



2024 IL-1065-X

Amended Partnership Replacement Tax Return

For tax years ending on or after December 31, 2024



Indicate what tax year you are amending: Tax year beginning <u> </u> month <u> </u> day <u> </u> year, ending <u> </u> month <u> </u> day <u> </u> year		Enter the amount you are paying. \$ _____
<div style="border: 1px solid red; padding: 2px; display: inline-block; color: red; font-weight: bold;">WARNING</div> If you are filing an amended return for tax years ending before December 31, 2024 , you may not use this form. For prior years, see instructions to determine the correct form to use.		

Step 1: Identify your partnership

- A** Enter your complete legal business name.
If you have a name change, check this box.
Name: _____
- B** Enter your mailing address.
C/O: _____
Mailing address: _____
City: _____ State: _____ ZIP: _____
- C** Check this box if you are filing this form **only** to report an increased net loss on Line 47, Column B.
- D** Check this box if you are:
 classified as an investment partnership.
 classified as a publicly-traded partnership.
- E** Check the applicable box for the type of change being made.
 NLD State change Federal change
If a federal change, check one:
 Partial agreed Finalized
Enter the finalization date _____
Attach your federal finalization to this return.
- F** Check this box if you are filing Form IL-1065-X before the extended due date and making the election to treat all nonbusiness income as business income.
- G** Check this box if you elected to file and pay Pass-through Entity Tax. See instructions.

- H** Enter your federal employer identification number (FEIN).
_____ - _____
- I** Check this box if you are a member of a unitary business group **and** are included on a Schedule UB, Combined Apportionment for Unitary Business Group. Enter the FEIN of the member who prepared the Schedule UB and **attach** it to this return.
_____ - _____
- J** Enter your North American Industry Classification System (NAICS) Code. See instructions.

- K** If you have completed the following, check the box and **attach** the federal form(s) to this return, if you have not previously done so.
 Federal Form 8886 Federal Schedule M-3, Part II, Line 10
- L** Check this box if you attached Form IL-4562.
- M** Check this box if you attached Schedule M.
- N** Check this box if you attached Schedule 80/20.
- O** Check this box if you attached Schedule 1299-A.
- P** Check this box if your business activity is protected under Public Law 86-272.
- Q** Throwback adjustment - see instructions.
- R** Double throwback adjustment - see instructions.
- S** Check this box if you attached the Subgroup Schedule.
- T** Check this box if you are a 52/53 week filer.
- U** If you are paying Pass-through Entity (PTE) Tax and you annualized your income on Form IL-2220, check this box and **attach** Form IL-2220.



Explain the changes on this return (Attach a separate sheet if necessary):

Step 2: Figure your ordinary income or loss

	A As most recently reported or adjusted (Whole dollars only)	B Corrected amount (Whole dollars only)
1 Ordinary income or loss or equivalent from federal Schedule K.	1 _____ .00	1 _____ .00
2 Net income or loss from all rental real estate activities.	2 _____ .00	2 _____ .00
3 Net income or loss from other rental activities.	3 _____ .00	3 _____ .00
4 Portfolio income or loss.	4 _____ .00	4 _____ .00
5 Net IRC Section 1231 gain or loss.	5 _____ .00	5 _____ .00
6 All other items of income or loss that were not included in the computation of income or loss on Page 1 of federal Form 1065. Identify: _____	6 _____ .00	6 _____ .00
7 Add Lines 1 through 6. This is your ordinary income or loss.	7 _____ .00	7 _____ .00

Step 3: Figure your unmodified base income or loss

8 Charitable contributions.	8 _____ .00	8 _____ .00
9 Expense deduction under IRC Section 179.	9 _____ .00	9 _____ .00
10 Interest on investment indebtedness.	10 _____ .00	10 _____ .00
11 All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of federal Form 1065. Identify: _____	11 _____ .00	11 _____ .00
12 Add Lines 8 through 11.	12 _____ .00	12 _____ .00
13 Subtract Line 12 from Line 7. This is your total unmodified base income or loss.	13 _____ .00	13 _____ .00

Attach your payment and Form IL-1065-X-V here.



