

# Alaska Mining License Tax Return Short Form

Form **662SF**

**Attention:** All returns and reports must be filed electronically. In order to file on this paper form, you must have a previously approved Waiver of Electronic Filing (Form 773). Otherwise you may be subject to a penalty. See instructions for additional information.

Taxpayer Name (Name must be the same as on the mining license application)			Mining License Number			
EIN or SSN			Enter tax period year-end Month/Day _____ Year _____			
Business Name (dba)			Business Phone Number			
Mailing Address <input type="checkbox"/> Check if new address			Return Information (Check if it applies): <input type="checkbox"/> Amended Return (Attach explanation)			
City	State	ZIP Code				
Email Address						
Contact Name	Title					Contact Phone

**Note:** This form may only be used if the taxpayer has only one mining operation and no non-mining expenses. Otherwise, use Form 662 (long form).

## Income (Report all income and expenses in U.S. dollars)

1. Gross income from mining operation . . . . .	1	
2. Royalties received (from Schedule C, line 2) . . . . .	2	
3. Total income from mining operation (add line 1 and 2) . . . . .	3	

## Expenses (No deduction, except depletion, is allowed against royalty income on line 2)

4. Royalties paid (from Schedule B, line 3) . . . . .	4	
5. Fuel and oil . . . . .	5	
6. Maintenance and repairs . . . . .	6	
7. Salaries and wages . . . . .	7	
8. Transportation costs . . . . .	8	
9. Depreciation expense . . . . .	9	
10. Other expenses (attach schedule) . . . . .	10	
11. Total expenses (add lines 4 through 10) . . . . .	11	
12. Net income before depletion (subtract line 11 from line 3) . . . . .	12	
13. Depletion expense (from Schedule A, line 16) . . . . .	13	
14. Taxable income before exemption for new mining operation (subtract line 13 from line 12) . . . . .	14	
15. Exemption for new mining operation (see instructions) . . . . .	15	
16. Net taxable income (subtract line 15 from line 14) . . . . .	16	
17. Tax (see instructions) . . . . .	17	
18. Exploration incentive credit (attach Form 665) . . . . .	18	
19. Mining license tax education credit (from Form 662, Schedule EC, line 4) . . . . .	19	
20. Tax (subtract lines 18 and 19 from line 17, but not less than zero) . . . . .	20	
21. Amount paid with extension . . . . .	21	
22. <b>Amended returns only.</b> Amount previously paid . . . . .	22	
23. Net tax due or (overpayment) (subtract lines 21 and 22 from line 20) . . . . .	23	

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EIN or SSN	Taxpayer Name	Mining License Number
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## Schedule A Cost Depletion Calculation

1. Cost or basis of mining property (less residual value) . . . . .	1	
2. Estimated recoverable units at beginning of tax year (include units previously produced, but not sold) . . . . .	2	
3. Unit cost (divide line 1 by line 2) . . . . .	3	
4. Number of units sold this tax period . . . . .	4	
5. Cost depletion deduction (multiply line 3 by line 4). . . . .	5	

## Schedule A Percentage Depletion Calculation

6. Total income from mining operation (from page 1, line 3) . . . . .	6	
7. Royalties paid (from Schedule B, line 3) . . . . .	7	
8. Depletion base (line 6 minus line 7) . . . . .	8	
9. Applicable depletion percentage (see instructions) . . . . .	9	
10. Percentage depletion (multiply line 8 by line 9) . . . . .	10	
11. Total income from mining operation (from page 1, line 3) . . . . .	11	
12. Total expenses (from page 1, line 11) . . . . .	12	
13. Net income before depletion (line 11 minus line 12) . . . . .	13	
14. Limitation (multiply line 13 by 50%) . . . . .	14	
15. Enter amount from line 10 or line 14, whichever is less . . . . .	15	
16. Depletion deduction (enter amount from line 5 or 15, whichever is greater, here and on page 1, line 13) . . . . .	16	

## Schedule B Royalties Paid (See instructions. Report in U.S. dollars)

Name and Address of Each Lessor			Amount Paid
1	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
2	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
3	Total royalties paid. Add amounts paid and enter here and on page 1, line 4		\$

## Schedule C Royalties Received (See instructions. Report in U.S. dollars)

Name and Address of Each Lessee			Amount Received
1	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
2	Total royalties received. Add amounts received and enter here and on page 1, line 2		\$

***I declare under penalty of perjury that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.***

Signature	Printed Name and Title	Date
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