

**Partner's Share of Income,
Deductions, Credits, etc.**

K-1 (565)

For calendar year 2024, or fiscal year beginning and ending
(m m/d d / y y y y) (m m/d d / y y y y)

| | |
|---|---|
| Partner's name <input type="text"/> | Partner's identifying number <input type="text"/> |
|---|---|

Address

| | | |
|------------------------------|-------------------------------|----------------------------------|
| City <input type="text"/> | State <input type="text"/> | ZIP code <input type="text"/> |
|------------------------------|-------------------------------|----------------------------------|

| | |
|--|---|
| Partnership's FEIN <input type="text"/> | California Secretary of State file number <input type="text"/> |
|--|---|

Partnership's name

Address

| | | |
|------------------------------|-------------------------------|----------------------------------|
| City <input type="text"/> | State <input type="text"/> | ZIP code <input type="text"/> |
|------------------------------|-------------------------------|----------------------------------|

- A** Is this partner a: (1) General partner; or (2) Limited partner?
B What type of entity is this partner? See instructions.
- | | | | |
|--|--|--|--|
| (1) <input type="checkbox"/> Individual | (4) <input type="checkbox"/> C Corporation | (7) <input type="checkbox"/> LLP | (10) <input type="checkbox"/> Exempt Organization |
| (2) <input type="checkbox"/> S Corporation | (5) <input type="checkbox"/> General Partnership | (8) <input type="checkbox"/> LLC | (11a) <input type="checkbox"/> Disregarded Entity (DE) |
| (3) <input type="checkbox"/> Estate/Trust | (6) <input type="checkbox"/> Limited Partnership | (9) <input type="checkbox"/> IRA/Keogh/SEP | (11b) DE owner's name <input type="text"/> |
| | | | (11c) DE owner's TIN <input type="text"/> |

C Is this partner a foreign partner? Yes No

D Enter partner's percentage (without regard to special allocations) of:

| | (i) Beginning | | (ii) Ending | |
|---------------|------------------------|---|------------------------|---|
| Profit | <input type="text"/> % | • | <input type="text"/> % | • |
| Loss | <input type="text"/> % | • | <input type="text"/> % | • |
| Capital | <input type="text"/> % | • | <input type="text"/> % | • |

Check if decrease is due to: Sale or Exchange of partnership interest.

E Partner's share of liabilities:

| | (i) Beginning | | (ii) Ending |
|---------------------------------------|-----------------------------|---|-----------------------------|
| Nonrecourse | \$ <input type="text"/> .00 | • | \$ <input type="text"/> .00 |
| Qualified nonrecourse financing | \$ <input type="text"/> .00 | • | \$ <input type="text"/> .00 |
| Recourse | \$ <input type="text"/> .00 | • | \$ <input type="text"/> .00 |

Check the box if Item E includes liability amounts from lower-tier partnerships

Check if any of the above liability is subject to guarantees or other payment obligations by the partner

F Reportable transaction or tax shelter registration number(s)

Partner's name

Partner's identifying number

[Empty text box for Partner's name]

[Empty text box for Partner's identifying number]

- G (1) Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2)
- (2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1)
- H Check here if this is: ● (1) A final Schedule K-1 (565) (2) An amended Schedule K-1 (565)
- I Is this partner a resident of California? ● Yes ▶ No
- J Did this partner contribute property with a built-in gain or loss? If "Yes" attach statement. See instructions. Yes No
- K Partner's share of net unrecognized IRC Section 704(c) gain or (loss) (i) Beginning _____ (ii) Ending _____

L Analysis of partner's tax basis capital account:

| (a) Capital account at beginning of year | (b) Capital contributed during year | (c) Current year net income (loss) | (d) Other increase (decrease) (attach explanation) | (e) Withdrawals and distributions | (f) Capital account at end of year, combine column (a) through column (e) |
|---|--|---------------------------------------|---|--------------------------------------|--|
| ● | ● | ● | | ● () | ● |

