joint New Hampshire return. (Part year residents see below.)

JOINT FILERS

To ensure your payments are credited to your account, the sequence of names and social security numbers must be consistent on all Interest and Dividends Tax estimates, extensions and returns.

PARTNERSHIPS, LLCs, AND ESTATES

See separate tables on pages 2 and 3 of these instructions regarding "WHO" and "WHAT" is taxable.

NEW HAMPSHIRE RESIDENT/INHABITANT

To determine if you are a New Hampshire resident/inhabitant, refer to Rev 902.01, wherein an individual's intent to establish residency by an ongoing physical presence within New Hampshire which is not transitory in nature, shall be evidenced by the following factors:

- Maintaining a home or other living quarters in New Hampshire;
- Spending a greater percentage of time in New Hampshire than in any other state;
- Having family living with them in New Hampshire;
- Advising any federal, state, or local agency that the individual considers herself or himself a resident of New Hampshire;
- Being employed or conducting business activity within New Hampshire or at a place to which the individual can readily commute from New Hampshire; or
- Registering to vote in New Hampshire.

PART YEAR RESIDENT

For New Hampshire Interest and Dividends Tax purposes, a "part year resident" is someone who has permanently established residency in New Hampshire during the year or who has permanently abandoned residency in New Hampshire during the year.

A temporary absence for any length of time does not change your state of residency.

Part year residents shall be liable for the tax upon that portion of income earned when they were a resident of New Hampshire. The taxable portion of income is determined by multiplying the annual taxable income received by a fraction, the numerator of which shall be the number of days the person was a resident of New Hampshire and the denominator of which shall be 365 days **or** by providing convincing evidence. Refer to Rev. 903.08 (b)(2) for details. Part year residents are entitled to the full \$2,400 exemption (or \$4,800 for joint filers) and the full amount for the exemptions shown on Line 8 of the return. Part year residents must file a return if, during the entire year, their gross taxable income was over \$2,400 (or over \$4,800 for joint filers). Refer to Rev.903.08



WHEN TO FILE

Calendar Year: If your return is based on a calendar year, it must be postmarked on or before April 15th. If the 15th falls on a weekend or a recognized State holiday, the return is due on the next business day.

Fiscal Year: If your return is based on a taxable period other than a calendar year, it must be postmarked on or before the 15th day of the fourth month following the end of your taxable period. If the 15th falls on a weekend or a recognized State holiday, the return is due on the next business day. When reporting an IRS adjustment, submission must be received within 6 months from the date of final determination.

FORMS SHALL NOT BE FILED BY FAX OR EMAIL

WHERE TO FILE

File on-line using Granite Tax Connect at gtc.revenue.nh.gov/TAP/_/ or mail to NH DRA, PO Box 637, Concord, NH 03302-0637.

EXTENSION TO FILE

If you have paid 100% of the Interest and Dividends Tax determined to be due by the due date of the tax, you will be granted an automatic 7-month extension to file your New Hampshire Interest & Dividends Tax return. If you meet this requirement, you may file your New Hampshire Interest & Dividends Tax return up to 7 months beyond the original due date of the return and you will not be subject to the late filing penalty.

Note: An extension of time to file your return is not an extension of time to pay the tax.

If you need to make an additional payment, file a Form DP-59-A Extension along with the payment. File on-line using Granite Tax Connect at gtc.revenue.nh.gov/TAP/_/ or mail to NH DRA, PO Box 1265, Concord, NH 03302-1265. This application and payment must be postmarked on or before the due date of the tax. Failure to pay 100% of the tax due by the original due date will result in the assessment of interest and may result in the assessment of penalties. You are not required to attach a copy of your federal extension to your return. Filing a federal extension does not automatically extend your New Hampshire filing requirements.

COMMON ERRORS

The following is a list of the most common mistakes made by taxpayers when filing a New Hampshire Interest and Dividends Tax return. These, along with other errors, may cause the return or check to be considered an "incomplete return" and may result in the assessment of interest and penalties. To ensure that you have filed a complete return, carefully follow the general and line-by-line instructions and be sure you have done the following:

- Have you signed and dated the return in blue or black ink? (Rev 2904.04)
- Did you enter the same tax identification number used for filing your estimated tax payments?
- If this is a joint return, has your spouse included his/her social security number, signed and dated the return in blue or black ink?
- If there is a balance due of \$1.00 or more, have you enclosed a check for the total amount due?
- Did you make the check payable to the State of New Hampshire?
- Is the written amount on the check the same as the numeric amount?
- Have you signed and dated the check? **Post dated checks will not be accepted.**
- Have you enclosed all pages of the Form DP-10?
- Did you mistakenly send a payment in the amount of your credit or refund?

