Department of Revenue Services State of Connecticut (Rev. 12/24) 1120 1224W 01 9999



## Form CT-1120 Corporation Business Tax Return

2024



Enter Income Year Beginning ►	STOP Should you file Form CT-1120CU? See DRS website.
	leral Employer ID Number (FEIN)
► This return MUST be filed electronically! ►	
Number and street PO Box Con	nnecticut Tax Registration Number
► DO NOT MAIL paper return to DRS. ► ►	Ü
City, town, or post office State ZIP code Total assets	Amount from federal Form 1120
	Line 11 (See Schedule C, Line 1b)
Is this corporation requesting a refund for the Student Loan Payment tax credit?	.00
Yes (File Form CT-RSLP separately.) Amount of credit to be issued in the form of a refund requested:	.00 NAICS code: See instructions
Is this corporation exchanging R & D tax credits?	
Yes (File Form CT-1120 XCH separately.) Amount of credit to be issued in the form of a refund requested:	.00
	.00
Schedule C – Computation of Amount Payable (Minimum Tax \$250)	
1a. <b>Tax:</b> Greater of <i>Schedule A</i> , Line 6; <i>Schedule B</i> , Line 6; or \$250	
Line 1a is \$250 enter zero ("0").	
1c. Recapture of tax credits: See instructions.	
1. <b>Total tax:</b> Enter the total of Lines 1a through Line 1c. If no tax credits claimed, enter also on Line 6	
2. Multiply Line 1 by 49.99% (0.4999)	
3. Enter the greater of Line 2 or \$250.	
4. Tax credit limitation: Subtract Line 3 from Line 1.	4. ▶ .00
5a. Tax credits from <b>Form CT-1120K</b> , Part II, Line 9. Do not exceed amount on Line 4	5a. ► .00
5b. Excess credit utilization from <b>Form CT-1120K</b> , Part II, Line 12.	
5. <b>Total tax credits:</b> Add Line 5a and Line 5b.	5. ▶ .00
6. Balance of tax before PE credit: Subtract Line 5 from Line 1.	6. ▶ .00
7. PE credit from Form CT-1120PE, Line 2.	7. ▶ .00
8. Balance of tax payable: Subtract Line 7 from Line 6, but not less than zero ("0")	8. ▶
9a. Paid with application for extension from Form CT-1120 EXT.	9a. ► .00
9b. Paid with estimates from Forms CT-1120 ESA, ESB, ESC, and ESD.	9b. ► .00
9c. Overpayment from prior year.	
9d. Amended filers only. Amounts paid with original return, plus additional tax paid after the original return was filed: Do not include penalty and interest	
9. Tax payments: Enter the total of Lines 9a, 9b, 9c and 9d.	9. ▶ .00
10a. Amended filers only. Overpayment, if any, as shown on original return or as previously adjusted.  All others enter zero ("0").	10a. ► .00
10b. Subtract Line 10a from Line 9.	
10. Balance of tax due (overpaid): Subtract Line 10b from Line 8.	10. ▶ .00
11a. Penalty	11a. ▶ .00
11b. Interest.	11b. ► .00
11c. Form CT-1120I Interest.	11c. ► .00
11. Total penalty and interest: Enter the total of Lines 11a, 11b, and Line 11c.	1100
12a. Amount to be credited to 2025 estimated tax.	12a. ► .00
12b. Amount to be refunded.	12b. ► .00
For faster refund, use Direct Deposit by completing Lines 12c, 12d, and 12e.	
12c. Checking ► Savings ► 12d. Routing # ► 12e. Account # ►	
12f. Will this refund go to a bank account outside the U.S.? ▶ Yes 12g. Bank name ▶	
12. Total to be credited or refunded: Enter the total of Line 12a and Line 12b	12.
13. Balance due with this return: Add Line 10 and Line 11	13. ▶ .00

