

# Form CT-UISR

## Urban and Industrial Site Reinvestment Tax Credit

# 2024

For Income Year Beginning: \_\_\_\_\_, **2024** and Ending: \_\_\_\_\_, \_\_\_\_\_.

Name of eligible taxpayer	Connecticut Tax Registration Number
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Complete this form in blue or black ink only. Do not use staples.  
 Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-UISR** to claim the tax credit provided in Conn. Gen. Stat. § 32-9t for investments in:

- Eligible industrial site investment projects;
- Eligible urban reinvestment projects; **or**
- An eligible project for the preservation of a historic facility and redevelopment of the facility for mixed uses that includes at least four housing units as long as there is an investment with a total asset value of not less than \$2 million.

This form must be used to claim the credit against any combination of the taxes imposed under Chapters 207, 208, 208a, 209, 210, 211, or 212, or Conn. Gen. Stat. § 38a-743.

### General Information

This credit is administered by the Department of Economic and Community Development (DECD). To be eligible for this credit, a written application must have been submitted to and approved by the Commissioner of DECD.

Any taxpayer allowed a credit may assign the credit in part or in whole to another taxpayer, provided the assignee taxpayer may claim the credit only with respect to a taxable year for which the assignor taxpayer would have been eligible to claim the credit. Such assignee taxpayer may not further assign the credit.

### Carryforward

Any tax credit not used in the income year for which it is allowed may be carried forward for five immediately succeeding income years until the full credit has been applied.

See instructions for Part II, Lines 1 through 5, Column A to claim all or part of a tax credit in 2024 that was earned in a prior year. Prior year tax credit amounts must not be included in Part I, Line 4.

### Available Credit

The credit is allowable over ten years. The available credit for each income year is equal to the following percentages of the approved investments made by or on behalf of a taxpayer:

- The income year in which the investment was made and the two succeeding income years, 0%;
- The third full income year following the year in which the investment was made and the three succeeding income years, 10%; **and**
- The seventh full income year following the year in which the investment was made and the two succeeding income years, 20%.

This credit contains a recapture provision.

### Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at [portal.ct.gov/DRS](http://portal.ct.gov/DRS).

Applications and registration information can be obtained by contacting the Department of Economic and Community Development.

<b>Part I - Credit Computation</b>		
1.	Name of eligible industrial site investment or urban reinvestment projects in which the investment(s) was made:  _____	
2.	Available credit is being claimed by: <input type="checkbox"/> An Investor <input type="checkbox"/> An Assignee  If credit is being claimed by an assignee, enter the name and Connecticut Taxpayer Identification Number (if available) of the assignor below. Attach explanation.  _____	_____
3.	Credit is being applied against the tax imposed under: <input type="checkbox"/> Chapter 208 (Corporation Business Tax) <input type="checkbox"/> Chapter 208a (Unrelated Business Income Tax) <input type="checkbox"/> Chapter 209 (Air Carriers Tax) <input type="checkbox"/> Chapter 210 (Railroad Companies Tax)	<input type="checkbox"/> Chapter 207 (Insurance Premiums Tax; Health Care Centers Tax) <input type="checkbox"/> Chapter 211 (Community Antenna Television Systems and One-Way Satellite Transmission Businesses Tax) <input type="checkbox"/> Chapter 212 (Utility Companies Tax) <input type="checkbox"/> Conn. Gen. Stat § 38a-743 (Surplus Lines Brokers Tax)
4.	<b>Tax credit:</b> Enter total amount of Urban and Industrial Site Reinvestment tax credit allowed for the 2024 income year. Enter here and on <b>Form CT-1120K</b> , Part I-C, Column B and/or <b>Form CT-207K</b> , Part 1C, Column B. Do not include any tax credit allowed for any year other than 2024.	4.
5.	Enter the amount of Line 4 that is claimed on Form SL-9, Tax on Premiums on Insurance Provided by Surplus Lines Brokers.	5.

## Part II - Computation of Carryforward

Credit may be carried forward to five succeeding income years. See instructions below.

		<b>A</b> Total Credit Allowed	<b>B</b> Credit Applied 2019 Through 2023	<b>C</b> Carryforward to 2024 Subtract Column B from Column A.	<b>D</b> Credit Applied to 2024	<b>E</b> Carryforward to 2025
1.	2019 Urban and Industrial Site Reinvestment tax credit					
2.	2020 Urban and Industrial Site Reinvestment tax credit					
3.	2021 Urban and Industrial Site Reinvestment tax credit					
4.	2022 Urban and Industrial Site Reinvestment tax credit					
5.	2023 Urban and Industrial Site Reinvestment tax credit					
6.	2024 Urban and Industrial Site Reinvestment tax credit					
7.	<b>Total Urban and Industrial Site Reinvestment tax credit applied to 2024:</b> Add Lines 1 through 6, Column D.					
8.	<b>Total Urban and Industrial Site Reinvestment tax credit carryforward to 2025:</b> Add Lines 2 through 6, Column E.					

### Computation of Carryforward Instructions

**Line 1, Column A** - Enter amount from 2019 **Form CT-UISR**, Part I, Line 4.

**Line 2, Column A** - Enter amount from 2020 **Form CT-UISR**, Part I, Line 4.

**Line 3, Column A** - Enter amount from 2021 **Form CT-UISR**, Part I, Line 4.

**Line 4, Column A** - Enter amount from 2022 **Form CT-UISR**, Part I, Line 4.

**Line 5, Column A** - Enter amount from 2023 **Form CT-UISR**, Part I, Line 4.

**Line 6, Column A** - Enter amount from Part I, Line 4

**Lines 1 through 6, Columns B through D** - Enter the amount for each corresponding year.

**Lines 2 through 5, Column E** - Subtract Column D from Column C.

**Line 6, Column E** - Subtract Column D from Column A.

**Members included in 2024 Form CT-1120CU, Combined Unitary Corporation Business Tax Return:**

Include in Column D credits shared to and used by another member of the combined group.