



Booklet Includes:
Instructions | DR 0112 | Related Forms

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BOOK }

C Corporation

Colorado C Corporation Income Tax Filing Guide

This book includes:

- **DR 0112** 2024 Colorado C Corporation Income Tax Return
- **DR 0158-C** Extension of Time for Filing a Colorado C Corporation Income Tax Return
- **DR 0900C** 2024 C Corporation Income Tax Payment Form
- **DR 0112RF** 2024 Schedule RF - Receipts Factor Apportionment Schedule
- **DR 0112 Schedule C** - Colorado Affiliations Schedule
- **DR 0112CR** 2024 Credit Schedule for Corporations

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INFORMATION | EDUCATION | ASSISTANCE



COLORADO
Department of Revenue

Mailing Address FOR FORM DR 0112, DR 0112RF,
DR 0112 Schedule C & DR 0112CR



**With
Payment**

Colorado Department of Revenue
Denver, CO 80261-000**6**



**Without
Payment**

Colorado Department of Revenue
Denver, CO 80261-000**5**

These addresses and zip codes are exclusive to the Colorado Department of Revenue, so a street address is not required.

Mailing Address FOR FORM DR 0158-C & DR 0900

Colorado Department of Revenue, Denver, CO 80261-000**8**



240158-C19999

(0029)

2024 Extension of Time for Filing a Colorado C Corporation Income Tax Return

Filing extensions are granted automatically, only return this form if you need to make an additional payment of tax.

Corporate income tax returns are due on the fifteenth day of the fifth month after the end of your tax year, or by May 15 for traditional calendar year filers. If you are unable to file by your prescribed due date, you may file under extension. This will allow you an additional six months to file your return, or until November 15 for traditional calendar year filers. If the due date falls on a weekend or legal holiday, payment will be due the next business day. While there is an extension to file, there is not an extension to the payment due date. Penalty and interest are assessed if certain payment criteria are not met. Please review Tax Topics: Penalties and Interest for more information on penalty and interest.

Pay Online

Visit [Colorado.gov/RevenueOnline](https://colorado.gov/RevenueOnline) to pay online. Online payments reduce errors and provide instant payment confirmation. Revenue Online also allows users to submit various forms and to monitor their tax account. The DR 0158-C is not required to be sent if an online payment is made. Please be advised that a small processing fee may apply to e-check or credit card payments.

DO NOT CUT – Return Full Page

DR 0158-C			
For tax period: (MM/DD/24)		Ending: (MM/DD/YY)	
Return the DR 0158-C with check or money order payable to the "Colorado Department of Revenue". Mail payments to Colorado Department of Revenue, Denver, Colorado 80261-0008. This address and ZIP code is exclusive to the Colorado Department of Revenue, so a street address is not required. Write your Colorado Account Number or Federal Employer Identification Number and "2024 DR 0158-C" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this form. File only if you are making an extension payment.			
FEIN			
Colorado Account Number			
Corporation Name			
Address			
City		State	ZIP
			Amount of Payment
The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically			\$

DO NOT CUT – Return Full Page. IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM



240900C 19999

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2024 C Corporation or Exempt Entity Income Tax Payment Form

Caution!

This form **must** accompany your payment if you filed electronically and wish to pay by check. If you paid electronically or do not owe a payment do not return this form.

The Department strongly recommends that you file using Revenue Online ([Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline)) or by another electronic filing method and remit your payment electronically.

To pay by mail, make your check or money order payable to the "Colorado Department of Revenue." Be sure to round your payment to the nearest dollar. Clearly write your Colorado Account Number or Federal Employer Identification Number (FEIN) and "2024 DR 0112" or "2024 DR 0990" on the memo line.

Complete the form below. The amount on the check and the amount entered on the payment document must be the same. This will help maintain accuracy in your tax account. Be sure to keep a copy of the money order or note the check number with your tax records.

Do Not submit the DR 0112 if you have already filed and paid electronically.

DO NOT CUT – Return Full Page

DR 0900C			
For tax period: (MM/DD/24)		Ending: (MM/DD/YY)	
Return the DR 0900C with your check or money order payable to the "Colorado Department of Revenue". Mail payments to Colorado Department of Revenue, Denver, Colorado 80261-0008. This address and ZIP code are exclusive to the Colorado Department of Revenue, so a street address is not required. Write your Colorado Account Number or FEIN and "2024 DR 0112" or "2024 DR 0990" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this form.			
FEIN			
Colorado Account Number			
Corporation Name			
Address			
City	State	ZIP	
			Amount of Payment
The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.			\$

DO NOT CUT – Return Full Page. IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.

Colorado C Corporation Income Tax Return

S Corporations use the DR 0106 instead

This filing guide will assist you with completing your Colorado C Corporation Income Tax Return. Please read through this guide before starting your return. Once you have all of the information for your return, file it with a computer, smartphone or tablet using our free and secure system at [Colorado.gov/RevenueOnline](https://colorado.gov/RevenueOnline). You may also file using private e-File software or a paid tax preparer. Filing electronically significantly reduces the chance of errors. If you cannot file electronically, mail your return as instructed. All Colorado forms and publications referenced in this guide are available for download at [Tax.Colorado.gov](https://tax.colorado.gov), the official Taxation website.

If you are filing on paper, submitting an incomplete return will delay the processing of your return. Please ensure you provide any supporting schedules or forms and documentation as requested in the instructions.

Filing Requirements

Each C corporation doing business in Colorado, or those who derive income from Colorado sources, must file this return. Organizations that have been granted tax-exempt status by the IRS are generally exempt from Colorado income tax. However, exempt entities that file federal Form 990-T to report unrelated business taxable income from Colorado sources or from business activity in Colorado are subject to Colorado income tax and are required to file the DR 0112. Any insurance company subject to the tax imposed on gross premiums by §10-3-209, C.R.S. is exempt from Colorado income tax.

Due Date

You must file this return and pay any amount due by the fifteenth day of the fifth month following the close of the taxable year, which is May 15 for calendar year filers. For filing there is an automatic extension of six months, or until November 15 for calendar year filers, but no extension is available for payment. Use form DR 0158-C to make an extension payment before filing. If the due date or extension date falls on a weekend or legal holiday, filing or payment will be due the next business day.

Estimated Tax

If next year's Colorado tax liability will be greater than \$5,000 after subtracting credits, you must make estimated tax payments using the DR 0112EP. For more information, see Part 9 of the **Corporate Income Tax Guide**.

DR 0112 Instructions

First, complete the federal income tax return to be filed with the IRS. You will use information from that return to complete the Colorado income tax return.

Taxpayer Information

Enter the following information in the provided fields.

- Fiscal year beginning and ending dates if the tax year is not a calendar year. You must use the same tax year and accounting method for Colorado as for federal tax purposes;
- Name of Corporation;
- Colorado Account Number (CAN). This 8 digit number is also used on sales tax and wage withholding forms;
- Federal Employer Identification Number (FEIN);
- Mailing Address, for the Department to mail letters regarding your income tax account; and
- Mark the appropriate box if this is a final return or if you are submitting a statement disclosing a listed or reportable transaction.

Section A

Mark the appropriate box related to your apportionment method. C corporations that have income from business activity outside of Colorado must apportion and allocate their income to determine the share of their income attributable to Colorado. We recommend that you read the **Colorado Corporate Income Tax Guide** for more information. Generally, income is apportioned using the receipts factor.

