


Name	Social Security Number
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1. Enter the taxable income from your <b>2024</b> Form N-11, line 26; or Form N-15, line 43.....	<b>1</b>	
2. Enter your <b>electd farm income</b> . <b>Do not</b> enter more than the amount on line 1. (See Instructions).....	<b>2</b>	
3. Line 1 minus line 2.....	<b>3</b>	
4. Figure the tax on the amount on line 3 using the <b>2024</b> tax rates. (See Instructions).....	<b>4</b>	
5. If you used Form N-168 to figure your tax for: <ul style="list-style-type: none"> <li>• 2023, enter the amount from your 2023 Form N-168, line 11.</li> <li>• 2022 but not 2023, enter the amount from your 2022 Form N-168, line 15.</li> <li>• 2021 but not 2022 or 2023, enter the amount from your 2021 Form N-168, line 3.</li> </ul> Otherwise, enter the taxable income from your <b>2021</b> Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions .....	<b>5</b>	 N168_I 2024A 01 VID01
6. Divide the amount on <b>line 2</b> by 3.0 .....	<b>6</b>	
7. Combine lines 5 and 6. If zero or less, enter -0- .....	<b>7</b>	
8. Figure the tax on the amount on line 7 using the <b>2021</b> tax rates. (See Instructions).....	<b>8</b>	
9. If you used Form N-168 to figure your tax for: <ul style="list-style-type: none"> <li>• 2023, enter the amount from your 2023 Form N-168, line 15.</li> <li>• 2022 but not 2023, enter the amount from your 2022 Form N-168, line 3.</li> </ul> Otherwise, enter the taxable income from your <b>2022</b> Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions .....	<b>9</b>	
10. Enter the amount from line 6 .....	<b>10</b>	
11. Combine lines 9 and 10. If less than zero, enter as a negative amount.....	<b>11</b>	
12. Figure the tax on the amount on line 11 using the <b>2022</b> tax rates. (See Instructions).....	<b>12</b>	
13. If you used Form N-168 to figure your tax for 2023, enter the amount from your 2023 Form N-168, line 3. Otherwise, enter the taxable income from your <b>2023</b> Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions.....	<b>13</b>	
14. Enter the amount from line 6 .....	<b>14</b>	
15. Combine lines 13 and 14. If less than zero, enter as a negative amount.....	<b>15</b>	
16. Figure the tax on the amount on line 15 using the <b>2023</b> tax rates. (See Instructions).....	<b>16</b>	
17. Add lines 4, 8, 12, and 16.....	<b>17</b>	
18. If you used Form N-168 to figure your tax for: <ul style="list-style-type: none"> <li>• 2023, enter the amount from your 2023 Form N-168, line 12.</li> <li>• 2022 but not 2023, enter the amount from your 2022 Form N-168, line 16.</li> <li>• 2021 but not 2022 or 2023, enter the amount from your 2021 Form N-168, line 4.</li> </ul> Otherwise, enter the tax from your <b>2021</b> Form N-11, line 27; or Form N-15, line 44. (See Instructions).....	<b>18</b>	
19. If you used Form N-168 to figure your tax for: <ul style="list-style-type: none"> <li>• 2023, enter the amount from your 2023 Form N-168, line 16.</li> <li>• 2022 but not 2023, enter the amount from your 2022 Form N-168, line 4.</li> </ul> Otherwise, enter the tax from your <b>2022</b> Form N-11, line 27; or Form N-15, line 44. (See Instructions).....	<b>19</b>	
20. If you used Form N-168 to figure your tax for 2023, enter the amount from your 2023 Form N-168, line 4. Otherwise, enter the tax from your <b>2023</b> Form N-11, line 27; or Form N-15, line 44. (See Instructions).....	<b>20</b>	
21. Add lines 18 through 20.....	<b>21</b>	
22. <b>Tax.</b> Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 27; or Form N-15, line 44 .... <b>Caution.</b> Your tax may be less if you figure it using the 2024 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.	<b>22</b>	