WHO IS TAXABLE UNDER RSA 77:3 & REV 900

INDIVIDUALS	PARTNERSHIPS, LLCs, ASSOCIATIONS	ESTATES
<p>IF: Inhabitant or resident of New Hampshire for any part of the taxable period; and</p> <p>Gross interest and dividend income from all sources exceeds \$2,400 for individual single filers or \$4800 for married individuals filing a joint tax return during the taxable period.</p>	<p>IF: Entity has non-transferable shares;</p> <p>Gross interest and dividend income from all sources exceeds \$2,400 during the taxable period;</p> <p>Usual place of business in New Hampshire; and</p> <p>Any partner, trustee, member or owner is an inhabitant or resident of New Hampshire.</p>	<p>IF: Estate of deceased person who was an inhabitant or resident of New Hampshire for any part of the taxable periods; and</p> <p>Gross interest and dividend income from all sources exceeds \$2,400 during the taxable period;</p>

WHAT IS TAXABLE - TO THE INDIVIDUAL FILER

The actual cash or property distributions you receive from partnerships, LLCs, foundations, associations, estates or trusts fall into one of the following three categories: entirely **NOT** taxable to New Hampshire, entirely taxable to New Hampshire, or taxable in part to New Hampshire. In general, you can determine which category your income falls into by answering the questions below.

- (a) **Is the organization required to file its own New Hampshire Interest and Dividends Tax return?** If yes, your entire distribution from the organization is NOT taxable to New Hampshire. See (1) below. Use reason code 6. If no, move on to question B.
- (b) **Does the organization have transferable shares?** Can you transfer your shares without causing a dissolution of the organization or without obtaining prior member approval? If yes, your entire ACTUAL distribution from this organization is taxable. See (2) below. If no, move on to (c), below.
- (c) **If the organization is not required to file its own New Hampshire Interest and Dividends Tax return AND the organization has nontransferable shares,** then the distribution you received from them is taxable to you as if it had come from its original source. The interest and dividend tax shall be imposed on the portion of the actual distribution which represents interest or dividends received by the entity. See (3) below. Use reason code 7.



INCOME FROM: PARTNERSHIPS, LLC'S, ASSOCIATIONS, AND ESTATES	
WHAT IS TAXABLE	HOW TO SHOW THE TAXABLE PORTIONS
(1) No part of your distribution is taxable to New Hampshire.	Not applicable.
(2) All of your actual and constructive receipt of distribution (including non-cash distributions) from this entity are taxable to New Hampshire regardless of the original source of the income.	On page 2, Line 2, enter its entity code, the name of the entity, its federal employer identification number, and the total amount of the distribution you received.
(3) A portion of the distribution you received is taxable to you. The taxable portion is determined by multiplying the amount of the actual distribution received by a fraction. The numerator is the total interest and dividends received by the entity. The denominator is the total amount of gross income received by the entity.	On page 2, Line 2, enter its entity code, the name of the entity, its federal employer identification number, and the total amount of the distribution you received. Enter the non-taxable amount on Line 4 and use Reason Code 7.

INCOME FROM: TRUSTS & FOUNDATIONS NOT TREATED AS GRANTOR TRUSTS	
WHAT IS TAXABLE	HOW TO SHOW THE TAXABLE PORTIONS
A portion of the distribution you received may be taxable to you. The taxable portion is determined by multiplying the income distribution received by a fraction. The numerator of which shall be the total interest and dividend income taxed federally as interest and dividends to a trust or foundation beneficiary. The denominator of which shall be the total of the beneficiary's share of income net of apportioned deductions.	On page 2, Line 2, enter its entity code, the name of the entity, its federal employer identification number, and the total amount of the distribution you received. Enter the non-taxable amount on Line 4 and use Reason Code 7 for trusts and code 12 for foundations.

