



*Business Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule BC. See instructions for submission details.

NAME(S) AS SHOWN ON FORM 20C

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A Current Tax Period Liability. Enter tax due from Form 20C, page 1, line 17 here and on Section C, Part A, Column 4.

SECTION B CURRENT YEAR CREDITS

Part A - Alabama Enterprise Zone Act Credit

A1 CREDIT ALLOWABLE. Enter the amount of the Alabama Enterprise Zone credit available. Enter here and on Section C, Part A, Column 3.

Part B - Basic Skills Education Credit. YOU MUST ATTACH YOUR APPROVED CERTIFICATION NOTICE ISSUED BY THE ALABAMA DEPARTMENT OF EDUCATION.

B1 Enter your assigned Department of Education Certification Number.

B2 Name of employer/firm sponsoring the education program

B3 Name of approved provider

Address of approved provider

B4 Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? Yes No

B5 If the answer to line B4 is yes, did employee(s) work at least 24 hours each week? Yes No

B6 If the answer to lines B4 and B5 above are yes, enter the total expenses available for credit (see instructions).

B7 CREDIT ALLOWABLE. Multiply line B6 by 20% (.20). Enter here and on Section C, Part B, Column 3.

Part C - Coal Credit*

C1 Number of tons of coal produced in current year

C2 Number of tons of coal produced in calendar year 1994 or base year

C3 Subtract line C2 from line C1

C4 Multiply line C3 by \$1, if greater than zero

C5 Pro rata share of credit from Schedule K-1. FEIN of entity (if credit from more than one entity, attach schedule)

C6 CREDIT ALLOWABLE. Add lines C4 and C5. Enter here and on Section C, Part C, Column 3.

Part D - Full Employment Act of 2011 Credit*

Were you in business with 50 or fewer full and/or part-time employees on June 9, 2011? Yes No If "No", you do not qualify for this credit.

D1 Number of full time employees on 12-31-2023

D2 Number of full time employees on 12-31-2022

D3 Subtract line D2 from line D1

D4 Number of qualifying new employees from line D3 that completed their first 12 months service in 2024

D5 CREDIT ALLOWABLE. Multiply line D4 by \$1,000. Enter here and on Section C, Part D, Column 3.

Part E - Veterans Employment Act - Employer Credit*

E1 Number of unemployed veterans included in Section B, Part D, line D4

E2 CREDIT ALLOWABLE. Multiply line E1 by \$2,000. Enter here and on Section C, Part E, Column 3

Part F - Veterans Employment Act - Business Start-up Expenses Credit*

Did this business start up after April 2, 2012? Yes No If "No", you do not qualify for this credit.

F1 Name

F2 Enter your business ID number

F3 Enter total amount of business start-up expense

F4 Maximum credit \$2,000

F5 CREDIT ALLOWABLE. Enter the lesser of line F3 or line F4. Enter here and on Section C, Part F, Column 3.



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Part G – Qualified Irrigation System/Reservoir System Tax Credit*

G1	Purchase cost and installation costs of irrigation system	•G1		
G2	Conversion costs to convert from fuel to electricity	•G2		
G3	Add lines G1 and G2	•G3		
G4	Multiply line G3 by 20% (.20)	•G4		
G5	Cost of construction reservoir	•G5		
G6	Multiply line G5 by 20% (.20)	•G6		
G7	Enter the amount from line G4 or G6 here	•G7		
G8	Maximum Credit	G8	\$10,000	
G9	CREDIT ALLOWABLE. Enter the lesser of line G7 or G8. Enter here and on Section C, Part G, Column 3	•G9		

Part H – Alabama Accountability Act Credit*

H1 Name of Scholarship Granting Organization: • _____

H2 Address of Scholarship Granting Organization: _____

H3 CREDIT ALLOWABLE. Enter the amount contributed for scholarship(s) here and Section C, Part H, Column 3

•H3	
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Part I – 2013 Alabama Historic Rehabilitation Tax Credit *

I1 Enter the information from the Tax Credit Certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
•I1a.			
•I1b.			
•I1c.			

I2 CREDIT ALLOWABLE. Total 2013 Alabama Historic Rehabilitation Tax Credit. Enter the sum of all project credits. Enter here and on Section C, Part I, Column 3.....