Step 4: Figure your income or loss

	A As most recently reported or adjusted	B Corrected amount
14 Enter the amounts from Line 13.	14 <u> .00</u>	14 <u> .00</u>
15 State, municipal, and other interest income excluded from Line 14.	15 <u> .00</u>	15 <u> .00</u>
16 Illinois replacement tax deducted in arriving at Line 14.	16 <u> .00</u>	16 <u> .00</u>
17 Illinois Special Depreciation addition. Attach Form IL-4562.	17 <u> .00</u>	17 <u> .00</u>
18 Related-Party Expenses addition. Attach Schedule 80/20.	18 <u> .00</u>	18 <u> .00</u>
19 Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	19 <u> .00</u>	19 <u> .00</u>
20 Guaranteed payments to partners from federal Form 1065.	20 <u> .00</u>	20 <u> .00</u>
21 The amount of loss distributable to a partner subject to replacement tax. Attach Schedule B.	21 <u> .00</u>	21 <u> .00</u>
22 Other additions. Attach Schedule M (for businesses).	22 <u> .00</u>	22 <u> .00</u>
23 Add Lines 14 through 22. This is your income or loss.	23 <u> .00</u>	23 <u> .00</u>

Step 5: Figure your base income or loss

24 Interest income from U.S. Treasury and exempt federal obligations.	24 <u> .00</u>	24 <u> .00</u>
25 August 1, 1969, valuation limitation amount. Attach Schedule F.	25 <u> .00</u>	25 <u> .00</u>
26 Personal service income or reasonable allowance for compensation of partners.	26 <u> .00</u>	26 <u> .00</u>
27 Share of income distributable to a partner subject to replacement tax. Attach Schedule B.	27 <u> .00</u>	27 <u> .00</u>
28 River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-A.	28 <u> .00</u>	28 <u> .00</u>
29 High Impact Business Dividend subtraction. Attach Schedule 1299-A.	29 <u> .00</u>	29 <u> .00</u>
30 Illinois Special Depreciation subtraction. Attach Form IL-4562.	30 <u> .00</u>	30 <u> .00</u>
31 Related-Party Expenses subtraction. Attach Schedule 80/20.	31 <u> .00</u>	31 <u> .00</u>
32 Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	32 <u> .00</u>	32 <u> .00</u>
33 Other subtractions. Attach Schedule M (for businesses).	33 <u> .00</u>	33 <u> .00</u>
34 Total subtractions. Add Lines 24 through 33.	34 <u> .00</u>	34 <u> .00</u>
35 Base income or loss. Subtract Line 34 from Line 23.	35 <u> .00</u>	35 <u> .00</u>

	<p>A If the amount on Line 35 is derived inside Illinois only, check this box and enter the amount from Step 5, Line 35 on Step 7, Line 47. You may not complete Step 6. (You must leave Step 6, Lines 36 through 46 blank.) <input type="checkbox"/></p> <p>Note → If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 6.</p>
	<p>B If any portion of the amount on Line 35 is derived outside Illinois, or you are a unitary filer, check this box and complete <u>all lines</u> of Step 6. (Do not leave Lines 40 through 42 blank.) See instructions. <input type="checkbox"/></p>

Step 6: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)

36 Nonbusiness income or loss. Attach Schedule NB.	36 <u> .00</u>	36 <u> .00</u>
37 Business income or loss included in Line 35 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	37 <u> .00</u>	37 <u> .00</u>
38 Add Lines 36 and 37.	38 <u> .00</u>	38 <u> .00</u>
39 Business income or loss. Subtract Line 38 from Line 35.	39 <u> .00</u>	39 <u> .00</u>
40 Total sales everywhere. This amount cannot be negative.	40 <u> .00</u>	40 <u> .00</u>
41 Total sales inside Illinois. This amount cannot be negative.	41 <u> .00</u>	41 <u> .00</u>
42 Apportionment factor. Divide Line 41 by Line 40. Round to six decimal places.	42 <u> .00</u>	42 <u> .00</u>
43 Business income or loss apportionable to Illinois. Multiply Line 39 by Line 42.	43 <u> .00</u>	43 <u> .00</u>
44 Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	44 <u> .00</u>	44 <u> .00</u>
45 Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	45 <u> .00</u>	45 <u> .00</u>
46 Base income or loss allocable to Illinois. Add Lines 43 through 45.	46 <u> .00</u>	46 <u> .00</u>



Step 7: Figure your net income

Table with 3 columns: Line number, Description, and Amount. Columns A and B are labeled 'As most recently reported or adjusted' and 'Corrected amount' respectively. Rows 47-53 include items like Base income, Illinois net loss deduction, and Net income.

