



ST-557 Claim for Credit for Repossession of Motor Vehicles, Watercraft, Aircraft, Trailers, and Mobile Homes

REV 02 FORM 033
E S _____/_____/_____
NS DP CA RC

Step 1: Identify your business

Do not write above this line

1 Account ID no. _____ 3 Phone (_____) _____
Illinois account ID number

2 Business name _____

Step 2: Describe your finance contract information

Were all of your finance contracts sold "with recourse"? (i.e., Did you have to pay the lending institution when your customer defaulted on the loan?) _____ yes _____ no
If you answered "no," please explain the terms of the contract on the lines below.

Step 3: Figure the amount of overpaid tax (Round to the nearest whole dollar.)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10
ST-556 tax return no.	Buyer's name	Date of delivery	Date repossessed	Amount of tax paid	Taxable amount financed (sale price minus trade-in, minus cash down payment)	Total amount of finance contract	Unpaid balance of contract when repossessed	Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply result by Col.8.)	Overpayment (multiply Col.9 by the tax rate)
_____	_____	____/____/____	____/____/____	_____	_____	_____	_____	_____	_____
_____	_____	____/____/____	____/____/____	_____	_____	_____	_____	_____	_____
_____	_____	____/____/____	____/____/____	_____	_____	_____	_____	_____	_____
_____	_____	____/____/____	____/____/____	_____	_____	_____	_____	_____	_____

Please turn page over to continue Step 3 and complete Step 4.

Total Page 1 _____