•I2	
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ALABAMA SCHEDULE BC – 2024

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Part J – Career - Technical Dual Enrollment Credit

J1	Enter amount from the Department of Postsecondary Education Tax Certificate	• J1		
J2	Multiply line J1 by 50% (.50).	• J2		
J3	Multiply the current tax liability (Section A) by 50% (.50).	• J3		
J4	Maximum Credit.	J4	\$500,000	
J5	CREDIT AVAILABLE. Enter the lesser of J2 or J3 here and on Section C, Part J, Column 2.	• J5		
J6	CREDIT ALLOWABLE. Enter the lesser of line J2, J3 or line J4. Enter here and on Section C, Part J, Column 3.	• J6		
J7	MAXIMUM CREDIT ALLOWABLE FOR PRIOR YEAR CREDIT CARRYFORWARD. Subtract line J6 from line J3. Enter here and line J8a, column 3.	• J7		

J8 Calculation of Allowable Prior Year Credit Carryforward - enter here and on Section D. If Part J, line J7 is equal to zero, do not complete this section.

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Line J8a, Col. 3 equals line J7. Lines J8b and J8c, Col. 3 equal Col. 5, prior row)	Maximum Credit Carryforward Available this Year (lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
• J8a					
• J8b					
• J8c					
J8d	Maximum Credit Carryforward Available. Sum of Column 4, line J8a, J8b, and J8c.				• J8d

Part K – Investment Credit (Alabama Jobs Act)*

K1	Enter the information requested for each project.		
	Project Number:	Amount of Credit:	
• K1a.	_____	K1a	
• K1b.	_____	K1b	
• K1c.	_____	K1c	
K2	CREDIT ALLOWABLE. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits. Enter here and on Section C, Part K, Column 3.	• K2	

Part L – Port Credit

L1	CREDIT ALLOWABLE. Enter the amount certified by the Department of Commerce. Enter here and on Section C, Part L, Column 3.	• L1	
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ALABAMA SCHEDULE BC – 2024

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FEDERAL EMPLOYER IDENTIFICATION NUMBER

Part M – Growing Alabama Credit*

M1 Name of Economic Development Organization • _____

M2 Pro rata share of credit from Schedule K-1..... **• M2**

FEIN of entity • _____ (if credit from more than one entity, attach schedule)

M3 Amount approved for contribution..... **• M3**

M4 CREDIT AVAILABLE. Add line M2 and line M3. Enter here and on Section C, Part M, Column 2..... **• M4**

M5 MAXIMUM CREDIT ALLOWABLE. Multiply the current tax liability (Section A) by 50% (.50). Enter here..... **• M5**

M6 CREDIT ALLOWABLE. Total Growing Alabama Credit. Enter the lesser of line M4 and line M5. Enter here and Section C, Part M, Column 3..... **• M6**

M7 MAXIMUM CREDIT ALLOWABLE FOR PRIOR YEAR CREDIT CARRYFORWARD. Subtract line M6 from line M5.
Enter here and line M8a, column 3..... **• M7**

M8 Calculation of Allowable Prior Year Credit Carryforward - enter here and on Section D. If Part M, line M7 is equal to zero, do not complete this section

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Line M8a, Col. 3 equals line M7. Lines M8b, M8c, M8d, and M8e, Col. 3 equal Col. 5, prior row)	Maximum Credit Carryforward Available this Year (lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
•M8a					
•M8b					
•M8c					
•M8d					
•M8e					
M8f	Maximum Credit Carryforward Available. Sum of Column 4, line M8a, M8b, M8c, M8d, and M8e.....				•M8f

Part N – Apprenticeship Tax Credit*

N1 CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section C, Part N, Column 3..... **• N1**

Part O – 2017 Alabama Historic Rehabilitation Tax Credit*

O1 Enter the information from the tax credit certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
•O1a.			
•O1b.			
•O1c.			

O2 CREDIT ALLOWABLE. Total 2017 Alabama Historic Rehabilitation Tax Credits. Enter the sum of all project credits.
Enter here and on Section C, Part O, Column 3..... **• O2**

Part P – Railroad Modernization

P1a • Received Certificate

P1b • Received Transfer Credit Certificate (Refundable credit is not allowed)

P2 CREDIT ALLOWABLE. Enter the amount of credit as reported on your certificates
Enter here and on Section C, Part P, Column 3..... **• P2**



ALABAMA SCHEDULE BC – 2024

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Part Q – Innovate Alabama Tax Credit

Q1 Name of Economic Development Organization • _____

Q2 Pro rata share of credit from Schedule K-1. • Q2

FEIN of entity • _____ (if credit from more than one entity, attach schedule)

Q3 Enter the amount approved by Innovate Alabama • Q3

Q4 CREDIT AVAILABLE. Add line Q2 and line Q3. Enter here and on Section C, Part Q, Column 2. • Q4

Q5 MAXIMUM CREDIT ALLOWABLE. Multiply the current tax liability (Section A) by 50% (.50). Enter here • Q5

Q6 CREDIT ALLOWABLE. Total Innovate Alabama Credit. Enter the lesser of line Q4 or line Q5. Enter here and Section C, Part Q, Column 3. • Q6

