



Illinois Department of Revenue
2019 Schedule 1299-D
Income Tax Credits (for corporations and fiduciaries)



Year ending _____

Month _____ Year _____

Attach to your Form IL-1120, IL-1041, IL-990-T. For tax years ending on or after December 31, 2019.

IL Attachment No. 3

Enter your name as shown on your return. _____

Enter your federal employer identification number (FEIN). _____

Read this information before completing this form:

Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-D, Instructions, for information on how to complete this schedule. All figures should be rounded to whole dollars. If you are carrying forward credits from a previous year, you must refer to your 2018 Schedule 1299-D, Step 2 to determine the amount of available credit carryforward that you may use on this 2019 Schedule 1299-D. If you have more credits than lines available, attach a separate schedule in the same format with all the required information and complete Step 2, Line 18 on this schedule only.

Step 1: Worksheet (Complete this step only if you earned this credit during your current tax year.)

Research and Development - Follow the instructions on this worksheet to calculate the Research and Development credit amount to enter in Step 2, Column E.

	A Base period avg. expenses	B This year's expenses
1 Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet.	◆ 1 _____	◆ 1 _____
2 Subtract Line 1, Column A from Line 1, Column B. If negative, enter zero.		◆ 2 _____
3 Multiply Line 2 by 6.5% (.065). Enter the result here and in Step 2, Column E on the line with "5" in Column A and Credit Code 5340 in Column B.		◆ 3 _____

Step 2: Figure your Credit - All credits being claimed or established must be listed in Step 2 even if they are not being used in the current year.

4 Enter your income tax from Form IL-1120, Step 7, Line 47; Form IL-1041, Step 6, Line 44; or Form IL-990-T, Step 5, Line 23.	◆ 4 _____
5 Enter your Credit for Income Tax Paid to Another State from Form IL-1041, Schedule CR, Line 59 (Form IL-1041 filers only , all others enter zero).	◆ 5 _____
6 Subtract Line 5 from Line 4. If the amount is zero or negative, enter zero.	6 _____

	◆ A Years Left to Carry	◆ B Credit Code	◆ C IL Tax Year Credit Earned	◆ D Identifying Number	◆ E Credit Earned or Carried	◆ F Distributive Share or Transfer	G Total Credit	H Calculation	I Credit Applied	J Credit Carryforward
7	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
8	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
9	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
10	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
11	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
12	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
13	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
14	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
15	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
16	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
17	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

18 Follow the Schedule 1299-D Instructions to determine the amount of credit you may claim this year. Enter the amount here and on your Form IL-1120, Line 48, Form IL-1041, Line 46, or Form IL-990-T, Line 24.

◆ 18 _____