

2024 MICHIGAN Homestead Property Tax Credit Claim MI-1040CR

Issued under authority of Public Act 281 of 1967, as amended.

Type or print in blue or black ink.

Attachment 05

1. Filer's First Name		M.I.	Last Name		2. Filer's Full Social Security No. (Example: 123-45-6789)										
If a Joint Return, Spouse's First Name		M.I.	Last Name		_____										
Home Address (Number, Street, P.O. Box). If using a P.O. Box, you must complete line 45.					3. Spouse's Full Social Security No. (Example: 123-45-6789)										
City or Town					State	ZIP Code									
					4. School District Code (5 digits)										
5. Check the box(es) for which you or your spouse qualify (excluding dependents). If you qualify for both, see instructions.															
a. <input type="checkbox"/> Age 65 or older; or an unremarried spouse of a person who was 65 or older at the time of death.			b. <input type="checkbox"/> Deaf, blind, hemiplegic, paraplegic, quadriplegic, or totally and permanently disabled.												
6. 2024 FILING STATUS: Check one.		7. 2024 RESIDENCY STATUS: Check all that apply.		*If you checked box "c," enter dates of Michigan residency in 2024. Enter dates as MM-DD-YYYY (Example: 04-15-2024).											
a. <input type="checkbox"/> Single		a. <input type="checkbox"/> Resident		<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:10%;"></th> <th style="width:15%;">FILER</th> <th style="width:15%;">SPOUSE</th> </tr> </thead> <tbody> <tr> <td>FROM:</td> <td>_____ 2024</td> <td>_____ 2024</td> </tr> <tr> <td>TO:</td> <td>_____ 2024</td> <td>_____ 2024</td> </tr> </tbody> </table>				FILER	SPOUSE	FROM:	_____ 2024	_____ 2024	TO:	_____ 2024	_____ 2024
	FILER	SPOUSE													
FROM:	_____ 2024	_____ 2024													
TO:	_____ 2024	_____ 2024													
b. <input type="checkbox"/> Married filing jointly		b. <input type="checkbox"/> Nonresident													
c. <input type="checkbox"/> Married filing separately (Include Form 5049)		c. <input type="checkbox"/> Part-Year Resident *													

8. Homestead Status

Check here if the taxable value of your homestead includes unoccupied farmland classified as agricultural by your local assessor.

9. **Homeowners:** Enter the 2024 **taxable value** of your homestead (see instructions). **If you did not check box 8 above and your taxable value is greater than \$160,700, STOP; you are not eligible.**
Farmers: enter the **taxable value** of your homestead, including eligible unoccupied farmland

9.		00
10.		00

10. Property taxes levied on your home for 2024 (see instructions) or amount from line 51, 56 and/or 57

11. **Renters:** Enter rent you paid for 2024 from line 53 and/or 55

12. Multiply line 11 by 23% (0.23).....

13. **Total.** Add lines 10 and 12

12.		00
13.		00

TOTAL HOUSEHOLD RESOURCES. If filing a joint return, include income from both spouses. If married filing separately, you must include Form 5049.

14. Wages, salaries, tips, sick, strike and SUB pay, etc.	14.	00	21. Social Security, SSI, and/or railroad retirement benefits...	21.	00
15. All interest and dividend income (including nontaxable interest).....	15.	00	22. Child support and foster parent payments.....	22.	00
16. Net business income (including net farm income). If negative, enter "0"	16.	00	23. Unemployment compensation.	23.	00
17. Net royalty or rent income. If negative, enter "0"	17.	00	24. Gifts received or expenses paid on your behalf.	24.	00
18. Retirement pension, annuity, and IRA benefits.	18.	00	25. Other nontaxable income Describe: _____	25.	00
19. Capital gains less capital losses (see instructions).	19.	00	26. Workers'/veterans' disability compensation/pension benefits	26.	00
20. Alimony and other taxable income Describe: _____	20.	00	27. FIP and other MDHHS benefits (Do not include food assistance)	27.	00

28. **SUBTOTAL.** Add lines 14 through 27 **SUBTOTAL** 28. 00

Filer's Full Social Security Number

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29. Enter subtotal from line 28.....				29.		00
30. Other adjustments (see instructions). Describe: _____	30.		00			
31. Medical insurance/HMO premiums you paid for you and your family (see instructions).....	31.		00			
32. Add lines 30 and 31.....	32.		00			
33. TOTAL HOUSEHOLD RESOURCES. Subtract line 32 from line 29. If more than \$69,700, STOP; you are not eligible for this credit.	33.		00			
34. Multiply line 33 by 3.2% (0.032) or by the percent in Table 2 (see instructions). If negative, enter "0".	34.		00			
35. Subtract line 34 from line 13 and enter the amount here. If line 34 is greater than line 13, enter "0" and STOP ; you are not eligible for this credit.....	35.		00			

PART 1: ALLOWABLE COMPUTATION Complete one of the sections below, either A, B, or C (see instructions).

