



2024 Payment of Withholding Tax on Certain Colorado Real Property Interest Transfers

Instructions

Only return this form with a check or money order

Use the DR 1079 to remit Colorado tax withheld on transfers of real property interests. The determination of the amount to be withheld, if any, will be made on the DR 1083.

The amount of the withholding tax remitted will be credited to the Colorado income tax account of the transferor, similar to wage withholding. The transferor must claim credit for the payment on the Colorado income tax return. For this reason it is extremely important that a separate DR 1079 is completed for each transferor who will be required to file a Colorado income tax return, and that the correct Social Security number or ITIN (for individuals) or Colorado Account Number or FEIN (for other business entities) is listed on each form.

Send the DR 1079, remittance for the tax withheld and the DR 1083 to the Colorado Department of Revenue, Denver, CO 80261-0006, within 30 days of the date of closing.

Be sure to round your payment to the nearest dollar. The amount on the check and the amount entered on the payment form must be the same.

For Privacy Act Notice, see publication FYI General 2.

Write the transferor's Social Security number, ITIN, FEIN, or Colorado Account Number and "2024 DR 1079" on your check or money order.

Do not send cash.

Enclose, but do not staple or attach, your payment with this entire form. File only if you are making a payment.

Mail to and make checks payable to:

Colorado Department of Revenue
 Denver CO 80261-0006

These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.

Photocopy for your records.

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DR 1079			
SSN or ITIN	FEIN	Colorado Account Number	
Transferor is (check one):			
<input type="checkbox"/> (0010) Individual	<input type="checkbox"/> (0020) Corporation	<input type="checkbox"/> (0030) Estate or Trust	<input type="checkbox"/> (0040) Partnership or S Corporation
Last Name of Transferor or Transferor's Business Name	First Name	Middle Initial	
Spouse's Last Name (if applicable) or Fiduciary	First Name	Middle Initial	
Address			
City			
State		ZIP	
			Amount of Payment
<small>The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.</small>			\$

DO NOT CUT – Return Full Page. IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.