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

| | (a) Distributive share items | (b) Amounts from federal Schedule K-1 (Form 1065) | (c) California adjustments | (d) Total amounts using California law. Combine col. (b) and col. (c) | (e) California source amounts and credits |
|---|--|--|-------------------------------|--|--|
| Income (Loss) | 1 Ordinary income (loss) from trade or business activities | | | ● | ▶ |
| | 2 Net income (loss) from rental real estate activities | | | ● | ▶ |
| | 3 Net income (loss) from other rental activities .. | | | ⊙ | ⊙ |
| | 4 a Guaranteed payments for services | | | | |
| | 4 b Guaranteed payments for capital | | | | |
| | 4 c Total guaranteed payments | | | ● | ▶ |
| | 5 Interest income | | | ● | ▶ |
| | 6 Dividends | | | ● | ▶ |
| | 7 Royalties | | | ● | ▶ |
| | 8 Net short-term capital gain (loss) | | | ● | ▶ |
| | 9 Net long-term capital gain (loss) | | | ● | ▶ |
| | 10 a Total gain under IRC Section 1231 (other than due to casualty or theft) | | | ● | ▶ |
| | b Total loss under IRC Section 1231 (other than due to casualty or theft) | | | ● | ▶ |
| 11 a Other portfolio income (loss). Attach schedule | | | ● | ▶ | |
| b Total other income. Attach schedule | | | ● | ▶ | |
| c Total other loss. Attach schedule | | | ● | ▶ | |

Partner's name

Partner's identifying number

| | |
|--|--|
| | |
|--|--|

| | (a) Distributive share items | (b) Amounts from federal Schedule K-1 (Form 1065) | (c) California adjustments | (d) Total amounts using California law. Combine col. (b) and col. (c) | (e) California source amounts and credits |
|---|--|---|-------------------------------|--|--|
| Deductions | 12 Expense deduction for recovery property (IRC Section 179) | | | <input type="radio"/> | <input type="radio"/> |
| | 13 a Cash contributions | | | <input type="radio"/> | |
| | b Noncash contributions | | | <input type="radio"/> | |
| | c Investment interest expense | | | <input type="radio"/> | <input type="radio"/> |
| | d 1 Total expenditures to which an IRC Section 59(e) election may apply..... | | | <input type="radio"/> | <input type="radio"/> |
| | 2 Type of expenditures <input checked="" type="radio"/> | | | | |
| | e Deductions related to portfolio income | | | <input type="radio"/> | <input type="radio"/> |
| f Other deductions. Attach schedule | | | <input type="radio"/> | <input type="radio"/> | |
| Credits | 15 a Total withholding (equals amount on Form 592-B if calendar year partnership) ... | | | <input type="radio"/> | <input type="radio"/> |
| | b Low-income housing credit | | | <input type="radio"/> | <input type="radio"/> |
| | c Credits other than line 15b related to rental real estate activities. | | | <input type="radio"/> | <input type="radio"/> |
| | d Credits related to other rental activities. | | | <input type="radio"/> | <input type="radio"/> |
| | e Nonconsenting nonresident members' tax allocated to partner | | | <input type="radio"/> | <input type="radio"/> |
| | f Other credits – Attach required schedules or statements | | | <input type="radio"/> | <input type="radio"/> |
| Alternative Minimum Tax (AMT) Items | 17 a Depreciation adjustment on property placed in service after 1986 | | | <input type="radio"/> | <input type="radio"/> |
| | b Adjusted gain or loss | | | <input type="radio"/> | <input type="radio"/> |
| | c Depletion (other than oil & gas) | | | <input type="radio"/> | <input type="radio"/> |
| | d Gross income from oil, gas, and geothermal properties | | | <input type="radio"/> | <input type="radio"/> |
| | e Deductions allocable to oil, gas, and geothermal properties | | | <input type="radio"/> | <input type="radio"/> |
| | f Other alternative minimum tax items. | | | <input type="radio"/> | <input type="radio"/> |
| Tax-exempt Income and Nondeductible Expenses | 18 a Tax-exempt interest income | | | <input type="radio"/> | <input type="radio"/> |
| | b Other tax-exempt income | | | <input type="radio"/> | <input type="radio"/> |
| | c Nondeductible expenses | | | <input type="radio"/> | <input type="radio"/> |
| Distributions | 19 a Distributions of money (cash and marketable securities) | | | <input type="radio"/> | |
| | b Distributions of property other than money | | | <input type="radio"/> | |
| Other Information | 20 a Investment income | | | <input type="radio"/> | <input type="radio"/> |
| | b Investment expenses | | | <input type="radio"/> | <input type="radio"/> |
| | c Other information. See instructions | | | <input type="radio"/> | |
| 21 | <input type="checkbox"/> More than one activity for at-risk purposes. See instructions. | | | | |
| 22 | <input type="checkbox"/> More than one activity for passive activity purposes. See instructions. | | | | |