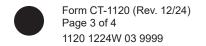


1120 1224W 02 9999



CT Tax Registration Number

Sc	hedule A – Computation of Tax on Net Income			
1.	Net income: Enter amount from Schedule D, Line 25. If 100% Connecticut, enter also on Line 3	1.	•	.00
2.	Apportionment fraction: Carry to six places. See instructions.	2.	•	
3.	Connecticut net income: Multiply Line 1 by Line 2.	3.	•	.00
4.	Operating loss carryover from <b>Form CT-1120 ATT</b> , <i>Schedule H</i> , Line 22, Column E. Do not exceed 50% of Line 3.	4.	•	.00
5.	Income subject to tax: Subtract Line 4 from Line 3.	5.	•	.00
6.	<b>Tax:</b> Multiply Line 5 by 7.5% (.075).	6.	•	.00
<b>Sc</b> 1.	hedule B – Computation of Minimum Tax on Capital  Minimum tax base from Schedule E, Line 6, Column C. If 100% Connecticut, enter also on Line 3.	1.	•	.00
2.	Apportionment fraction: Carry to six places. See instructions.	2.	•	
3.	Multiply Line 1 by Line 2.	3.	•	 .00
4.	Number of months covered by this return.			
5.	Multiply Line 3 by Line 4, divide the result by 12.			.00
6.	Tax (2 and 6/10 mills per dollar): Multiply Line 5 by .0026. Maximum tax for Schedule B is \$1,000,000			.00
_				
<b>Sc</b> 1.	hedule D – Computation of Net Income  Federal taxable income (loss) before net operating loss and special deductions	1.	•	.00
2.	Interest income wholly exempt from federal tax.	2.	•	.00
3.	State and local income taxes.	3.	•	.00
4.	Interest expenses paid to a related member from Form CT-1120AB, Part I A, Line 1.	4.	•	.00
5.	Intangible expenses and costs paid to a related member from Form CT-1120AB, Part I B, Line 3.	5.	•	.00
6.	Federal bonus depreciation: See instructions.	6.	•	.00
7.	Business interest expense carried forward under IRC § 163(j) and deducted for federal tax purposes in the current year. See instructions.	7.	<b>•</b>	.00
8.	80% of IRC § 179 deduction. See instructions.	8.	•	.00
9.	Other: Attach explanation.	9.	•	.00
10.	Total: Add Lines 1 through 9.	10.	•	.00
11.	Dividend deduction from Form CT-1120 ATT, Schedule I, Line 4.	11.	•	.00
12.	Capital loss carryover (if not deducted in computing federal capital gain).	12.	•	.00
13.	Capital gain from sale of preserved land.	13.	•	.00
14.	Federal bonus depreciation recovery from <b>Form CT-1120 ATT</b> , <i>Schedule J</i> , Line 26	14.	•	.00
15.	Exceptions to interest add back from Form CT-1120AB, Part II A, Line 1.	15.	•	.00
16.	Exceptions to interest add back from Form CT-1120AB, Part II A, Line 2.	16.	•	.00
17.	Exceptions to interest add back from Form CT-1120AB, Part II A, Line 3.		•	.00
18.	Exceptions to add back of intangible expenses paid to a related member from Form CT-1120AB, Part II B, Line 1.		<b>•</b>	.00
19.	25% of IRC § 179 deduction added back in the preceding four years.	19.	•	.00
20.	IRC $\S$ 163(j) business interest deduction disallowed for federal tax purposes. See instructions	20.	•	.00
21.	Contributions from Connecticut or its municipalities included in Schedule D, Line 1	21.	•	.00
22.	Ordinary and necessary business expenses for taxpayers licensed under Chapter 420f or 420h that are not claimed for federal income tax purposes.	22.	<b>•</b>	.00
23.	Other: See instructions.	23.	•	.00
24.	Total: Add Lines 11 through 23.	24.	•	.00
25.	Net income: Subtract Line 24 from Line 10. Enter here and on Schedule A, Line 1	25.	•	.00





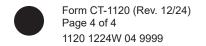
CT Tax Reg	istration N	umber		

Schedule E – Computation of Minimum Tax Base See instructions.		<b>Column A</b> Beginning of Year	Column B End of Year		Column C	
1.	Capital stock from federal Schedule L, Line 22a and Line 22b.	.00		.00		
2.	Surplus and undivided profits from federal Schedule L, Lines 23, 24, and 25.	.00		.00	(Column A plus Column B)	
3.	Surplus reserves: Attach schedule.	.00		.00	Divided by 2	
4.	Total: Add Lines 1, 2, and 3. Enter average in Column C.	.00		.00		.00
5.	Holdings of stock of private corporations: Attach schedule. Enter average in Column C.	.00		.00		.00
6.	6. <b>Balance:</b> Subtract Line 5, Column C, from Line 4, Column C. Enter here and on <i>Schedule B</i> , Line 1.					.00

## Schedule G – Additional Required Information

Attach a schedule of corporate officers' names, titles, and addresses. See instructions.