SECTION A: SENIOR CLAIMANTS (if you checked only box 5a)

36. Enter amount from line 35.....				36.		00
37. Percentage from Table A (see instructions) that applies to the amount on line 33.....	37.		%			
38. Multiply line 36 by line 37. Enter amount here and on line 42 (maximum \$1,800).....	38.		00			

SECTION B: DISABLED CLAIMANTS (if you checked only box 5b, or both boxes 5a and 5b)

39. Enter amount from line 35 here and on line 42 (maximum \$1,800)				39.		00
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SECTION C: ALL OTHER CLAIMANTS (if you did not check box 5a or 5b)

40. Enter amount from line 35.....				40.		00
41. Multiply amount on line 40 by 60% (0.60). Enter amount here and on line 42 (maximum \$1,800).....	41.		00			

PART 2: PROPERTY TAX CREDIT CALCULATION All filers must complete this section.

42. Enter amount from line 38, 39 or 41, or from Worksheet 4 (see instructions) for FIP/MDHHS recipients				42.		00
43. Percentage from Table B (see instructions) that applies to the amount on line 33.....	43.		%			
44. PROPERTY TAX CREDIT. Multiply amount on line 42 by percentage on line 43. Enter amount here and if you file an MI-1040, carry this amount to MI-1040, line 25.....	44.		00			

NOTE: Seniors who pay rent (including rent paid to adult care facilities): Complete Worksheet 5 in the MI-1040 book and enter amount from worksheet on line 44 (maximum \$1,800).

Filer's Full Social Security Number

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PART 3: HOMEOWNERS WHO MOVED IN 2024. Report on lines 45 and 46 the addresses of the homesteads for which you are claiming a credit. **Homesteads with a taxable value greater than \$160,700 are not eligible for this credit.**

45. Address where you lived on December 31, 2024, if different than reported on line 1 (Number, Street, City, State, ZIP Code).	Taxable Value	00
46. Address of homestead sold (moved from) during 2024 (Number, Street, City, State, ZIP Code).	Taxable Value	00

Homeowners who moved during 2024, complete lines 47 through 51.

		HOMESTEAD	
		A. Moved Into	B. Moved From
47. Number of days occupied (total cannot be more than 366).....			
48. Divide line 47 by 366 and enter percentage here		%	%
49. Property taxes levied for calendar year 2024		00	00
50. Prorated property taxes. Multiply line 49 by the percentages on line 48.....		00	00
51. Taxes eligible for credit. Add line 50, columns A and B. Enter here and on line 10.....	51.		00

PART 4: RENTERS. If you received subsidized rental assistance, only enter the amount you paid.

52. A Address of Homestead You Rented (Number, Street, Apt. #, City, State, ZIP Code)	B Landowner's Name and Address (City, State and ZIP Code)	C # Months Rented	D Monthly Rent	E Total Rent Paid
			00	00
			00	00
53. Total rent you paid (not more than 12 months). Add total rent for each period. Enter here and on line 11.....				53. 00

PART 5: ALTERNATE HOUSING FACILITIES (see instructions)

54. If you lived in one of these types of facilities for all or part of 2024, check the appropriate box and see instructions.

- a. Subsidized Housing: complete line 55. Enter result on line 11. b. Service Fee Housing: complete lines 55 and 56.

55. Enter the total rent you paid in 2024 while a resident of an Alternate Housing Facility. Do not include amounts paid on your behalf by a government agency 55. 00

56. If you checked box 54b, multiply line 55 by 10% (0.10) (see instructions). Enter here and on line 10.... 56. 00

57. **Special Housing:** If you lived in one of these types of facilities for all or part of 2024, check the appropriate box (see instructions).

- a. Cooperative Housing b. Home for the Aged c. Nursing Home

- d. Adult Foster Care Home e. Paid Room and Board

Enter your prorated share of taxes from the type of facility checked on line 57 here and on line 10. 57. 00

58. Name and Address (including City, State and ZIP Code) of Housing Facility, Landowner, or Care Facility if you completed lines 54 through 57.

DIRECT DEPOSIT Deposit your refund directly to your financial institution! See instructions and complete parts a, b and c.	a. Routing Transit Number	b. Account Number	c. Type of Account
			1. <input type="checkbox"/> Checking 2. <input type="checkbox"/> Savings

Deceased Taxpayer. If Filer and/or Spouse died after December 31, 2023, enter dates below. **ENTER DATE OF DEATH ONLY.** Example: 04-15-2024 (MM-DD-YYYY)

Filer	— —	Spouse	— —
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Taxpayer Certification. I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.	Preparer Certification. I declare under penalty of perjury that this return is based on all information of which I have any knowledge.
Filer's Signature	Preparer's PTIN, FEIN or SSN
Date	Preparer's Name (print or type)
Spouse's Signature	Preparer's Signature
Date	Preparer's Business Name, Address and Telephone Number

By checking this box, I authorize Treasury to discuss my return with my preparer.

If you are also filing Form MI-1040, include this form behind it. If not, mail this form to: **Michigan Department of Treasury, Lansing, MI 48956**