INCOME FROM: "S" CORPORATIONS	
WHAT IS TAXABLE	HOW TO SHOW THE TAXABLE PORTIONS
All actual and constructive receipt of distributions (including non-cash distributions) from an "S" corporation are taxable to New Hampshire regardless of the original source of the income.	On page 2, Line 2, enter entity code 2, the name of the "S" corporation, its federal employer identification number, and the total amount of the distribution you received.

WHAT IS TAXABLE - TO THE PARTNERSHIP, LLC OR ASSOCIATIONS

INCOME FROM: PARTNERSHIPS, LLC'S, OR ASSOCIATIONS (when <u>ALL</u> of the interest holders are residents or inhabitants of New Hampshire)	
WHAT IS TAXABLE	HOW TO SHOW THE TAXABLE PORTIONS
All interest and dividends received which would be taxable if received by a resident individual.	List the interest and dividend income on Lines 1(a), (b) and (c) and Line 2. Enter the non-taxable amounts on Line 4, with the reason code and the payor's name and federal employer identification number.

INCOME FROM: PARTNERSHIPS, LLC'S, OR ASSOCIATIONS (when <u>SOME</u> of the interest holders are residents or inhabitants of New Hampshire)	
WHAT IS TAXABLE	HOW TO SHOW THE TAXABLE PORTIONS
Of the interest and dividends received, which would be taxable if received by a resident individual an amount proportionate to the aggregate interest of the partners or members who are inhabitants of this state.	List the interest and dividend income on Lines 1(a), (b) and (c) and Line 2. Enter the non-taxable amounts on Line 4, with the reason code and the payor's name and federal employer identification number. Use reason code 8 to reflect non-taxable interest and dividends allocated to non-New Hampshire residents interest holder.



CONFIDENTIAL INFORMATION

Tax information disclosed to the New Hampshire Department of Revenue Administration is held in strict confidence by law. The information may be disclosed to the United States Internal Revenue Service, agencies responsible for the administration of taxes in other states in accordance with compacts for the exchange of information, and as otherwise authorized by RSA 21-J:14.

TAXPAYER IDENTIFICATION

The Commissioner of the Department of Revenue is authorized pursuant to RSA 21-J:27-a to require submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax documents. If you do not have any such identifying number, or share one with another taxpayer, then, under Rev 2903.01, you must obtain a Department Identification Number (DIN). If you have a DIN, use it on all New Hampshire filings. To ensure that your filings and payments are applied to the correct account, the sequence of names and taxpayer ID numbers on all filings must be consistent. The failure to provide a taxpayer identification number may result in the rejection of filed documents. Failure to timely file documents complete with a consistent taxpayer identification number may result in the imposition of penalties and interest, the dis-allowance of claimed exemptions, exclusions, credits, deductions, or an adjustment that may result in increased tax liability.

AMENDED RETURNS

If, after your return is filed, you discover an error was made, promptly file an amended New Hampshire return by completing a corrected Form DP-10 and checking the "AMENDED RETURN" box in Step 2. New Hampshire does not have a separate form for amended returns. Do not use Form DP-10 to report an adjustment made by the Internal Revenue Service as the result of an audit for taxable periods ending on or before December 31, 2020. See "IRS Adjustment" below for additional information.

Do not include a copy of the originally submitted return.

ROUNDING OFF

The amounts on all Interest and Dividends Tax forms shall be rounded to the nearest whole dollar.

IRS ADJUSTMENT

To report a change to your Interest and Dividends Tax Return resulting from a federal audit, file a complete amended NH Form DP-10 and include a complete federal Revenue Agent Report (RAR) with all applicable Schedules. To report a change for taxable periods ending on or before December 31, 2020, you must file a separate Form DP-87 ID, for each year. Follow the line-by-line instructions when filling out the Form DP-87 ID. The completed DP-87 ID must be signed in ink and include the IRS examination form reporting the change. An incomplete Report of Change Form DP-87 ID will not be accepted.

NEED FORMS?

To obtain additional forms, you may visit our website at www.revenue.nh.gov, call the Forms Line at (603) 230-5001, or by requesting them through the Granite Tax Connect web portal at gtc.revenue.nh.gov/TAP/.

NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

LINE-BY-LINE INSTRUCTIONS

Continue onto page 5 for line-by-line instructions.



STEP 1

At the top of the return enter the beginning and ending dates of the taxable period.