Q7 MAXIMUM CREDIT ALLOWABLE FOR PRIOR YEAR CREDIT CARRYFORWARD. Subtract line Q6 from line Q5. Enter here and line Q8a, column 3. • Q7

Q8 Calculation of Allowable Prior Year Credit Carryforward - enter here and on Section D. If Part Q, line Q7 is equal to zero, do not complete this section

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Line Q8a, Col. 3 equals line Q7. Lines Q8b – Q8e, Col. 3 equal Col. 5, prior row)	Maximum Credit Carryforward Available This Year (Lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
•Q8a					
•Q8b					
•Q8c					
•Q8d					
•Q8e					

Q8f Maximum Credit Carryforward Available. Sum of Column 4, Q8a, Q8b, Q8c, Q8d, and Q8e. • Q8f

Part R – Income Tax Capital Credit - Form AR-C must be filed on MAT. See Instructions *

Check the box if the corporation received a Form KRCC and completed a Schedule KRCC-B:

• KRCC received (must attach Form KRCC) • KRCC-B completed (must attach Schedule KRCC-B)

R1 Enter the information requested for each project.

Project Number:	Amount of Credit:
•R1a.	
•R1b.	
•R1c.	
•R1d.	
•R1e.	
•R1f.	
•R1g.	

R2 CREDIT ALLOWABLE. Total Capital Dock or Capital Credit Available. Enter the sum of all project credits. Enter here and on Section C, Part R, Column 3 • R2



NAME(S) AS SHOWN ON FORM 20C

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SECTION C Current Credit Summary

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A ● Alabama Enterprise Zone							
Part B ● Basic Skills Education							
Part C ● Coal Credit							
Part D ● Full Employment Act							
Part E ● Veterans Employment Act – Employer Credit							
Part F ● Veterans Employment Act – Start-up Expenses							
Part G ● Qualified Irrigation System/Reservoir System Tax Credit							
Part H ● Alabama Accountability Act							
Part I ● 2013 Alabama Historic Rehabilitation Tax Credit							
Part J ● Career - Technical Dual Enrollment Credit							
Part K ● Investment Credit (Alabama Jobs Act)							
Part L ● Port Credit							
Part M ● Growing Alabama Credit							
Part N ● Apprenticeship Tax Credit							
Part O ● 2017 Alabama Historic Rehabilitation Tax Credit							
Part P ● Railroad Modernization Act of 2019							
Part Q ● Innovate Alabama Tax Credit							
Part R ● Income Tax Capital Credit							
Total Current Credits							



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SECTION D Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Column 7) from the Allowable Credit Carryforward to use this Period (Section D, Column 6). If the Remaining Tax to be Offset is less than or equal to the Allowable Credit Carryforward, enter the Remaining Tax to be Offset in Column 7 and enter the excess of the Amount Available to use this Period in Column 8. If the Remaining Tax to be Offset is greater than Section D, Column 6, enter the Allowable Credit Carryforward in Column 7 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 9, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 7 is limited to the Remaining Tax to be Offset in Column 9 of the preceding row.

*For the Career - Technical Dual Enrollment Credit, Growing Alabama Credit, and Innovate Alabama Tax Credit carryforward computation, the Allowable Credit Carryforward in Column 6 is limited to the Maximum Credit Carryforward Available This Year in Column 4 of Section B, Part J, line J8, Section B, Part M, line M8 and Section B, Part Q, line Q8. All other credits, Column 6 equals Column 5.

	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
	Type of Credit	Year Carryforward Generated MM/DD/YYYY	Amount of Credit	Amount used in years prior to this Period	Amount available to use this Period (Col. 3- Col. 4)	*Allowable Credit Carryforward	*Amount used this Period	Remaining unused Credit Carryforward (Col. 5 - Col. 7)	Remaining Tax to be Offset
• 1									
• 2									
• 3									
• 4									
• 5									
• 6									
• 7									
• 8									
• 9									
•10									
Total Prior Year Credit Carryforward							•		

SECTION E TOTAL NONREFUNDABLE CREDITS

E1	Current Year Credits. Total Current Credits, Section C, Column 5	•E1	
E2	Prior Year Credits. Total Prior Year Credit Carry Forward, Section D, Column 7	•E2	
E3	Total Credits Utilized in the Current Period. Add lines E1 and E2. Enter the results here and on Form 20C, page 1, line 18.	•E3	

SECTION F TOTAL REFUNDABLE CREDITS

F1	2017 Alabama Historic Rehabilitation Tax Refundable Credit. Enter amount from Section C, Part O, Column 7	•F1	
F2	Railroad Modernization Act of 2019 Refundable Credit. If Section B, Part P, Line P1a is checked, enter amount from Section C, Part P, Column 7	•F2	
F3	Total Refundable Credits. Add lines F1 and F2. Enter the results here and on Form 20C, page 1, line 20f.	•F3	