



# Schedule K-1-T

## Beneficiary's Share of Income and Deductions

To be completed by trusts or estates filing Form IL-1041.

Beneficiaries receiving Schedule K-1-T should attach this form to their Illinois Tax Return.



Year ending

Month Year

IL Attachment No. 13

### Step 1: Identify your trust or estate

1 Check the appropriate box  trust  estate

2 \_\_\_\_\_  
Enter your name as shown on your Form IL-1041.

3 \_\_\_\_\_ - \_\_\_\_\_  
Enter your federal employer identification number (FEIN).

4 Enter the apportionment factor from Step 6, Line 3, of Schedule NR Form IL-1041; otherwise, enter "1." \_\_\_\_\_

### Step 2: Identify your beneficiary

5 \_\_\_\_\_  
Name

6 \_\_\_\_\_  
Mailing Address

City State ZIP

7 \_\_\_\_\_  
Social Security number or FEIN

8a Check the appropriate box. See instructions.

- individual  corporation  trust
- partnership  S corporation  estate

8b To be completed by the recipient on Line 5 only.

I am a:  grantor trust  disregarded entity and the amounts on this schedule will be reported by:

Name: \_\_\_\_\_

SSN or FEIN: \_\_\_\_\_

### Step 3: Figure your beneficiary's share of your nonbusiness income or loss

	A Beneficiary's share (see instructions.)	B Illinois share
9 Interest	9 _____	_____
10 Dividends	10 _____	_____
11 Rental income	11 _____	_____
12 Patent royalties	12 _____	_____
13 Copyright royalties	13 _____	_____
14 Other royalty income	14 _____	_____
15 Capital gain or loss from real property	15 _____	_____
16 Capital gain or loss from tangible personal property	16 _____	_____
17 Capital gain or loss from intangible personal property	17 _____	_____
18 Other income and expense _____ Specify	18 _____	_____

### Step 4: Figure your beneficiary's share of your business income or loss (See instructions.)

	A Beneficiary's share from federal Schedule K-1, less nonbusiness income	B Illinois share
19 Interest	19 _____	_____
20 Dividends	20 _____	_____
21 Net short-term capital gain or loss	21 _____	_____
22 Net long-term capital gain or loss (total for year)	22 _____	_____
23 Annuities, royalties, and other nonpassive income or loss before directly apportioned deductions	23 _____	_____
24 Directly apportioned deductions — Depreciation, depletion, and amortization	24 _____	_____
25 Total annuities, royalties, and other nonpassive income or loss. Subtract Column A, Line 24 from Line 23. See Instructions.	25 _____	_____
26 Trade or business, rental real estate, and other rental income or loss before directly apportioned deductions	26 _____	_____
27 Directly apportioned deductions — Depreciation, depletion, and amortization	27 _____	_____
28 Total trade or business, rental real estate, and other rental income or loss. Subtract Column A, Line 27 from Line 26.	28 _____	_____
29 Other income and expense _____ Specify	29 _____	_____



## Step 5: Figure your beneficiary's share of your Illinois additions and subtractions

**K-1-T Recipient:** Before using the information provided in Step 5, you must read Schedule K-1-T(2) to correctly report the amounts listed in Columns A and B.

	<b>A</b>	<b>B</b>
	Beneficiary's share from Form IL-1041	Illinois share
<b>Additions</b>		
<b>30</b> Federally tax-exempt interest income	<b>30</b> _____	_____
<b>31</b> Illinois taxes and surcharge deducted. See instructions.	<b>31</b> _____	_____
<b>32</b> Illinois Special Depreciation addition	<b>32</b> _____	_____
<b>33</b> Related-Party Expenses addition	<b>33</b> _____	_____
<b>34</b> Distributive share of additions	<b>34</b> _____	_____
<b>35</b> Other additions from Illinois Schedule M (for businesses)	<b>35</b> _____	_____
<b>Subtractions</b>		
<b>36 a</b> Interest from U.S. Treasury obligations included as business income	<b>36a</b> _____	_____
<b>b</b> Interest from U.S. Treasury obligations included as nonbusiness income	<b>36b</b> _____	_____
<b>37</b> Payment from certain retirement plans	<b>37</b> _____	_____
<b>38</b> Retirement payments to retired partners	<b>38</b> _____	_____
<b>39</b> River Edge Redevelopment Zone Dividend subtraction	<b>39</b> _____	_____
<b>40</b> High Impact Business within a Foreign Trade Zone Dividend subtraction	<b>40</b> _____	_____
<b>41</b> Contributions to certain job training projects	<b>41</b> _____	_____
<b>42</b> Illinois Special Depreciation subtraction	<b>42</b> _____	_____
<b>43</b> Related-Party Expenses subtraction	<b>43</b> _____	_____
<b>44</b> Distributive share of subtractions	<b>44</b> _____	_____
<b>45</b> Other subtractions from Illinois Schedule M (for businesses)	<b>45</b> _____	_____

## Step 6: Figure your beneficiary's (except a corporate beneficiary) share of your Illinois August 1, 1969, appreciation amounts

	<b>A</b>	<b>B</b>
	Beneficiary's share from Illinois Schedule F (Form IL-1041)	Illinois share
<b>46</b> Section 1245 and 1250 gain	<b>46</b> _____	_____
<b>47</b> Section 1231 gain	<b>47</b> _____	_____
<b>48</b> Capital gain	<b>48</b> _____	_____

## Step 7: Figure your beneficiary's share of pass-through withholding, pass-through entity tax credit, and federal income subject to surcharge

<b>49</b> Pass-through withholding made on behalf of your nonresident beneficiary. See instructions before completing.	<b>49</b> _____	_____
<b>50</b> Pass-through entity (PTE) tax credit received. See instructions.	<b>50</b> _____	_____
<b>51</b> Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Program Act surcharge. See instructions.	<b>51</b> _____	_____
<b>52</b> Federal income attributable to the sale or exchange of assets by a gaming licensee surcharge. See instructions.	<b>52</b> _____	_____