- **Not Apportioning Income**

The C corporation has no income from business activity outside of Colorado. Tax will be calculated on 100% of the Colorado taxable income.

- **Receipts Factor Apportionment**

All apportionable income must be apportioned pursuant to section 39-22-303.6, C.R.S., using a single factor: receipts. Nonapportionable income must be directly allocated to the appropriate state, unless the taxpayer has checked the applicable box on Schedule RF to elect to treat all income as apportionable income, subject to the receipts factor. The DR 0112RF is required for interstate corporations apportioning and allocating income and can be completed by clicking the appropriate edit button on Revenue Online. Otherwise, submit via the e-Filer Attachment on Revenue Online or send with the paper return.

Note that for tax years beginning on or after January 1, 2023, the numerator of the receipts factor for a combined group includes amounts sourced to Colorado regardless of the separate entity to which those factors may be attributed. The numerator is no longer limited to those affiliated corporations doing business in Colorado.

- **Apportionment Using Special Rule**

Income from certain industries must be apportioned and allocated in accordance with special rules established by the Department in 1 CCR 201-2.

- **Exemption Under P.L. 86-272**

P.L. 86-272 prohibits a state from imposing a net income tax on the income of a person derived within the state from interstate commerce if the only business activities within the state conducted by or on behalf of the person consist of the solicitation of orders for sales of tangible personal property, provided that the orders are sent outside the state for acceptance or rejection, and, if accepted, are filled by shipment or delivery from a point outside the state. A taxpayer filing a return claiming exemption from Colorado taxation under P.L. 86-272 must complete the return and applicable schedules, but enter \$0 tax on line 19.

- **Other Apportionment Method**

If the apportionment and allocation provisions of section 39-22-303.6, C.R.S., do not fairly represent the extent of the taxpayer's business activities in Colorado, the taxpayer may request (or the Department might require) an alternative apportionment method. The taxpayer must prove, by a preponderance of the evidence, that the allocation and apportionment provisions of section 39-22-303.6, C.R.S., do not fairly represent the extent of their business activity in Colorado and that the taxpayer's proposed alternative method is reasonable.

Section B

Mark the appropriate box to designate a separate, consolidated, or combined return.

There are four possible filing alternatives for C corporations. We recommend that you read the **Corporate Income Tax Guide** for additional information.

- **Separate**

This designation is for a single corporation, regardless of its membership in an affiliated group. A single corporation cannot use this filing alternative if it elects to be part of a consolidated return or if it is required to be included in a combined filing.

- **Consolidated**

This designation is for members of an affiliated group of C corporations, as defined by section 1504 of the Internal Revenue Code. However, only those members doing business in Colorado, as defined in Rule 39-22-301(1), can be included in the consolidated return. This filing alternative is binding for four years and requires consent of the Colorado members of the group. Filing such a return shall be deemed consent.

- **Combined**

This designation is for members of an affiliated group of C corporations, as defined by §39-22-303(12), C.R.S., that meet at least three of the six-part intercompany business relationship tests for this year and the preceding two years. This is a required filing alternative.

- **Combined/Consolidated**

This designation is for group of C corporations including some members required to file a combined report and other members not required to be included in the combined report, but electing to be included in a consolidated filing along with those members included in the combined report.

Federal Taxable Income

Line 1

Enter the federal taxable income (or loss) from federal Form 1120 line 30 or Form 990-T, Part I, line 11.

Line 2

Enter any amount from line 1 that is attributed to affiliated corporations that are not included in this consolidated or combined return.

Line 3

Subtract line 2 from line 1. This reflects the taxable income of the federal pro-forma return included on the Colorado form.

Additions

Line 4 Federal Net Operating Loss Deduction

Enter any federal net operating loss deduction claimed in the computation of the federal taxable income. We recommend that you read the **Corporate Income Tax Guide** if this applies to you.

Line 5 Colorado Income Tax Deduction

Enter any Colorado income tax claimed as a deduction in the computation of the federal taxable income.

Line 6 Business Meals Deduction Addback

Enter the full amount of any deduction claimed for business meals pursuant to section 274(k) of the Internal Revenue Code.

Line 7 Other Additions

Enter the sum of all other qualifying additions. You must explain the basis of these additions. If you are using Revenue Online, attach the explanation to your return electronically with the E-Filer Attachment option. Otherwise, use the DR 1778 or include a written statement with your paper return. We recommend that you read the **Corporate Income Tax Guide** if this applies to you:

- **Bond Interest**

The amount of any interest, less any amortization of premium, earned from bonds issued by any state or political subdivision, excluding any bonds issued by the State of Colorado or its political subdivisions on or after May 1, 1980. Calculate the appropriate amount as the net of amount after reduction by the amount of the deductions allocated to such interest income under the Internal Revenue Code.

- **Foreign Taxes**

The amount of any income, war profits, or excess profits taxes paid or accrued to any foreign country or to any possession of the United States that were claimed as a deduction on the federal return.

- **Gross Conservation Easement Charitable Contribution**

Any charitable deduction taken on the federal return for a gross conservation easement that has also been claimed for a Colorado tax credit. Complete the DR 1305 Part D.

Line 8

Enter the sum of lines 3 through 7.

Subtractions

Line 9 Exempt Federal Interest

Enter any income that is included on line 3, which is derived from any U.S. government bond interest and any interest or dividend income on obligations securities of any authority, commission, or instrumentality of the United States to the extent that such income is exempt from state taxation by federal law. We recommend that you read publication **Income Tax Topics: U.S. Government Interest** if this applies to you.

Line 10 Excludable Foreign Source Income

Enter any foreign source income that is included on line 3 that qualifies for exclusion pursuant to § 39-22-303(10), C.R.S., and the rule promulgated thereunder. We recommend that you read the **Corporate Income Tax Guide** if this applies to you.

Line 11 Colorado Marijuana and Natural Medicine Business Deduction

For Colorado-licensed marijuana or natural medicine businesses, enter any expenditure that is eligible to be claimed as a federal income tax deduction but is disallowed by section 280E of the Internal Revenue Code because marijuana and natural medicine are controlled substances under federal law.

To calculate this deduction, you must create pro forma federal schedule(s) for Business Profit or Loss as if the federal government would have allowed the expenditures from the marijuana business. The Colorado deduction is the difference between the profit or loss as calculated on the actual schedule(s) filed with the federal return and the pro forma schedule(s) described above. You must submit the pro forma schedule(s), the actual federal schedule(s), and your license number from the Colorado Marijuana Enforcement Division (MED) or Natural Medicine Division (NMD) with your Colorado return.

Line 12 Other Subtractions

Enter the sum of all other qualifying subtractions. For this line, you must provide a detailed explanation for any subtraction claimed. The explanation can be scanned and attached to your electronic filing through Revenue Online or most tax software, mailed with the DR 1778 or included with your paper return.

We recommend that you read the **Corporate Income Tax Guide** if these subtractions apply to you:

- Colorado income tax refund: The amount of any Colorado income tax refund that was included on line 3.
- Section 78 gross up: The amount of any section 78 gross-up that was included on line 3, reduced by any part of that amount already deducted pursuant to section 250 of the Internal Revenue Code.
- Various credits: The amount of any wages or salaries for which the federal deduction was disallowed by section 280C of the Internal Revenue Code because a federal credit was claimed for such wages or salaries.

Line 13

Enter the sum of lines 9 through 12.

Taxable Income

Line 14 Modified Federal Taxable Income

Subtract line 13 from line 8.