Enter the taxpayer's name, address, and tax identification number, whether it be a SSN, FEIN, or DIN in the spaces provided. If filing a joint return enter your spouse's name and SSN in the spaces provided. SSNs are required pursuant to the authority granted by Title 42 U.S.C. 405. Wherever SSNs or FEINs are required, taxpayers who have been issued a DIN must use their DIN only, not their SSN or FEIN.

If filing as a Partnership, Estate, or LLC, **do not** provide your name and personal social security number or the name and social security number of your spouse.

STEP 2

Check one box to indicate entity type and enter the percentage of NH ownership interest.

If you **established** residency on or after January 1st of this tax period, check the "Initial Return" box and enter the date of residency. If you **abandoned** residency during the year, check the "Final Return" box and enter the date.

Check the appropriate box that applies and enter the date of the event. If "Final Deceased", enter the date of death and the SSN of the deceased. If the taxpayer or spouse is deceased and the Interest and Dividends Tax return results in an overpayment to be refunded, Form NH-1310, "Statement of Claimant to Refund Due a Deceased Taxpayer," is required to issue the refund to someone other than the deceased party. Form NH-1310 is available on our website at www.revenue.nh.gov or by calling the Forms Line at (603) 230-5001. File Form NH-1310 with the return if applicable.

If this is an amended return, check the "Amended Return" box.

Check the "IRS Adjustment" box to report a change to your Interest and Dividends Tax return as a result of an IRS audit adjustment for taxable periods ending after December 31, 2020. To report IRS audit changes for taxable periods ending on or before December 31, 2020, you must file a NH Form DP-87 ID for the appropriate year. See Form DP-87 Report of Change (ROC) General Instructions.

STEP 3

LINE 1(a) INTEREST INCOME

Enter on Line 1(a) **ALL** interest income. For individual and joint filers, the amount to be reported on Line 1(a) is from Line 2(b) of IRS Form 1040. For all other filers, the amount to be reported on Line 1(a) is the total of all interest income reported on your federal return. If you are not required to file a federal return, enter your interest as reported on your Forms 1099 and elsewhere. **NOTE:** All interest income which is not taxable to New Hampshire will be deducted on Line 4, however it must be included in line 1(a) first.

LINE 1(b) DIVIDEND INCOME

Enter on Line 1(b) **ALL** ordinary dividend income. For individual and joint filers, the amount to be reported on Line 1(b) is from Line 3(b) of IRS Form 1040. If you are not required to file a federal return, enter your dividend income as reported on your Form(s) 1099 and elsewhere. **NOTE:** All dividend income which is not taxable to New Hampshire will be deducted on Line 4, however it must be included on line 1(b) first.

LINE 1(c) FEDERAL TAX-EXEMPT INTEREST INCOME

Enter on Line 1(c) the amount of **ALL** federal tax-exempt interest income. For individuals and joint filers, the amount to be reported on Line 1(c) is from IRS Form 1040, Line 2(a). Unless specifically exempt by New Hampshire law, all federal tax-exempt interest income is taxable to New Hampshire. **NOTE:** All federal tax-exempt interest income that is not taxable to New Hampshire will be deducted on Line 4, however it must be included on line 1(c) first.

LINE 1(d) SUBTOTAL INTEREST AND DIVIDEND INCOME

Enter the sum of Lines 1(a), 1(b), and 1(c).

LINE 2 TAXABLE ANNUITIES OR ACTUAL CASH AND PROPERTY DISTRIBUTIONS

In Column I, enter the entity code number that represents the entity type of the payor. See the box below for ENTITY TYPE CODES. In Column II, enter the name of the payor. In Column III, enter payor's SSN or FEIN. In Column IV, enter the total amount of cash or property distribution received or constructively received. This amount may not correspond to any line on your Federal Form 1040 or Federal Schedule K-1. **NOTE:** This is not a tax on pass-through portfolio income, gains or losses from a Federal Schedule K-1. Therefore, do not include any pass-through income, gains or losses from Federal Schedule K-1. Enter any taxable annuities or the actual cash or property distributions you received or constructively received from any of the taxable income classes described in RSA 77:4. These distributions are subject to tax in New Hampshire as a "dividend". Taxable annuities are those annuities not invested in a tax-deferred investment plan pursuant to RSA 77:4-b.

ALL NONTAXABLE INCOME WILL BE DEDUCTED ON LINE 4.

