



# Certified Visual Media Production Credit Worksheet for Tax Year 2024 36 M.R.S. § 5219-Y

Enclose with Form 1040ME, Form 1040C-ME, Form 1041ME, or Form 1120ME.

Taxpayer Name: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

Date visual media production completed: \_\_\_\_\_

**Note:** In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts) eligible for the credit, the partners, members, shareholders, beneficiaries, or other owners are allowed a credit in proportion to their respective interests in these entities. Enter name and ID number of the entity on the lines below. Also enter your ownership percentage in the pass-through entity for the tax year. Attach a copy of the federal Schedule K-1 issued to you by the pass-through entity.

Name of Pass-through Entity	EIN/SSN	Ownership Percentage
		%

**Important:**

- Businesses claiming the Pine Tree Development Zone income tax credit are not eligible for this credit.
- You must enclose a copy of the visual media production certificate issued by the Department of Economic and Community Development.
- MRS may request additional information supporting the credit claimed before the return can be processed.

1. Visual media production expenses (see instructions). **Note:** If less than \$75,000, STOP here; you do not qualify for the credit..... 1. \_\_\_\_\_
2. Nonwage visual media production expenses included in line 1 above (see instructions)..... 2. \_\_\_\_\_
3. Credit rate..... 3.           .05
4. Certified visual media production credit (line 2 multiplied by line 3). Enter the result here and on line 7 of the Form 1040ME, Schedule A, Lines 7 and 19 Other Tax Credits Worksheet; Form 1040C-ME, Schedule A, line 11; Form 1041ME, Schedule A, line 13; or Form 1120ME, Schedule C, Line 1k, whichever applies..... 4. \_\_\_\_\_

**Note:** The Certified Visual Media Production Credit is not refundable and may not be carried back or forward to other tax years.

# 2024 Certified Visual Media Production Credit Worksheet Instructions

## General Instructions

The certified visual media production credit may be claimed by a taxpayer for certain expenses incurred by a certified visual media production company. For more information on how to apply for a visual media production certificate, go to [filminmaine.com/incentives](http://filminmaine.com/incentives). The credit may be claimed only for the tax year during which the visual media production is completed. The nonrefundable credit is equal to 5% of the nonwage visual media production expenses incurred with respect to a certified visual media production company.

In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts), the partners, members, shareholders, beneficiaries, or other owners are allowed credits in proportion to their respective interests in these entities.

**Note:** To qualify for this credit, a visual media production company must have incurred total visual media production expenses of \$75,000 or more.

For purposes of this credit, **visual media production expenses** mean expenses directly incurred in Maine for preproduction, production, and postproduction of a certified visual media production including wages and salaries of individuals employed in the production on which taxes have been paid or accrued if those wages do not exceed \$50,000 per individual; payments to a temporary employee-leasing company as defined in 36 M.R.S. § 6901(3-A) and other contractual payments for the services of individuals working in the State if those payments do not exceed \$50,000 per individual providing the services in the production; construction costs; operations; editing and related services; music, photography, and film processing, including transferring film to tape or digital format; sound recording, mixing, and synchronization; lighting, makeup, wardrobe, and accessories; transportation; food and lodging for cast and crew; insurance and bonding; rental of facilities and equipment, including location fees; and any other expenses incurred in Maine with respect to a certified visual media production not specifically excluded by law (5 M.R.S. § 13090-L). Visual media production expenses do not include expenses for marketing, advertising, printing, or disseminating visual media production.

For purposes of this credit, **nonwage visual media production expenses** include visual media production expenses as defined above, less any amounts included for the payment of certified production wages as defined by 36 M.R.S. § 6901(2) whether or not such wages were included in a reimbursement claim under 36 M.R.S., Chapter 919-A. Visual media production wages include:

- certified production wages subject to Maine withholding under 36 M.R.S. § 5250(1) that are paid by a visual media production company for work on a certified visual media production;
- payments made to temporary employee-leasing companies for personal services rendered in Maine by a leased employee in connection with a certified visual media production;
- payments made to performing artists working in Maine in connection with a certified visual media production; and
- any other contractual payments for the service of individuals working in Maine in connection with a certified visual media production.

## Specific Instructions

**Line 1.** Enter the total visual media production expenses, as defined above, incurred in Maine for a certified visual media production.

**Line 2.** Enter the nonwage visual media production expenses incurred, as defined above. If you are an owner in a pass-through entity, enter on this line only the portion of the nonwage visual media production expenses that reflects your ownership percentage in the entity.