Line 15 Colorado Taxable Income Before Net Operating Loss Deduction

If you are not apportioning income, enter the amount from line 14 above. If you are apportioning income, enter the amount from line 14 of the DR 0112RF.

Line 16 Colorado Net Operating Loss Deduction

This deduction is allowed in the same manner as the federal net operating loss deduction, except as otherwise provided in Colorado law. Several limitations may apply in determining the amount you may claim. The following instructions account for the 80% limitation, but do not account for other limitations that may apply. Please see Part 8 of the **Colorado Corporate Income Tax Guide** for additional information about other limitations and the calculation of the Colorado net operating loss in the loss year.

If line 15 is less than or equal to 0 (zero), enter 0 (zero) on line 16(d). Otherwise, calculate the Colorado net operating loss deduction as follows.

- a. Enter the lesser of line 15 or Colorado net operating losses being carried forward from tax years beginning before January 1, 2018.
- b. Subtract line 16(a) from the amount on line 15.
- c. If line 16(b) is 0 (zero), enter 0 (zero). Otherwise, enter the lesser of:
 - Colorado net operating losses being carried forward from tax years beginning on or after January 1, 2018; or
 - 80% of the amount on line 16(b).Losses carried forward from tax years beginning on or after January 1, 2018, cannot exceed 80% of Colorado taxable income (after deducting pre-2018 losses).
- d. Enter the sum of lines 16(a) and 16(c).

Line 17 Subtractions Allowed Under HB21-1002

Under HB21-1002, taxpayers may claim a subtraction for tax years commencing in 2021 in relation to certain retroactive provisions of the CARES Act. For complete instructions on how to calculate this subtraction, please see the CARES Act Guidance publication available at [Tax.Colorado.gov/corporate-income-tax-guidance-publications](https://tax.colorado.gov/corporate-income-tax-guidance-publications) for detailed instructions on how to calculate the amount of this subtraction. The amount of the subtraction that may be applied toward tax year 2021 and to each year thereafter is subject to certain limitations. Any amount of the allowable subtraction that a taxpayer may not claim as a result of these limitation may be carried forward to subsequent tax years as a subtraction from the taxpayer's federal taxable income until exhausted. The subtraction that may be claimed on a taxpayer's 2024 return cannot exceed \$150,000.

Line 18 Colorado Taxable Income

Subtract the sum of lines 16(d) and 17 from line 15.

Tax

Line 19 Tax

Multiply line 18 by the tax rate of 4.25% (0.0425).

Credits

Line 20 Nonrefundable Credits from DR 0112CR

Complete the DR 0112CR to calculate this line. Transfer the amount of nonrefundable credits from line 28B of the DR 0112CR. You must submit the DR 0112CR with your return.

Line 21 Nonrefundable Enterprise Zone Credits

Use your tax software, Revenue Online or the DR 1366 to calculate the total amount of nonrefundable enterprise zone credits being used to offset the current year tax liability. The sum of lines 20, 21, 22, and 23 cannot exceed tax on line 19. You must submit the DR 1366 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with CHIPS Zone credits. Failure to file electronically may result in delays processing your return.**

Line 22 Nonrefundable CHIPS Zone Credit

Use your tax software, Revenue Online or the DR 1370 to calculate the total amount of nonrefundable CHIPS zone credits being used to offset the current year tax liability. The sum of lines 20, 21, 22, and 23 cannot exceed tax on line 19. You must submit the DR 1370 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with CHIPS Zone credits. Failure to file electronically may result in delays processing your return.**

Line 23 Strategic Capital Tax Credits

Use your tax software, Revenue Online or the DR 1330 to calculate the total amount of nonrefundable Strategic Capital Tax Credits being used to offset the current year tax liability. Complete the DR 1330 and transfer amount on line 8b to this line. The total nonrefundable Strategic Capital Tax Credits used combined with nonrefundable credits from lines 20, 21, and 22 cannot exceed the amount on line 19. You must submit the DR 1330 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with Strategic Capital Tax credits. Failure to file electronically may result in delays processing your return.**

Line 24

Subtract the sum of lines 20, 21, 22, and 23 from line 19.

Line 25 Recapture of Prior Year Credits

Corporations required to recapture federal investment credits with respect to Colorado assets must recapture the “old” Colorado investment credits as well. Include any investment credit recapture, historic property preservation credit recapture, affordable housing credit recapture, or any other credit recapture. Submit an explanation that itemizes each recaptured amount calculated for this line. The explanation can be scanned and attached to your electronic filing through Revenue Online or most tax software, mailed with the DR 1778 or included with to your paper return.

Line 26

Enter the sum of lines 24 and 25.

Line 27 Estimated Tax Payments and Credits

Carefully review payment records before completing this line. Use Revenue Online [Colorado.gov/RevenueOnline](https://colorado.gov/RevenueOnline) to verify estimated taxes paid on the account. Doing so will reduce processing delays. Enter the amount of credit for prepayments, including:

- Estimated tax payments for 2024;
- Any overpayment from 2023 that was carried forward to 2024;
- Extension payment(s) remitted with the DR 0158-C; and
- Payments remitted with DR 1079 to satisfy withholding requirements for the sale of Colorado real estate that closed during the tax year for which you are filing this return. You must submit the DR 1079 with your return.

Line 28 Lottery and Gaming Withholding

Enter the total Colorado withholding reported on any Form W-2G from lottery and gaming winnings. You must submit the W-2G(s) with your return.

Line 29 Gross Conservation Easement Credit

Complete all applicable parts of the DR 1305. Enter the amount from the DR 1305G line 33. You must submit the DR 1305G with your return.

Line 30 Innovative Motor Vehicle and Innovative Truck Credit for a Vehicle You Purchased or Leased

Enter the total from form DR 0617 line 10. For more information, refer to the Department guidance publications regarding these credits.

For each vehicle or truck for which you are claiming a credit, you must submit with your return:

- A completed DR 0617;
- A copy of the purchase invoice or lease agreement; and
- Proof of permanent Colorado registration.

If you assigned the credit to a financing entity or motor vehicle dealer, you cannot claim the credit. If you are a motor vehicle dealer or financing entity with assigned credits, use form DR 0619 and line 42 below instead.

Line 31 Business Personal Property Credit

If you paid business personal property tax in 2024, calculate and claim this credit as follows. Real property (real estate) is not eligible for this credit.

1. Either find the actual value of your personal property on your assessor statement, or find your assessed value and assessment rate and use this formula:

$$\text{Actual Value} = \text{Assessed Value} / \text{Assessment Rate}$$

The assessment rates for tax year 2023 paid in 2024 are 26.4% (0.264) for agricultural or renewable energy production property or 27.9% (0.279) for all other nonresidential property.

For example, an assessed value of \$6,975 and an assessment rate of 27.9% would give a calculation of $\$6,975/0.279$ for an actual value of \$25,000.

If you are claiming credit as a partner in a partnership that paid business personal property tax, you must include in this calculation your distributive share of the total actual value of the personal property on which the partnership paid the tax.

2. Determine your credit amount, which is equal to the tax on up to \$18,000 of the actual value of your personal property.
 - a. If the actual value is less than or equal to \$18,000, your credit is equal to the tax assessment.
 - b. If the actual value is more than \$18,000, use this formula:

Credit = (18,000 / Actual Value) * Tax Assessment

For example, an actual value of \$25,000 and tax of \$2,000 would give a calculation of $(\$18,000 / \$25,000) * \$2,000$ for a credit of \$1,440, which is 72% of the tax.

