

20841

9998



Utah Tax Return for Miscellaneous Corporations

2018 TC-20MC

For calendar year 2018 or fiscal year (mm/dd/yyyy):

beginning - _____ and ending - _____

- Amended Return (code 1-4)
- Mark "X" if you filed federal form 8886

Corporation name _____

Address _____

Employer Identification Number _____

City _____ State _____ ZIP + 4 _____

UT Incorporation/Qualification No. _____

Foreign country (if not U.S.) _____ Telephone number _____

1 Corporation return type - mark "X" for return type (see instructions):

- Regulated Investment Company
- Homeowners Association
- One-day Target Corporation with IRC Section 338 Election
- Real Estate Investment Trust
- Unrelated Business Income
- Other

2 Tax - enter the amount calculated on Schedule A (see instructions) • 2 _____

3 Utah use tax • 3 _____

4 IRC 965(a) deferred foreign income installment amount • 4 _____

5 Total tax - add lines 2 through 4 • 5 _____

6 Refundable credits - enter total from Schedule B (attach Schedule B) • 6 _____

7 Prepayments from Schedule E, line 4 (attach Schedule E) • 7 _____

8 Amended return only (see instructions) • 8 _____

9 Total refundable credits and prepayments (add lines 6 through 8) • 9 _____

10 Tax Due - subtract line 9 from line 5 (not less than zero) • 10 _____

11 Penalties and interest (see instructions) 11 _____

12 Total Due - Pay this amount - add line 10 and line 11 • 12 _____

13 Overpayment - subtract the sum of lines 5 and 11 from line 9 (not less than zero) • 13 _____

14 Amount of overpayment on line 13 to be applied to next taxable year • 14 _____

15 Refund - subtract line 14 from line 13 • 15 _____

16 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):

- 1st
- 2nd
- 3rd
- 4th

USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and schedules are true, correct and complete.

SIGN HERE	Signature of officer	Date	Title	"X" if USTC may discuss this return with preparer below: _____
	Preparer's signature	Date	Preparer's telephone number	
Paid Preparer's Section	Firm's name and address			Preparer's EIN • _____

- 1 Enter the year-end date of the last year for which a federal examination has been completed: / /
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission. Include the date of final determination. Send the information to:

Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000

- 2 Enter the year-end dates of years with federal examinations now in progress, and/or final determination of past examinations still pending.

 / / / / / / / /
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

- 3 Enter the year-end dates of years for which extensions for proposing additional assessments of federal tax were agreed to with the Internal Revenue Service.

 / / / / / / / /
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment if federal audit adjustments are not fully reported.

Part 1: Regulated Investment Company

- 1 Investment company taxable income (loss) from federal form 1120-RIC, line 26 • 1 _____
- 2 Municipal interest as determined in IRC Section 852(b)(2) 2 _____
- 3 Exclusion of net capital gain as determined in IRC Section 852(b)(2) 3 _____
- 4 Net taxable income (loss) - add lines 1 through 3 • 4 _____
- 5 Deduction for capital gain dividends as defined in IRC Section 852(b)(3)(c) 5 _____
- 6 Exempt interest dividends as defined in IRC Section 852(b)(5)(c) 6 _____
- 7 **Utah taxable income (loss)** - subtract the sum of lines 5 and 6 from line 4 • 7 _____
- 8 Initial tax - multiply line 7 by 4.95% (.0495) (not less than zero) • 8 _____
- 9 Minimum tax 9 100.
- 10 **Tax** - enter the greater of line 8 or line 9 • 10 _____
 Enter this amount on TC-20MC, line 2
Attach a copy of federal form 1120-RIC to this return.

Part 2: Real Estate Investment Trust

- 1 REIT taxable income (loss) from federal form 1120-REIT, line 22 • 1 _____
- 2 Income taxed for federal purposes under the IRC but not included in line 1 above 2 _____
- 3 Federal net operating loss deduction from federal form 1120-REIT, line 21a • 3 _____
- 4 Apportionable income (loss) - add lines 1 through 3 • 4 _____
- 5 Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9, 13 or 14, if applicable 5 _____
- 6 Taxable income (loss) - multiply line 4 by decimal on line 5 • 6 _____
- 7 Utah losses carried forward from prior years (attach documentation) • 7 _____
- 8 **Utah taxable income (loss)** - subtract line 7 from line 6 • 8 _____
- 9 Initial tax - multiply line 8 by 4.95% (.0495) (not less than zero) • 9 _____
- 10 Minimum tax 10 100.
- 11 **Tax** - enter the greater of line 9 or line 10 • 11 _____
 Enter this amount on TC-20MC, line 2.
Attach a copy of federal form 1120-REIT to this return.