Partner's name

Partner's identifying number

Other Partner Information

Table 1 — Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partner):

| | | | | | |
|-------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|
| Interest . . . \$ | <input type="text"/> | Sec. 1231 Gains/Losses . . . \$ | <input type="text"/> | Capital Gains/Losses \$ | <input type="text"/> |
| Dividends . . \$ | <input type="text"/> | Royalties \$ | <input type="text"/> | Other \$ | <input type="text"/> |

FOR USE BY PARTNERS ONLY – See instructions.

Table 2 — Partner's share of distributive items.

- A. Partner's share of the partnership's business income. See instructions. \$
- B. Partner's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

| | | | |
|-----------------------------------|----------------------|--------------------------|----------------------|
| Capital Gains/Losses \$ | <input type="text"/> | Rents/Royalties . . . \$ | <input type="text"/> |
| Sec. 1231 Gains/Losses \$ | <input type="text"/> | Other \$ | <input type="text"/> |

- C. Partner's distributive share of the partnership's property, payroll, and sales:

| Factors | Total within and outside California | Total within California |
|--|-------------------------------------|-------------------------|
| Property: Beginning \$ | <input type="text"/> | \$ <input type="text"/> |
| Property: Ending \$ | <input type="text"/> | \$ <input type="text"/> |
| Property: Annual rent expense \$ | <input type="text"/> | \$ <input type="text"/> |
| Payroll \$ | <input type="text"/> | \$ <input type="text"/> |
| Sales \$ | <input type="text"/> | \$ <input type="text"/> |

Table 3 — Partner's share of cost of goods sold, deductions, and rental income.

Enter only amounts used to determine income (loss) derived from and attributable to California sources. All amounts entered on this table are first multiplied by the appropriate percentage in Item D (ii) end of year partner's profit and loss percentage on Side 1. See the partnership Schedule K-1 instructions for information on how to obtain the amounts below.

1. Schedule K, line 1, column (d), Ordinary income (loss) from trade or business activities:
 - a. Enter as a positive amount the cost of goods sold used to determine the amount on Schedule K, line 1, column (d), plus the total amounts on line 1a of Table 3 from all Schedule K-1s (565) this partnership received \$
 - b. Enter as a positive amount the total deductions used to determine the amount on Schedule K, line 1, column (d), plus the total amounts on line 1b of Table 3 from all Schedule K-1s (565) this partnership received \$
2. Enter the total gross rents from line 18a of federal Form 8825 as adjusted for California law differences, plus the total amounts on line 2 of Table 3 from all Schedule K-1s (565) this partnership received \$
3. Enter the gross income (loss) from other rental activities from Schedule K, line 3a, column (d), plus the total amounts on line 3 of Table 3 from all Schedule K-1s (565) this partnership received \$