If you are claiming credit as a partner in a partnership that paid business personal property tax, you must include in this calculation your distributive share of the business personal property tax paid by the partnership.

3. Enter the credit on your return, and you must submit a copy of the assessor statement with your return.

Line 32 Renewable Energy Tax Credit

Enter the amount from form DR 1366 line 28. You must submit the DR 1366 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with enterprise zone credits. Failure to file electronically may result in delays processing your return.**

Line 33 SALT Parity Act Credit

If this corporation is a partner in a partnership and the partnership makes an election under the SALT Parity Act, and pays Colorado income tax, the credit allowed to this corporation under section 39-22-347, C.R.S., is reported on this line 33. The partnership will list this corporation's share of the tax paid by the partnership on line 16 of the Colorado K-1 (DR 0106K) it issued to this corporation.

If the partnership (an "upper-tier partnership") was allocated similar credit from another partnership (a "lower-tier partnership") (regardless of whether the upper-tier partnership made an election), the upper-tier partnership will report that amount on line 25 of the Colorado K-1 issued to this corporation.

This line 33 will be the total of the amounts listed on lines 16 and 25 of any Colorado K-1 received from any partnerships. Submit copies of those Colorado K-1 forms with this return.

Line 34 Credit for Conversion Costs to an Employee-Owned Business Model

Submit the credit certificate obtained from the Office of Economic Development and International Trade. For more information, go to OEDIT.Colorado.gov/employee-ownership-tax-credit.

Line 35 Alternative Transportation Options Credit

An income tax credit is available to certain employers that provide alternative transportation options to their employees working in Colorado for going to and returning from their places of employment. The amount of the credit is 50% of the amount spent by the employer to provide alternative transportation options with a maximum credit of \$125,000 per tax year. Credit is not allowed for any amount spent in excess of \$2,000 for any one employee. Prior to earning this credit, employers must file an annual employer plan report on form DR 1323. The form DR 1323 plan report should not be filed with this return. Information regarding the credit is available in Department publication Income Tax Topics: Alternative Transportation Options Credit and at Tax.Colorado.gov/alternative-transportation-option-tax-credit.

Employers who are a nonprofit association, a home rule city, town, or city and county, or a statutory city or town must claim the credit on this DR 0112.

Line 36 Refundable Residential Energy Storage Systems Credit

A refundable income tax credit is available for sellers who install qualifying residential energy storage systems into residential buildings in Colorado and who were assigned the credit by the building owner. The credit is only refundable if it is assigned to the seller. The amount of the refundable credit is the amount calculated on Line 10 of the Residential Energy Storage System Credit Eligibility Certification and Assignment Election (DR 1307). If the credit was not assigned to you, it is not refundable and you must claim the credit on line 26 of the DR 0112CR.

Line 37 Heat Pump Credit for Registered Contractors

The new heat pump tax credit is allowed only to a heat pump tax credit contractor that is registered with the Colorado Energy Office. To earn the credit, the registered contractor must provide a discount from the amount charged for the installation of qualifying heat pump technology in Colorado, and the discount must be shown as a separate item on the receipt or invoice. The amount of the refundable credit is the amount on Line 7 of the Heat Pump Tax Credit for Registered Contractors Worksheet.

Line 38 Colorado Film Incentive Credit

Submit a copy of the credit certificate issued by the Colorado Office of Film, Television and Media. For information about the credit, please visit OEDIT.Colorado.gov/colorado-film-incentive.

Line 39 Food Accessibility Credit

Submit a copy of the credit certificate issued by the Colorado Department of Agriculture. For information about the credit, please visit AG.Colorado.gov/markets/markets-funding/community-food-access-program.

Line 40 Refundable CHIPS Zone Credit(s)

Complete the Certified Economic Development Credit Schedule for Taxpayers with a Refund Certificate (DR 1370) and enter the amount from line 24 on this line 40. Submit form DR 1370, and any required certificates, with this schedule. Taxpayers who are claiming credits from form DR 1370 are encouraged to file electronically to avoid processing delays. For more information, please visit OEDIT.Colorado.gov/CHIPS-Zones-Program.

Line 41 Certified Greenhouse Gas Avoidance Credits

Submit a copy of the credit certificate issued by the Colorado Energy Office. Enter on this line any of the following credits certified by the Colorado Energy Office:

- Industrial Clean Energy Credit
- Geothermal Energy Expenditure Credit
- Geothermal Energy Production Credit
- Sustainable Aviation Fuel Production Credit
- Clean Hydrogen Credit

For information about the Industrial Clean Energy Credit and Geothermal Energy Credits, please visit EnergyOffice.Colorado.gov/citco and EnergyOffice.Colorado.gov/geothermal-tax-credit.

Line 42 Additional Credit from Form DR 0619

Enter the amount from form DR 0619 line 3 and 10 if you are:

- A motor vehicle dealer or financing entity that accepted assignment of innovative motor vehicle or innovative truck credits; or
- A qualified retailer that sold qualified electric bicycles with the required discount.

Submit the DR 0619 when claiming credit on this line.

Line 43 Electric-Powered Lawn Equipment Credit for qualified retailers

For information about the credit, please see Department publication Income Tax Topics: Electric-Powered Lawn Equipment Credit, available online at [Tax.Colorado.gov/guidance-publications](https://tax.colorado.gov/guidance-publications).

Line 44

Enter the sum of lines 27 through 43. Then compare lines 26 and 44. **If line 26 is greater, continue to line 45. Otherwise, skip to line 50.**

Line 45 Net Tax Due

If line 26 is greater than line 44, subtract line 44 from line 26.

Line 46 Delinquent Payment Penalty

Calculate any penalty owed for delinquent filing or payment. The penalty is the greater of \$5 or 5% of the net tax due for the first month after the due date and increased by 0.5% for each additional month past the due date. The maximum penalty is 12%. If you prefer not to calculate this penalty, the Department will bill you.

Line 47 Delinquent Payment Interest

Calculate any interest owed for delinquent filing or payment. For more information, see Department publication **Tax Topics: Penalties and Interest** at [Tax.Colorado.gov/guidance-publications](https://tax.colorado.gov/guidance-publications)

Line 48 Estimated Tax Penalty

To calculate this penalty, complete the DR 0205. Enter any estimated tax penalty owed on this line. You must submit the DR 0205 with your return. If you over compute your estimated tax penalty from what the Department calculates, any amount of overpayment of penalty will be refunded to you.

Line 49 Total Due

Enter the sum of lines 45 through 48.

- See the payment options available at [Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline)
- If you mail this return **with** a check or money order, send it to:

**Colorado Department of Revenue
Denver, CO 80261-0006**

Line 50 Overpayment

If line 26 is less than line 44, subtract line 26 from line 44.

Line 51 Estimated Tax Carryforward

Enter any amount from line 50 that you would like to be available for 2025 estimated tax.

Line 52 Refund

Subtract line 51 from line 50.

Direct Deposit

You may authorize the Department to directly deposit these funds into your bank account. Otherwise, a refund check will be mailed to the address entered on this return.

Enter the routing number, account number, and account type. The routing number is 9 digits. Account numbers can be up to 17 characters with numbers and letters. Include hyphens, but do not enter spaces or special symbols. Contact your financial institution to ensure you are using the correct information and they will honor a direct deposit.

Intercepted Refunds

The Department will intercept your refund if you owe taxes or other debts to the State of Colorado or the IRS.

