

# Mississippi Schedule K-1 2024

Tax Year Beginning \_\_\_\_\_

Tax Year Ending \_\_\_\_\_

- Partnership       Electing Pass-Through Entity  
 S Corporation       Composite

- Final K-1       Amended K-1

**PART I: INFORMATION ABOUT THE ENTITY**

A Entity FEIN \_\_\_\_\_

B Entity's name, address, city, state and zip code \_\_\_\_\_

**PART II: INFORMATION ABOUT THE PARTNER / SHAREHOLDER**

C Partner's / Shareholder's SSN or FEIN \_\_\_\_\_

D Partner's / Shareholder's name, address, city, state and zip code \_\_\_\_\_

E  General partner or LLC member-manager       Limited partner or other LLC member

F If the partner is a disregarded entity (DE), enter the partner's:  
TIN \_\_\_\_\_ Name \_\_\_\_\_

G  Check box if 5% of the net gain / profit was remitted as an estimated tax payment for the partner on Form 84-387  
Enter amount of payment remitted \$ \_\_\_\_\_

H Partner's share of profit, loss and capital:

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

**I Partner's Mississippi Capital Account Analysis**

**Beginning capital account** . . . \$ \_\_\_\_\_  
 Capital contributed during the year . . . \$ \_\_\_\_\_  
 Current year net income (loss) . . . \$ \_\_\_\_\_  
 Other increase (decrease) . . . \$ \_\_\_\_\_  
 Withdrawals and distributions . . . \$ ( \_\_\_\_\_ )  
**Ending capital account** . . . \$ \_\_\_\_\_

J Shareholder's percentage of stock ownership for tax year \_\_\_\_\_ %

K Mississippi apportionment ratio for tax year \_\_\_\_\_ %

**PART III: PARTNER'S / SHAREHOLDER'S SHARE OF CURRENT YEAR INCOME AND DEDUCTIONS**

1	Ordinary business income (loss)	9a	Net long-term capital gain (loss)
2	Net rental real estate income (loss)	9b	Collectibles (28%) gain (loss)
3	Other net rental income (loss)	9c	Unrecaptured section 1250 gain
4a	Guaranteed payments for services	10	Net section 1231 gain (loss)
4b	Guaranteed payments for capital	11	Other income (loss)
4c	Total guaranteed payments		
5	Interest income		
6a	Ordinary dividends	12	Charitable contributions
6b	Qualified dividends	13	Section 179 deduction
6c	Dividend equivalents	14	Other deductions
7	Royalties		
8	Net short-term capital gain (loss)		

**PART IV: MISSISSIPPI TAX CREDITS**  
(Enter the partner's share of credit from Form 84-401)

Credit Code	Credit Name	Amount

**PART V: PARTNER'S PASS-THROUGH ENTITY TAX PAID**

If the election was made to be taxed as an electing pass-through entity, enter the amount of tax paid by the electing pass-through entity on the partner's share of income

\$ \_\_\_\_\_