1.	In which Connecticut (CT) town(s) does the corporation own or lease, as lessee, real or tangible personal property, or perform services?						
2.	(a) Did this corporation directly or indirectly transfer a controll	olling interest in an entity owning CT real property? ► Yes	No				
	If <b>Yes</b> , enter: Entity name ▶	Federal Employer ID Number ►					
	(b) Was there a direct or indirect transfer of a controlling inter-	erest in your company owning CT real property? ► Yes ►	No				
	If <b>Yes</b> , enter: Transferor name ▶	FEIN/SSN ▶					
	(c) If the answer to either 2(a) or 2(b) is ${\bf Yes}$ , enter: Transfere	ree(s) name					
	Date of transfer	, <b>and</b> attach a list of addresses for all Connecticut real property transferred.					
3.	Did any corporation at any time during the year own a majorit	ority of the voting stock of this corporation? ► Yes	No				
	If <b>Yes</b> , enter: Corporation name	Federal Employer ID Number					
4.	Last taxable year this corporation was audited by the Internal	nal Revenue Service ▶					
	Were adjustments reported to CT? ▶ Yes ▶	No (If <b>No</b> , attach explanation).					





CT Tax Registration Number	

Check All Applicable Boxes:						
1. ▶	Address change 2. Retu	rn status: ▶ Initial	► Amended	l ▶ Final	► Short period	
	<u>.</u>	justments or federal For ral Form 1120X. Enter d	•	•	MM - DD - YYYY	
•	Connecticut corporation business tax credit change	Connecticut apportions change		ticut net ng loss change	Other: Specify on line below.	
3 If th	is is a final return, has the corporation	on: Dissolve	ed Without	drawn		
0. II ui	Merged/reorganized: Enter survivo			arawii -		
4 Fod	eral return was filed on:	n s connecticut (C1) tax	rregistration Number.			
4. red		1400 DEIT	1400 DIO	Other		
	1120 ► 1120-H	▶ 1120-REIT	▶ 1120-RIC	Other:		
	olidated basis: Parent co. name		Parent co. I			
	this company file as part of a <b>Form</b>	•			lo	
6. Doe	s this company file as part of a Forn	1 CT-1120CU and is filin	g this return to report n	on-unitary business	income?	
•	Yes ► No					
If Ye	es, enter the CT Tax Registration Nu	mber of the group's des	ignated taxable membe	er: ►		
7. Is th	e principal place of business located	d in CT? ►	Yes ► N	lo		
If N	o, enter state where principal place of	of business is located:		State of incorporati	on:	
Date	e of organization:	Date qualified in CT:	Da	ate business began	in CT:	
8. Is th	is corporation exempt from CT Corp				M M - D D - I I I I	
	Yes (Attach explanation of exemption	on including statutory cit	e). No	)		
9. Did	this corporation use the annualized	method to calculate its	estimated tax installmer	nts?		
•	Yes (Attach Form CT-1120I).	No				
	s this corporation pay, accrue, or inc nber? Yes (A	cur interest expenses or Attach <b>Form CT-1120AE</b>		osts, and related into	erest expenses to a related	
	ATION					
understan	<b>ATION:</b> I declare under the penalty of law d the penalty for willfully delivering a false re than five years, or both. The declaration of	eturn or document to the Dep	partment of Revenue Servic	es (DRS) is a fine of not	more than \$5,000, imprisonmen	
	Corporate officer's name (print)	Corpoi	rate officer's signature		Date	
Sign	Corporate officer's email address (print				M M - D D - Y Y Y	
Here						
Keep a copy of this	Title	Telep	ohone number	May DRS contact the shown below about		
return	Paid preparer's name (print)	Paid preparer's signature	e Date	Pre	parer's SSN or PTIN	
for your records.				-		
	Firm's name and address		Firm's FEIN	D D - Y Y Y Y Tele	ephone number	