Section C

Enter the name, phone number, and address of the person responsible for maintaining the books of the corporation.

Section D

Enter the 6-digit North American Industry Classification System (NAICS) number that best describes the purpose of this business. Use the same code as on the federal return.

Section E

Enter the year the corporation began doing business in Colorado.

Section F

Mark the “Yes” box to appoint the paid preparer entered on the return as the designee to receive and inspect confidential tax information related to this tax return. If a firm or organization is listed, this tax information authorization will apply to any of its employees. The designee may:

- Call for information about the return, including processing time and refund status;
- Request copies of notices, bills or transcripts related to the return; and
- Respond to inquiries regarding calculations and supporting documentation for the return.

However, a designee cannot sign any form or protest, request any other change to the account, receive any refund, or otherwise represent or act on behalf of the taxpayer with the Colorado Department of Revenue.

This authorization expires four years after the date the return is signed. A taxpayer may change or revoke it, or an appointee may withdraw from it. For more information, see the instructions for form DR 0145.

Section G through H

Complete the data as requested.

Signature

The law requires the return to be signed under penalty of perjury. Persons authorized to sign this return must either be the president, vice president, treasurer, assistant treasurer, chief accounting officer, or other officer that is duly authorized to act on behalf of the corporation. In cases where receivers, trustees in bankruptcy, or assignees are operating the property or business of corporations, such receivers, trustees, or assignees shall make returns for such corporations in the same manner and form as corporations are required to make returns.

Amending Your Return

You can report a change or correction to your return at Colorado.gov/RevenueOnline, even if you filed the original return on paper. If you cannot amend online, mail form DR 0112X. Make sure you use the appropriate form version for the year you are amending.

You must amend your Colorado return to report any change to an item or amount determined under the Internal Revenue Code that is used to compute Colorado income tax. You must file an amended return regardless of whether the federal adjustment results from an IRS audit or other action, or your filing of an amended federal return refund claim. An amended Colorado return is due within 180 days after a federal adjustment is finalized. If you received a federal revenue agent report (RAR), write your Colorado Account Number at the top and submit a copy with your amended return.



240112 19999



2024 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/24)		Fiscal Year Ending (MM/DD/YY)	
Name of Corporation		• Colorado Account Number (CAN)	
Address		• Federal Employer ID Number (FEIN)	
City	State	ZIP	
• <input type="checkbox"/> Mark for Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	

• **A. Apportionment of Income.** This return is being filed for:

<input type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);	<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special rule (DR 0112RF required);	

• **B. Separate/Consolidated/Combined Filing.** This return is being filed for:

<input type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);
• Enter the year of election (YYYY) <input type="text"/>	

Federal Taxable Income		Round to nearest dollar
1. Federal taxable income from Federal form 1120 line 30 or Form 990-T, Part I, line 11.	• 1	00
2. Federal taxable income of companies not included in this return	• 2	00
3. Net federal taxable income, subtract line 2 from line 1	3	00





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Name of Corporation (match page 1)		CAN or FEIN (match page 1)	
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Business meals deducted pursuant to section 274(k) of the Internal Revenue Code	• 6		00
7. Other additions, submit explanation	• 7		00
8. Sum of lines 3 through 7	8		00
Subtractions			
9. Exempt federal interest	• 9		00
10. Excludable foreign source income	• 10		00
11. Colorado Marijuana and Natural Medicine Business Deduction	• 11		00
12. Other subtractions, explanation required below	• 12		00
Explain:			
13. Sum of lines 9 through 12	13		00
Taxable Income			
14. Modified federal taxable income, subtract line 13 from line 8	14		00
15. Colorado taxable income before net operating loss deduction	• 15		00
16. Colorado net operating loss deduction: (see instructions)			
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	• 16(a)		00
(b) Subtract line 16(a) from line 15, if zero skip to 16(d)	16(b)		00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	• 16(c)		00
(d) Colorado net operating loss deduction, sum of (a) and (c)	16(d)		00
17. Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions)	• 17		00
18. Colorado taxable income, subtract the sum of lines 16(d) and 17 from line 15	18		00
19. Tax, 4.25% of the amount on line 18	• 19		00



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Name of Corporation (match page 1)	CAN or FEIN (match page 1)

Credits

20. Sum of nonrefundable credits from DR 0112CR line 28B, the sum of lines 20, 21, 22 and 23 cannot exceed tax on line 19, you must submit the DR 0112CR with your return. ● 20	00
21. Nonrefundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 26, the sum of lines 20, 21, 22 and 23 cannot exceed tax on line 19, you must submit the DR 1366 with your return. ● 21	00
22. Nonrefundable CHIPS Zone Credits from the DR 1370 line 22, the sum of lines 20, 21, 22 and 23 cannot exceed line 19, you must submit the DR 1370 with your return. ● 22	00
23. Strategic capital tax credit from DR 1330 line 8b, the sum of lines 20, 21, 22 and 23 cannot exceed line 19, you must submit the DR 1330 with your return. ● 23	00
24. Net tax, sum of lines 20, 21, 22 and 23. Subtract that sum from line 19. 24	00
25. Recapture of prior year credits ● 25	00
26. Sum of lines 24 and 25 26	00
27. Estimated tax, extension payments, and credits ● 27	00
28. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. ● 28	00
29. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. ● 29	00
30. Innovative Motor Vehicle and Innovative Truck Credit for a vehicle you purchased or leased from form DR 0617, you must submit the DR 0617(s) with your return. ● 30	00
31. Business Personal Property Credit: Use the calculation in the 112 book instructions to calculate, you must submit a copy of the assessor's statement with your return. ● 31	00
32. Renewable Energy Tax Credit from form DR 1366 line 28, you must submit the DR 1366 with your return. ● 32	00
33. SALT Parity Act Credit (see instructions). ● 33	00
34. Credit for conversion costs to an employee-owned business model. You must submit the certificate from the Office of Economic Development with your return. ● 34	00
35. Alternative Transportation Options Credit. ● 35	00
36. Refundable Residential Energy Storage Systems Credit (assigned to you by the building owner) from line 10 of DR 1307, which you must submit with your return. ● 36	00
37. Heat Pump Credit for Registered Contractors from DR 1322, line 7 ● 37	00
38. Colorado Film Incentive Credit. ● 38	00
39. Food Accessibility Credit, certified by the Department of Agriculture ● 39	00
40. Refundable CHIPS Zone Credit(s) from the DR 1370 line 24, you must submit the DR 1370 with your return. ● 40	00
41. Certified Greenhouse Gas Avoidance Credits, you must submit certificate(s) from the Colorado Energy Office with your return. ● 41	00
42. Additional credit from form DR 0619, line 3 and 10, you must submit the DR 0619 with your return. ● 42	00
43. Electric-Powered Lawn Equipment Credit for qualified retailers. ● 43	00



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Name of Corporation (match page 1)	CAN or FEIN (match page 1)	
44. Sum of lines 27 through 43	44	00
45. Net tax due. Subtract line 44 from line 26	45	00
46. Penalty	● 46	00
47. Interest	● 47	00
48. Estimated tax penalty due	● 48	00
49. Total due. Enter the sum of lines 45 through 48	● 49	
50. Overpayment, subtract line 26 from line 44	50	00
51. Amount from line 50 to carry forward to the next year's estimated tax	● 51	00
52. Amount from line 50 to be refunded	● 52	00

Direct Deposit

Routing Number

Type: Checking Savings

Account Number

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: [Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline) or

Mail and Make Checks Payable to: Colorado Department of Revenue
Denver, CO 80261-0006



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Name of Corporation (match page 1)	CAN or FEIN (match page 1)

C. The corporation's books are in care of:

Last Name	First Name	Middle Initial	Phone Number
Address	City	State	ZIP

D. Business code number per federal return (NAICS)	E. Year corporation began doing business in Colorado
•	•

F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.

