

Alaska Mining License Tax Return

Attention: All returns and reports must be filed electronically. In order to file on this paper form, you must have a previously approved Waiver of Electronic Filing (Form 773). Otherwise you may be subject to a penalty. See instructions for additional information.

Taxpayer Name (Name must be the same as on the mining license application)			Mining License Number		
EIN or SSN			Enter tax period year-end Month/Day _____ Year _____		
Business Name (dba)			Business Phone Number		
Mailing Address <input type="checkbox"/> Check if new address			Return Information (Check if it applies): <input type="checkbox"/> Amended Return (Attach explanation)		
City	State	ZIP Code			
Email Address					
Contact Name		Title	Contact Phone		

1. Taxable income from all mining operations (sum of all Schedule As, line 8)	1	
2. Tax (see instructions)	2	
3. Exploration incentive credit (attach Form 665)	3	
4. Mining license tax education credit (from Schedule EC, line 4)	4	
5. Tax before other credits (subtract lines 3 and 4 from line 2, but not less than zero)	5	
6. Film production tax credit (cannot exceed line 5. Attach certificate or explanation of carry forward)	6	
7. Amount paid with extension	7	
8. Amended returns only. Amount previously paid	8	
9. Net tax due or (overpayment) (subtract lines 6, 7 and 8 from line 5)	9	

I declare under penalty of perjury that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Signature	Printed Name and Title	Date

EIN or SSN	Taxpayer Name	Mining License Number
Description and Location of Mining Operation		

Schedule A Taxable Income from Mining Operation

(Use a separate Schedule A to calculate the income for each mining operation)

1. Gross income from mining operation	1	
2. Royalties received (from Schedule F, line 6)	2	
3. Depletion deduction (from Schedule B, line 16)	3	
4. Direct mining expenses (from Schedule C, line 10. If there is income on line 2, enter zero)	4	
5. Indirect mining expenses (from Schedule C, line 22. If there is income on line 2, enter zero)	5	
6. Net income from mining operation (subtract lines 3 through 5 from the sum of lines 1 and 2)	6	
7. Exemption for new mining operation (see instructions)	7	
8. Taxable income from mining operation (line 6 less line 7)	8	

Schedule B Depletion Deduction

(Attributable to mining operation identified above)

Cost Depletion Calculation

1. Cost or basis of mining property (less residual value)	1	
2. Estimated recoverable units at beginning of tax year (include units previously produced, but not sold)	2	
3. Unit cost (divide line 1 by line 2)	3	
4. Number of units sold this tax period	4	
5. Cost depletion deduction (multiply line 3 by line 4)	5	

Percentage Depletion Calculation

6. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2)	6	
7. Royalties paid (Schedule E, line 6)	7	
8. Depletion base (line 6 minus line 7)	8	
9. Applicable depletion percentage from below *	9	
10. Percentage depletion (multiply line 8 by line 9)	10	
11. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2)	11	
12. Allowable deductions (sum of Schedule A, lines 4 and 5)	12	
13. Net income before depletion (line 11 minus line 12)	13	
14. Limitation (multiply line 13 by 50%)	14	
15. Enter amount from line 10 or line 14, whichever is less	15	
16. Depletion deduction (enter amount from line 5 or 15, whichever is greater, here and on Schedule A, line 3)	16	

*** Depletion percentages to be used on line 9 above:**

- 10% Coal mines
- 15% Metal mines, flourspar, flake graphite, vermiculite, beryl, feldspar, mica, talc, lepidolite, spodumene, barite, ball and sagger clay, or rock asphalt mines and potash mines or deposits
- 23% Sulphur mines or deposits

EIN or SSN	Taxpayer Name	Mining License Number
Description and Location of Mining Operation		

Schedule C Mining Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit a separate Schedule C for each mining operation. See instructions)

Direct Expenses

1. Royalties paid (from Schedule E, line 6)	1	
2. Fuel and oil	2	
3. Current development costs	3	
4. Extraction costs	4	
5. Maintenance and repairs	5	
6. Salaries and wages	6	
7. Transportation costs	7	
8. Depreciation	8	
9. Other expenses (attach schedule)	9	
10. Total direct mining expenses for this operation (add lines 1 through 9. Enter here and on Schedule A, line 4).	10	
11. Direct mining expenses of all other mining operations (add line 10 of all other Schedule Cs)	11	
12. Total direct mining expenses of all mining operations (add lines 10 and 11).	12	
13. Total direct non-mining expenses from all non-mining activities	13	
14. Total direct mining and non-mining expenses (add lines 12 and 13)	14	
15. Direct mining expenses as a percentage of total direct expenses (divide line 12 by line 14).	15	

Indirect Expenses Allocation

(If there are no indirect expenses to be allocated, you may leave lines 16-22 blank)

16. Total indirect expenses (from Schedule D, line 12).	16	
17. Indirect expenses allocated to mining operations (multiply line 16 by line 15)	17	
18. Total current year production from this mining operation	18	
19. Total current year production from all other mining operations (add line 18 of all other Schedule Cs)	19	
20. Total current year production of all mining operations (add lines 18 and 19)	20	
21. This operation's percentage of total current year production (divide line 18 by line 20)	21	
22. Total indirect expenses allocated to this property (multiply line 17 by line 21. Enter the result here and on Schedule A, line 5)	22	

EIN or SSN

Taxpayer Name

Schedule D Indirect Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit only **one** Schedule D with Form 662. Include indirect expenses from all mining and non-mining operations. See instructions)

1. Advertising	1	
2. Insurance	2	
3. Interest on business debt	3	
4. Legal and professional fees	4	
5. Office supplies, repairs and maintenance	5	
6. Rent	6	
7. Taxes (other than federal income tax and Alaska mining tax)	7	
8. Travel and entertainment	8	
9. Utilities and telephone	9	
10. Depreciation	10	
11. Other expenses (attach schedule)	11	
12. Total indirect expenses (add lines 1 through 11. Enter the result here and on each Schedule C, line 16)	12	

EIN or SSN	Taxpayer Name	Mining License Number
Description and Location of Mining Operation		

Schedule E Royalties Paid to Owner/Lessor

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessor				Amount Paid
1.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
2.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
3.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
4.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
5.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
6.	Total royalties paid. Add amounts paid and enter the result here, on Schedule C, line 1, and on Schedule B, line 7 of the appropriate mining operation.			6

EIN or SSN	Taxpayer Name	Mining License Number
Description and Location of Mining Operation		

Schedule F Royalties Received from Operator/Lessee

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessee				Amount Received
1.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
2.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
3.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
4.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
5.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
6.	Total royalties received. Add amounts received and enter results here and on Schedule A, line 2 of the appropriate mining operation.			6

EIN or SSN	Taxpayer Name	Mining License #
------------	---------------	------------------

Schedule EC Education Credit

Section I - Contributions

1.	EIN of Payor (A)	Name of Contribution Recipient (B)	Code (C)	Contributions (D)

2. Total qualified contributions	2	
3. Enter the lessor of line 2 or \$2,000,000	3	
4. Tentative credit. Multiply line 3 by 50% (enter value here and on page 1, line 4)	4	

Section II - Equipment Contributions Listed in Section I

Description of Equipment (A)	Date Acquired (mm/dd/yyyy) (B)	Contrib. Date (mm/dd/yyyy) (C)	Donor's Cost / Adjusted Basis (D)	Appraised Fair Market Value * (E)	Contribution Available (F)

* A written appraisal and recipient acknowledgement must be remitted with Form 662 for all equipment donations of \$5,000 or greater.