Step 8: Figure your net replacement tax (Skip this section if you are an investment partnership.)

Table with 3 columns: Line number, Description, and Amount. Rows 54-58 include Replacement tax, Recapture of investment credits, and Net replacement tax.

Step 9: Figure the taxes and withholding you owe

Table with 3 columns: Line number, Description, and Amount. Rows 59-62 include Withholding, Pass-through entity income, and Total taxes, withholding, and pass-through entity tax.

Step 10: Figure your refund or balance due

Table with 3 columns: Line number, Description, and Amount. Rows 63-72 include Payments, Total payments, Total amount of overpayment, and Tax due with this amended return.

Special Note - Enter the amount of your payment on the top of Page 1 in the space provided.

Step 11: Sign below - Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Form for signing and preparer information. Includes fields for Signature of partner, Date, Title, Phone, and Preparer's name/signature. Includes a checkbox for 'Check if the Department may discuss this return with the paid preparer shown in this step.' and 'Check if self-employed'.

Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

Read this information first

- You must read the Schedule B instructions and complete Schedule(s) K-1-P and Schedule(s) K-1-P(3) or Schedule(s) K-1-P(4) before completing this schedule.
You must complete Section B of Schedule B and provide all the required information for your partners or shareholders before completing Section A of Schedule B.
Investment partnerships should attach documentation to their return that supports their status as an investment partnership.

Note Failure to follow these instructions may delay the processing of your return or result in you receiving further correspondence from the Illinois Department of Revenue. You may also be required to submit further information to support your filing.

Section A: Total members' information (from Schedule(s) K-1-P and Schedule B, Section B)

STOP Before completing this section you must first complete Schedule(s) K-1-P, Schedule(s) K-1-P(3) and Schedule B, Section B. You will use the amounts from those schedules when completing this section. See instructions before completing.

Totals from Schedule(s) K-1-P

- 1 Enter the total of all nonbusiness income or loss you reported on Schedule(s) K-1-P for your members.
2 Enter the total of all income and replacement tax credits you reported on Schedule(s) K-1-P for your members.

Totals from Schedule B, Section B

- 3 Add the amounts shown on Schedule B, Section B, Line E for all partners or shareholders on all pages for which you have checked the box indicating the entity is subject to Illinois replacement tax or an ESOP. Enter the total here.
4 Enter the total pass-through withholding or investment partnership withholding you reported on all pages of your Schedule B, Section B, Line J for your
a. nonresident individual members.
b. nonresident estate members.
c. partnership and S corporation members.
d. nonresident trust members.
e. C corporation members.
5 Add Line 4a through Line 4e. This is the total pass-through withholding or investment partnership withholding you owe on behalf of all your nonresident partners or shareholders. This amount should match the total amount from Schedule B, Section B, Line J for all nonresident partners or shareholders on all pages. Enter the total here and on;
6 Enter the total pass-through entity tax credit paid on all pages of Schedule B, Section B, Line K.
7 Enter the total pass-through entity tax credit received and distributed on all pages of Schedule B, Section B, Line L.

Attach all pages of Schedule B, Section B behind this page.



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

Section B: Members' information (See instructions before completing.)

	Member 1	Member 2	Member 3
A Name	_____	_____	_____
C/O	_____	_____	_____
Address 1	_____	_____	_____
Address 2	_____	_____	_____
City	_____	_____	_____
State, ZIP	_____	_____	_____
B Entity type	_____	_____	_____
C SSN/FEIN	_____	_____	_____
D Subject to Illinois replacement tax or an ESOP	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E Member's distributable amount of base income or loss	_____	_____	_____
F Excluded from pass-through withholding	_____	_____	_____
G Share of Illinois income subject to pass-through withholding or investment partnership withholding	_____	_____	_____
H Pass-through withholding or investment partnership withholding before credits	_____	_____	_____
I Distributable share of credits	_____	_____	_____
J Pass-through withholding or investment partnership withholding amount	_____	_____	_____
K PTE tax credit paid to members	_____	_____	_____
L PTE tax credit received and distributed to members	_____	_____	_____

Note → If you have more members than space provided, attach additional copies of this page as necessary.