• Yes No

G. Kind of business in detail

H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?

• Yes No

If yes, for which year(s)? (YYYY)

Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?

• Yes No

Last Name of person or firm preparing return	First Name	Middle Initial
Address of person or firm preparing return	Phone Number	
City	State	ZIP

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature or Title of Officer	Date (MM/DD/YY)

Do Not Submit Federal Return, Forms or Schedules when Filing this Return

<p>If you are filing this return with a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006</p>	<p>If you are filing this return without a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005</p>
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These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.



240112RF19999

2024 Schedule RF — Apportionment Schedule

Complete this form in accordance with section 39-22-303.6 C.R.S., and the regulations thereunder.

Name of Corporation		CAN or FEIN
1. Total modified federal taxable income from the DR 0112 line 14		1
Apportionable Income Apportioned to Colorado By Use of the Receipts Factor		
Do not include foreign source income modified out on the DR 0112 line 10.		
	• Colorado	• Everywhere
2. Gross receipts from the sale of tangible personal property • 2		
3. Gross receipts from the sale of services • 3		
4. Gross receipts from the sale, rental, lease, or license of real property • 4		
5. Gross receipts from the rental, lease, or license of tangible personal property • 5		
6. Gross receipts from the sale, rental, lease, or license of intangible property • 6		
7. Distributive share of partnership factors • 7		
8. Total receipts (total of lines 2 through 7 in each column) 8		
9. Line 8 (Colorado) divided by line 8 (Everywhere)	9	
Complete Lines 10 and 13 only if nonapportionable income is being directly allocated. If all income is being treated as apportionable income, enter 0 (Zero) on Lines 10 and 13.		
10. Less income directly allocable to any state, including Colorado		
Nonapportionable Income Only	(a) Net rents and royalties from real or tangible property •	
	(b) Capital gains and losses •	
	(c) Interest and dividends •	
	(d) Patents and copyright royalties •	
	(e) Other nonapportionable income •	
	(f) Total income directly allocable [add lines (a) through (e)] 10	
11. Modified federal taxable income subject to apportionment, line 1 less line 10		11
12. Income apportioned to Colorado, line 9 multiplied by line 11		12

Do not submit federal return, forms or schedules when filing this return.



240112RF29999

Name of Corporation (match page 1)	CAN or FEIN (match page 1)

13. Add income directly allocable to Colorado:

Nonapportionable Income Only	(a) Net rents and royalties from real or tangible property ●	
	(b) Capital gains and losses ●	
	(c) Interest and dividends ●	
	(d) Patents and copyright royalties ●	
	(e) Other nonapportionable income ●	
	(f) Total income directly allocable to Colorado [add lines (a) through (e)]	13

14. Total income apportioned and allocated to Colorado, sum of lines 12 and 13(f). Enter here and on the DR 0112 line 15	14
--	-----------

15. Pursuant to **§39-22-303.6(8) C.R.S.**, taxpayer elects to treat all income as apportionable income for the tax year covered by this return

Instructions For Schedule C

Schedule C must be completed if the corporation is part of an affiliated group as defined in § 39-22-303(12), C.R.S.

Enter information for the common parent on line 1. Lines 2 through 6 are for subsidiary corporations. Submit additional sheets if necessary.

Sections A through C

Enter the corporation's name, address, Colorado Account Number and Federal Employer Identification Number.

Section D

The checkboxes in Section D are numbered from 1 to 6 and correspond to the six numbered intercompany business relationships described below and in section 39-22-303(11)(a), C.R.S. For each affiliate listed on Schedule C, mark yes or no in the checkboxes of Section D, to indicate whether the below described intercompany business relationships did or did not exist during the tax year and the two preceding tax years.

Intercompany Business Relationships

1. Is 50% or more of the corporation's gross receipts from sales or leases to other affiliates or is 50% or more of the corporation's cost of goods sold or leased from other affiliates?
2. Does the corporation receive 50% or more of the total annual value of each of five or more of the following services from other affiliates: advertising and public relations, accounting and bookkeeping, legal, personnel, sales, purchasing, research and development, insurance, employee benefit programs? Do not count services which are provided at an "arm's length charge."
3. Is 20% or more of the corporation's long-term debt owed to or guaranteed by other affiliates or is 20% or more of any other affiliate's long-term debt owed to or guaranteed by the corporation?
4. Does the corporation use patents, trademarks, service marks, logos, trade secrets, copyrights or other proprietary materials owned by other affiliates?
5. Are 50% or more of the members of the corporation's board of directors also members of the board of directors or corporate officers of other affiliates?
6. Are 25% or more of the corporation's 20 highest ranking officers also members of the board of directors or corporate officers of other affiliates?

Section E

Mark the checkbox in Section E if the corporation is included in a combined report. Any corporations that answered yes to three or more of the intercompany business relationships in Section D must be included in the combined report. The combined report must also include any member of an affiliated group of C corporations that is incorporated in a foreign jurisdiction for the purpose of tax avoidance. See Department publication Income Tax Topics: Section 303(8)(b) Entities for additional information.

Sections F

For each subsidiary, enter the number (as designated on the Schedule C) of the corporation that directly owns the subsidiary.

Sections G through I

For each subsidiary listed, mark the checkbox to indicate whether or not there was a change in ownership percentage, the ownership percentage at the close of the taxable period and the principle business activity.



240112C 19999



Schedule C – Colorado Affiliations Schedule

Do not submit federal return, forms or schedules when filing this return.

Parent							
1.	A. Name of Corporation				B. CAN		
Address of Corporation							
		City	State	ZIP	C. FEIN		
D. Intercompany Business Relationships (See Instructions)							
1.	<input type="checkbox"/> Yes <input type="checkbox"/> No	2.	<input type="checkbox"/> Yes <input type="checkbox"/> No	3.	<input type="checkbox"/> Yes <input type="checkbox"/> No	4.	<input type="checkbox"/> Yes <input type="checkbox"/> No
5.	<input type="checkbox"/> Yes <input type="checkbox"/> No	6.	<input type="checkbox"/> Yes <input type="checkbox"/> No				
E. Mark if corporation is included in combined return				<input type="checkbox"/>			
F. Principal business activity							
Subsidiary Corporations							
2.	A. Name of Corporation				B. CAN		
Address of Corporation							
		City	State	ZIP	C. FEIN		
D. Intercompany Business Relationships (See Instructions)							
1.	<input type="checkbox"/> Yes <input type="checkbox"/> No	2.	<input type="checkbox"/> Yes <input type="checkbox"/> No	3.	<input type="checkbox"/> Yes <input type="checkbox"/> No	4.	<input type="checkbox"/> Yes <input type="checkbox"/> No
5.	<input type="checkbox"/> Yes <input type="checkbox"/> No	6.	<input type="checkbox"/> Yes <input type="checkbox"/> No				
E. Mark if corporation is included in combined return				<input type="checkbox"/>			
				F. Owned by corporation number			
G. Change in ownership % during taxable period				<input type="checkbox"/> Yes <input type="checkbox"/> No		H. % of ownership close of taxable period	
I. Principal business activity							