Part 3: Homeowners Association with IRC Section 528 Income

- 1 **Taxable income (loss)** from federal form 1120-H, line 19 • 1 _____
 - 2 **Tax** - multiply line 1 by 4.95% (.0495) (not less than zero) • 2 _____
Enter this amount on TC-20MC, line 2.
Attach a copy of federal form 1120-H to this return.
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Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income

- 1 Unrelated business taxable income (loss) from federal form 990-T, line 34 • 1 _____
 - 2 Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9, 13 or 14, if applicable 2 _____
 - 3 **Utah taxable income (loss)** - multiply line 1 by decimal on line 2 • 3 _____
 - 4 **Tax** - multiply line 3 by 4.95% (.0495) (not less than zero) • 4 _____
Enter this amount on TC-20MC, line 2
Attach a copy of federal form 990-T to this return.
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Part 5: One-day Target Corporation with an IRC Section 338 Election

- 1 Gain (loss) on deemed sale of assets • 1 _____
- 2 Apportionment fraction (see instructions) 2 _____
- 3 Utah apportioned gain (loss) - multiply line 1 by decimal on line 2 • 3 _____
- 4 Utah losses carried forward from prior years. Attach documentation. (see instructions) • 4 _____
- 5 **Utah taxable gain (loss)** - subtract line 4 from line 3 • 5 _____
- 6 Initial tax - multiply line 5 by 4.95% (.0495) (not less than zero) • 6 _____
- 7 Minimum tax 7 100.
- 8 **Tax** - enter the greater of line 6 or line 7 • 8 _____
Enter this amount on TC-20MC, line 2
Attach a copy of the federal return and IRS form 8023 to this return.

Refundable Credits

Enter the two-digit code and the amount of the refundable credit.

Code	Code	Amount
39 Renewable commercial energy systems	• _____	_____
43 Pass-through entity withholding	• _____	_____
46 Mineral production withholding tax credit	• _____	_____
47 Agricultural off-highway gas/undyed diesel fuel	• _____	_____
48 Farm operation hand tools	• _____	_____
	• _____	_____
	• _____	_____
	• _____	_____

Total refundable credits - add all refundable credits

Schedule E - Prepayments of Any Type

1 Overpayment applied from prior year	1 _____
2 Extension prepayment Date: ____ / ____ / ____ Check no.: _____ Enter the date and amount of any extension prepayment. If paid by check, enter the check number.	2 _____
3 Other prepayments (attach additional pages if necessary) Enter the date and amount of any prepayment for the filing period. If paid by check, enter the check number.	
a Date: ____ / ____ / ____ Check no.: _____ 3a _____	
b Date: ____ / ____ / ____ Check no.: _____ 3b _____	
c Date: ____ / ____ / ____ Check no.: _____ 3c _____	
d Date: ____ / ____ / ____ Check no.: _____ 3d _____	
Total of all prepayments - add lines 3a through 3d	3 _____
4 Total prepayments - add lines 1 through 3 Enter here and on TC-20MC, line 7	4 _____

(use with TC-20, TC-20S,
 TC-20MC and TC-65)

Note: Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

Apportionable Income Factors

	Column A Inside Utah	Column B Inside and Outside Utah
1 Property Factor		
a Land	• 1a _____	• _____
b Depreciable assets	• 1b _____	• _____
c Inventory and supplies	• 1c _____	• _____
d Rented property	• 1d _____	• _____
e Other allowable property (see instructions)	• 1e _____	• _____
f Total tangible property - add lines 1a through 1e	• 1f _____	• _____
2 Property factor - divide line 1f, Column A, by line 1f, Column B (to six decimal places)		• 2 _____
3 Payroll Factor		
a Total wages, salaries, commissions and other compensation	• 3a _____	• _____
4 Payroll factor - divide line 3a, Column A, by line 3a, Column B (to six decimal places)		• 4 _____
5 Sales Factor		
a Total sales (gross receipts less returns and allowances)		• 5a _____
b Sales delivered or shipped to Utah buyers from outside Utah	• 5b _____	
c Sales delivered or shipped to Utah buyers from within Utah	• 5c _____	
d Sales shipped from Utah to the United States government	• 5d _____	
e Sales shipped from Utah to buyers in states where the corp. has no nexus (corporation not taxable in buyer's state)	• 5e _____	
f Rent and royalty income	• 5f _____	• _____
g Services and other allowable sales (see instructions)	• 5g _____	• _____
h Total sales (add lines 5a through 5g)	• 5h _____	• _____
6 Sales factor - line 5h, Column A, divided by line 5h, Column B (to six decimals)		• 6 _____

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▶ 7 **All entities - enter your NAICS code here** (see instructions)

• 7 _____

Apportionment Fraction

Optional apportionment taxpayers (see instructions) **complete Part 1 or Part 2.**

Sales factor weighted taxpayers (see instructions) **complete Part 3.**

Part 1: Equally-Weighted Three Factor Formula

8 Total factors - add lines 2, 4 and 6

8 _____

9 Calculate the **Apportionment Fraction** to **SIX DECIMALS**
Divide line 8 by 3 (or the number of factors present)

• 9 _____

Part 2: Double-Weighted Sales Factor Formula Election

10 Enter "X" if electing the double-weighted sales factor

• 10 _____

11 Double sales factor - multiply line 6 by 2

11 _____

12 Total factors - add lines 2, 4 and 11

12 _____

13 Calculate the **Apportionment Fraction** to **SIX DECIMALS**
Divide line 12 by 4 (or the number of factors present, counting the sales factor twice)

• 13 _____

Part 3: Sales Factor Weighted Taxpayers Only (see instructions for those who qualify)

14 **Apportionment Fraction** - enter the six-decimal sales factor from line 6

• 14 _____

Enter the fraction from line 9, line 13 or line 14, above, as follows:

TC-20 filers: Enter on TC-20, Schedule A, line 12

TC-20S filers: Enter on TC-20S, Schedule A, line 10

TC-20MC filers: Enter on TC-20MC, Schedule A, where indicated

TC-65 filers: Enter on TC-65, Schedule A, line 13