Entity Code	2	3	4	5	6	7
Entity Type	S-Corporations	Partnerships	Trusts or Estates	LLCs	Foundations	Other

The entity type "foundations" refers to "civil law foundations" created pursuant to RSA 564-F

LINE 3 SUBTOTAL GROSS INTEREST AND DIVIDENDS INCOME AND DISTRIBUTIONS

Enter the sum of Line 1(d) plus Line 2.



STEP 3 (continued)

LINE 4 INTEREST AND/OR DIVIDENDS INCOME NOT TAXABLE TO NEW HAMPSHIRE

In Column I, enter the reason code number which corresponds to the reason the income is not subject to the Interest and Dividends Tax. (See the box below for reason codes). In Column II, enter the name of the payor. In Column III, enter the payor's social SSN or FEIN, if known. In Column IV enter the non-taxable amount. These items should only be deducted if they were included on Lines 1(a), 1(b), 1(c), and/or 2.

REASON CODE	REASON
1	Direct US government obligations
2	New Hampshire municipal bond
3	Long or short term capital gains included in Line 3
4	Individual retirement account/Keogh plans/other exempt retirement plans
5	Liquidating distributions
6	100% of K-1 interest or dividend income from partnership/fiduciary with non-transferable shares which is subject to I&D tax
7	A portion of interest or dividend income from a partnership/fiduciary with non-transferable shares which is not subject to I&D tax
8	Allocation to non-New Hampshire residents or portion of estate distributed to non-taxable persons or organizations
9	Specifically exempted Puerto Rico, Guam, and Virgin Island bonds
10	Distributive share of the entity's interest or dividend income indicated on Schedule K-1 and included in the partner, beneficiary or shareholders federal income tax return
11	Return of capital
12	Non-taxable portion of distribution from a "civil law foundation" pursuant to RSA 564-E

LINE 4(a) SUBTOTAL OF NON-TAXABLE INCOME

Enter the sum of column IV.

LINE 4(b) TOTAL NON-TAXABLE INCOME FROM SUPPLEMENTAL SCHEDULE

If additional space is necessary to report non-taxable income, include a supplemental schedule with the return and enter the total non-taxable income from that schedule on line 4(b).

LINE 4(c) NON-TAXABLE INCOME

Enter the sum of Line 4(a) plus Line 4(b).

LINE 4(d) PART-YEAR RESIDENT NON-TAXABLE INCOME PRO RATA SHARE

A part-year resident is a resident who established or abandoned residency during the tax year. Part-year residents may prorate interest and dividends income. Individuals filing as part-year residents may deduct the amount of taxable income earned while not a resident of New Hampshire. To determine the annual taxable income for the pro rata share calculation, subtract Line 4(c) from the subtotal of gross income on Line 3, then apply the following calculation to that figure to determine the amount to enter on Line 4(d), part-year resident pro rata share or determined by applying the methodology described in Rev 903.08(b)(2).

$$\text{Annual taxable income} \times \frac{\text{Number of days a Non-New Hampshire Resident}}{365 \text{ days of the year}}$$

Enter the total of Line 4(c) plus Line 4(d) on Line 4.

LINE 5 GROSS TAXABLE INCOME

Enter the amount of Line 3 minus Line 4.

LINE 6

Enter the applicable income exemption (\$2,400 for individual, partnership, LLC or estate, or \$4,800 for joint filers).

LINE 7 ADJUSTED TAXABLE INCOME

Line 5 minus Line 6 (If less than zero, report as a negative amount).

LINE 8

Check any exemptions that apply. Enter the total number of boxes checked. Multiply the number of boxes checked by \$1,200 and enter the result.



STEP 3 (continued)

LINE 9 NET TAXABLE INCOME

Line 7 minus Line 8 (If less than zero report as a negative amount).

STEP 4

LINE 10

Enter New Hampshire Interest and Dividends Tax before Education Tax Credit. If Line 9 is a positive number, calculate your Interest and Dividends Tax by multiplying Line 9 by 3% (.03). If Line 9 is a negative number, enter zero on Line 10.

LINE 11

Enter total Education Tax Credits available (RSA 77-G).

LINE 12

Calculate Interest and Dividends Tax net of Education Tax Credit (Line 10 minus Line 11). If a negative amount enter zero.

LINE 13

Enter your payments on Lines 13(a) through 13(d). Enter the sum of your payments on Line 13.

LINE 14

Calculate the balance of the tax due (Line 12 minus Line 13). Enter the remainder or balance of tax due on line 14.