Submit additional pages as needed





240112C 29999

Parent Corporation Name (match page 1)					Parent Corporation CAN or FEIN						
3.											
A. Name of Corporation					B. CAN						
Address of Corporation					City		State	ZIP	C. FEIN		
D. Intercompany Business Relationships (See Instructions)											
1.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	2.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	3.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	4.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	6.	<input type="checkbox"/> Yes	<input type="checkbox"/> No						
E. Mark if corporation is included in combined return <input type="checkbox"/>					F. Owned by corporation number						
G. Change in ownership % during taxable period <input type="checkbox"/> Yes <input type="checkbox"/> No					H. % of ownership close of taxable period						
I. Principal business activity											
4.											
A. Name of Corporation					B. CAN						
Address of Corporation					City		State	ZIP	C. FEIN		
D. Intercompany Business Relationships (See Instructions)											
1.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	2.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	3.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	4.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	6.	<input type="checkbox"/> Yes	<input type="checkbox"/> No						
E. Mark if corporation is included in combined return <input type="checkbox"/>					F. Owned by corporation number						
G. Change in ownership % during taxable period <input type="checkbox"/> Yes <input type="checkbox"/> No					H. % of ownership close of taxable period						
I. Principal business activity											

Submit additional pages as needed



240112C 39999

Parent Corporation Name (match page 1)					Parent Corporation CAN or FEIN														
5.																			
A. Name of Corporation					B. CAN														
Address of Corporation					City		State		ZIP										
									C. FEIN										
D. Intercompany Business Relationships (See Instructions)																			
1.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	2.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	3.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	4.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
5.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	6.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No										
E. Mark if corporation is included in combined return					<input type="checkbox"/>					F. Owned by corporation number									
G. Change in ownership % during taxable period					<input type="checkbox"/>		Yes		<input type="checkbox"/>		No		H. % of ownership close of taxable period						
I. Principal business activity																			
6.																			
A. Name of Corporation					B. CAN														
Address of Corporation					City		State		ZIP										
									C. FEIN										
D. Intercompany Business Relationships (See Instructions)																			
1.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	2.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	3.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	4.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
5.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	6.	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No										
E. Mark if corporation is included in combined return					<input type="checkbox"/>					F. Owned by corporation number									
G. Change in ownership % during taxable period					<input type="checkbox"/>		Yes		<input type="checkbox"/>		No		H. % of ownership close of taxable period						
I. Principal business activity																			

Submit additional pages as needed

Instructions for the DR 0112CR

Old and New Investment Tax Credits

The “old” and the “new” investment tax credits were allowed under sections 39-22-507.5 and 507.6, C.R.S., respectively, for tax years beginning prior to January 1, 2023. Prior-year “old” investment tax credits may be carried forward up to seven years. Prior-year “new” investment tax credits may be carried forward up to three years. Claim enterprise zone investment tax credits on DR 1366.

Crop and Livestock Contribution Credit

For tax years beginning prior to January 1, 2023, a tax credit was available for qualifying donations of crops or livestock. Use this line to report carryforward of prior-year credits, but do not claim any new credits. See § 39-22-301(3), C.R.S.

Note: There are two credits available for the preservation of historic properties and structures. Each credit has a different certification process, requirements, and limitations.

Historic Property Preservation Credit

The carryforward of prior year historic property preservation credit must be claimed on line 5 of the DR 0112CR. For more information on this credit, review §39-22-514, C.R.S.

Preservation of Historic Structures Credit

This credit must be claimed on lines 17 through 19 of the DR 0112CR. For more information , see §39-22-514.5, C.R.S., and review resources available online from the Colorado Office of Economic Development or from History Colorado.

Child Care Contribution Credit

A 50% credit is available for qualifying contributions made to promote child care in Colorado. See publication **Income Tax Topics: Child Care Contribution Credit** if this applies to you.

Child Care Center/Family Care Home Investment Credit

A 20% investment credit is available for certain tangible personal property used in the operation of a child care center, a family child care home, or a foster care home. For more information, please see section 39-22-517, C.R.S.

Employer Child Care Facility Investment Credit

A 10% investment credit is available for employer sponsored child care facility investment. For more information, please see section 39-22-517, C.R.S.

School-to-Career Investment Credit

A credit of 10% of the current year investment in a qualified school-to-career program is available. For more information, please see section 39-22-520, C.R.S.

Colorado Works Program Credit

A credit of 20% of an employer’s expenditures to employ recipients of public assistance is available. See section 39-22-521, C.R.S., if this applies to you.

Remediation of Contaminated Land Credit

A credit is available for expenditures made to redevelop contaminated land in Colorado. See publication **Income Tax Topics: Remediation of Contaminated Land Credit** if this applies to you.

Aircraft Manufacturer New Employee Credit

For tax years beginning prior to January 1, 2023, a credit was allowed to qualified aircraft manufacturers located in an aviation development zone. Use this line to report carryforward to prior-years credits, but do not claim any new credits.

Job Growth Incentive Credit

Credits are approved and certified by the Colorado Economic Development Commission. A credit certificate issued by the Commission must be submitted with any return claiming this credit. Visit choosecolorado.com for more information about qualifying.

Certified Colorado Disability Funding Committee License Fee Credit

A credit is allowed to a taxpayer who buys the right to use a motor vehicle registration number selected for auction by the Colorado Disability Funding Committee because it is likely to be worth substantially more than the average value of a registration number. The credit is equal to 20% of the purchase price paid to the committee for the right to use the registration number. You must submit a copy of the committee certification with your return.

Affordable Housing Credit

A credit is allowed to a qualified taxpayer who owns a direct or indirect interest in a qualified affordable housing development. The credit is allowed in an amount determined by the Colorado Housing and Finance Authority (CHFA). Please visit chfainfo.com/rental-housing/housing-credit for additional information. You must submit the CHFA certification with your return.

Carry Forward of Prior Year Credit for Food Contributed to Hunger-Relief Charitable Organizations

This credit was allowed only for tax years 2019 and prior. If the allowable credit exceeds the taxpayer's tax for the tax year, the excess credit can be carried forward up to five years, but must be applied first to the earliest year possible. Please see section 39-22-536, C.R.S., for information about the credit.

Rural Jump Start Zone Credit

A credit is allowed to approved business operating in a Rural Jump-Start Zone. Information about the credits and the Rural Jump-Start Zone Program is available online at OEDIT.Colorado.gov/rural-jump-start-program. You must submit the credit certificate from the Office of Economic Development and International Trade and Department form DR 0113 with your return.

Credit for Employer Contributions to Employee 529 Plan

Complete the Employer Contributions to Employee 529 Qualified State Tuition Program form (DR 0289) and enter the amount from that form on this line 21. Submit the DR 0289 with this schedule. For additional information, please see Department publication Income Tax Topics: 529 Employer Contribution Credit, available online at Tax.Colorado.gov/guidance-publications.

Credit for Employer Paid Leave of Absence for Live Organ Donation

An income tax credit is available for employers who incurred expenses during the tax year by paying an employee during his or her leave of absence period (not to exceed ten working days or the hourly equivalent of ten working days per employee) for live organ donation and for the cost of temporary replacement help, if any, during an employee's leave of absence period. The amount of credit allowed is 35% of eligible expenses, as defined in statute (§39-22-540, C.R.S.). You may not claim a tax credit related to a leave of absence period for an employee who you pay \$80,000 or more in wages during

the income tax year. Review the instructions on form DR 0375 for more information. You must submit the DR 0375 with your return.

Homeless Contribution Credit

An income tax credit is available for making a monetary or in-kind contribution to an approved nonprofit organization that undertakes a capital campaign or provides certain services that assist individuals or families experiencing homelessness. The amount of the credit is 25% of the total value of the contribution. If the contribution is made to an approved nonprofit organization, or to an approved project, in an underserved, rural county, the amount of the credit is 30% of the total value of the contribution. The credit allowed may not exceed \$100,000 per taxpayer per year. A credit certificate issued by the approved nonprofit organization must be submitted with any return claiming this credit. Information regarding the credit is available at CDOLA.Colorado.gov/hctc.

Employer Assistance for Home Purchase Credit

You may be able to claim a credit if you are an employer that establishes one or more qualifying home savings accounts for your employees in Colorado. The credit is generally equal to 5% of the amount of the contribution, subject to certain limitations. Please see Department publication *Income Tax Topics: Employer Contributions to Home Savings Accounts* for additional information.

Nonrefundable Residential Energy Storage Systems Credit

Nonrefundable income tax credit is available for building owners who install qualifying residential energy storage systems into residential buildings in Colorado and who do not assign the credit to the seller. The amount of the credit that exceeds the building owner's income tax due is not refunded and may not be carried forward to any future years' income tax due. The amount of the credit is the amount calculated on Line 3 of the Residential Energy Storage System Credit Eligibility Certification and Assignment Election (DR 1307).

Enterprise Zone Contribution Credit

Submit a copy of the OEDIT credit certificate. For information about the credit, please see Department publication *Income Tax Topics: Enterprise Zone Contribution Credit*, available online at Tax.Colorado.gov/guidance-publications.

Certain credits require supplemental documentation or they might be denied. We strongly suggest that you submit your documentation using the E-Filer Attachment option through Revenue Online. Otherwise, use form DR 1778, supported e-file software, or include with your paper return. Guidance publications are available in the Tax Policy and Research section at Tax.Colorado.gov



240112CR19999

2024 Credit Schedule for Corporations

Submit the DR 0112CR with your tax return

- Use this schedule to determine which tax credits you are eligible to claim.
- Be sure to submit the required supporting documentation for each credit claimed, including supporting schedules.
- Most e-file software products and tax preparers have the ability to submit attachments electronically. If you do not attach the documents electronically, fill out and submit the DR 1778 with your return and include all required supporting documentation. Revenue Online can also be used to file your return and attachments electronically. Otherwise, include ALL required documents to your paper return.
- Dollar amounts shall be rounded to the nearest whole dollar. Calculate percentages to the fourth decimal place. Round to four significant digits, e.g. xxx.xxxx

Name of Corporation		Colorado Account Number (CAN)	
Partnership or S Corporation Name		Ownership %	CAN or FEIN
Enter in Column (A) the total credit generated in 2024 and any carryforward credit that is available from a prior year. Enter in Column (B) the portion of the credit in Column (A) that is being used to offset tax in 2024. If Column (A) is larger than Column (B), the credit can generally be carried forward to future years.			
1. Tax liability from the DR 0112 line 19		• 1	
		• Credit Available (Column (A))	• Credit Used (Column (B))
2. Carry forward of prior year New investment tax credit.		• 2	
3. Carry forward of prior year Old investment tax credit.		• 3	
4. Carry forward of prior year Crop and livestock contribution credit.		• 4	
5. Carry forward of prior year Historic property preservation credit (per §39-22-514, C.R.S.).		• 5	
6. Child Care Contribution credit, you must submit the DR 1317 with your return.		• 6	
7. Child care center/family care home investment credit, you must submit a copy of your facility license and a list of depreciable tangible personal property with your return.		• 7	
8. Employer child care facility investment credit, you must submit a copy of your facility license and a list of depreciable tangible personal property with your return.		• 8	
9. School-to-Career investment credit, you must submit your certification letter with your return.		• 9	
10. Colorado works program credit, you must submit a copy of the letter from the county Department of Social/Human Services with your return.		• 10	
11. Remediation of Contaminated Land Credit, you must submit a copy of the CDPHE certification and DR 0349 with your return.		• 11	



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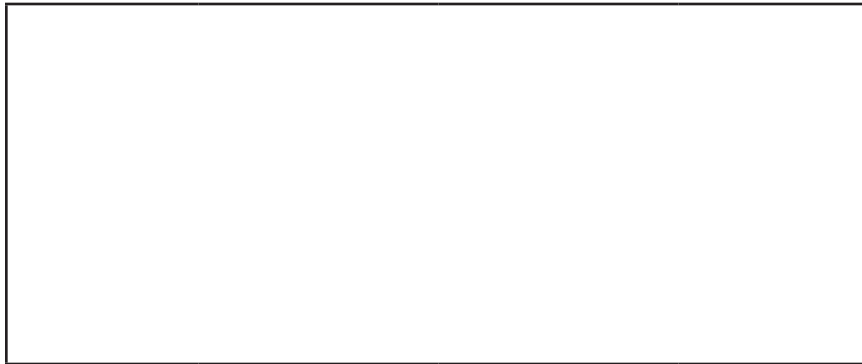


Name of Corporation (match page 1)	CAN or FEIN (match page 1)	
	● Credit Available (Column (A))	● Credit Used (Column (B))
12. Carry forward of prior year Aircraft Manufacturer New Employee Credit. ● 12		
13. Colorado Job growth incentive credit, you must submit certification from the OEDIT with your return. ● 13		
14. Certified Colorado Disability Funding Committee License Fee credit, you must submit a copy of the certification with your return. ● 14		
15. Affordable housing credit, you must submit the CHFA certification with your return. ● 15		
16. Carry forward of prior year Credit for food contributed to hunger-relief charitable organizations. ● 16		
17. Preservation of Historic Structures credit (per §39-22-514.5, C.R.S.) carried forward from a prior year. ● 17		
18. Preservation of Historic Structures credit (per §39-22-514.5, C.R.S.), you must submit the certificate from OEDIT, History Colorado, or local granting authority with your return. ● 18		
19. If you are claiming the Preservation of Historic Structures credit, enter your credit certificate number issued by OEDIT, History Colorado, or local granting authority. ● 19		
20. Rural Jump Start Zone credit, you must submit certificate from Office of Economic Development AND the DR 0113 with your return. ● 20		
21. Credit for employer contributions to employee 529 plan, you must submit DR 0289 with your return. ● 21		
22. Credit for employer paid leave of absence for live organ donation. Employer must complete and submit form DR 0375 with their return. ● 22		
23. Homeless Contribution Credit, you must submit certificate (to substantiate your contribution). ● 23		
24. If you are claiming a Homeless Contribution Credit, enter your credit certificate number. ● 24		
25. Employer Assistance for Home Purchase Credit. ● 25		
26. Nonrefundable Residential Energy Storage Systems Credit from line 3 of DR 1307, which you must submit with your return. ● 26		
27. Enterprise Zone Contribution Credit, you must submit the certificate from OEDIT with your return. ● 27		
28. Total nonrefundable credits, add both columns from lines 2 through 27, exclude the certificate number on lines 19 and 24. Enter here and transfer column B to the DR 0112 line 20. ● 28		
Limitation: The total credits entered on line 28B on this DR 0112CR may not exceed the tax on line 1.		





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