LINE 15

Calculate your interest and penalties, if any, as follows, and enter the amounts on Lines 15(a) through 15(d). Enter sum of interest and penalties on Line 15.

(a) INTEREST Interest is calculated on the balance of tax due from the original due date to the date paid at the applicable rate listed below. Tax due multiplied by the number of days from due date to date tax was paid, then multiplied by daily rate decimal equivalent.

$$\frac{\text{Tax Due}}{\text{\# of Days}} \times \frac{\text{Daily Decimal Rate Equivalent}}{\text{Daily Decimal Rate Equivalent}} = \text{Interest due}$$

Enter on Line 15(a)

(see below for applicable rates)

NOTE: The interest rate is recomputed each year under the provisions of RSA 21-J:28, II. Applicable rates are as follows:

PERIOD	RATE	DAILY RATE DECIMAL EQUIVALENT
1/1/2025 - 12/31/2025	10%	.000274
1/1/2024 - 12/31/2024	9%	.000247
1/1/2023 - 12/31/2023	7%	.000192
1/1/2021 - 12/31/2022	5%	.000137
1/1/2019 - 12/31/2020	7%	.000192
1/1/2017 - 12/31/2018	6%	.000164
1/1/2013 - 12/31/2016	5%	.000137
Contact the Department for applicable rates for any other tax periods.		

(b) FAILURE TO PAY A penalty equal to 10% of any nonpayment or underpayment of taxes shall be imposed if the taxpayer fails to pay the tax when due. If the failure to pay is due to fraud, the penalty shall be 50% of the amount of the nonpayment or underpayment.

(c) FAILURE TO FILE A taxpayer failing to timely file a complete return may be subject to a penalty equal to 5% of the tax due or \$10, whichever is greater, for each month or part thereof that the return remains unfiled or incomplete. The total amount of this penalty shall not exceed 25% of the balance of tax due or \$50, whichever is greater. Calculate this penalty starting from the original due date of the return until the date a complete return is filed.

(d) UNDERPAYMENT OF ESTIMATED TAX PENALTY If you estimate your current year tax to be greater than \$500, then you are required to make estimated tax payments during the tax year. To calculate your penalty for nonpayment or underpayment of estimated tax or to determine if you qualify for an exception from making estimated tax payments, complete and attach Form DP-2210/2220. Form DP-2210/2220 may be obtained from our website at www.revenue.nh.gov or by calling the Forms Line at (603) 230-5001.



STEP 5

LINE 16(a)

Enter the subtotal of amount due. (Line 14 plus Line 15).

LINE 16(b)

Enter the amount of any return payment being made electronically.

LINE 17

Calculate your net balance due. Line 16(a) minus Line 16(b). Enter the result on Line 17. If result is less than zero, enter zero and go to Line 18. If the net balance due is less than \$1.00, do not pay **but still file the return**.

LINE 18

If the total payments (Line 13 plus Line 16(b)) are greater than total tax (Line 10 plus Line 15), then you have overpaid. All over payments will be automatically refunded.

POA

By checking the POA box and signing the return, the taxpayer authorizes the Department to discuss this return with the paid preparer listed below. This is a limited POA. Preparers shall be required to submit a Form DP-2848 for other tax matters and/or years.

SIGNATURE(S)

You **MUST SIGN IN BLUE OR BLACK INK AND DATE** the return.

JOINT FILERS If you are filing a joint return, both spouses must sign in blue or black ink and date the return even if only one of you had income.

SURVIVING SPOUSE If your spouse died during the taxable period but prior to the filing of this return, enter the appropriate information in Step 2, sign the return as a joint filer, and check the box below the signature line to indicate you are filing as surviving spouse. If your spouse died during the taxable period and the tax return indicated a refund is due, file Form NH-1310 to authorize the Department to issue the refund to someone other than the deceased person. Form NH-1310 is available on our website at www.revenue.nh.gov or by calling the Forms Line at (603) 230-5001. File Form NH-1310 by attaching it to the return.

ESTATE If you are signing on behalf of an estate, you must indicate under what authority you are signing. (i.e. "executor", or "administrator") and include a copy of the Certificate of Appointment.

PREPARER If you paid a preparer to complete this return, then the preparer must also sign in ink and date the return. The preparer must also provide his/her federal preparer tax identification number (PTIN) and complete address.