

2017

MAINE REVENUE SERVICES
ESTATE TAX STATEMENT OF VALUE FOR LIEN DISCHARGE
FOR CERTAIN NONTAXABLE ESTATES



99

1311000

700-SOV

Estate of:

[Blank input fields for name information]

First Name M.I. Last Name

[Blank input fields for Social Security Number and Date of Death]

Social Security Number (SSN)

Date of Death:

[Blank input fields for Residency Status and State of Residency]

Residency Status: Resident Nonresident State of Residency (abbreviate)

MM DD YYYY

If married/widow/widower, enter spouse's name:

And SSN: [Blank input fields]

Personal Representative or Person in Possession of Decedent's Property:

[Blank input fields for name information]

First Name M.I. Last Name

[Blank input fields for SSN, Telephone Number, and Fax Number]

SSN Telephone Number Fax Number

[Blank input field for Street Address]

Street Address

[Blank input fields for City/Town, State, ZIP Code, and Email Address]

City/Town State ZIP Code Email Address

Authorized Representative: If you would like to authorize a representative to act on your behalf, complete this section. Otherwise, sign and date at the bottom and mail to Maine Revenue Services.

Authorization is granted to the representative listed below to receive copies of confidential tax information related to this statement under 36 M.R.S. § 191 and to act as the estate's representative before Maine Revenue Services.

[Blank input field for Firm Name]

Firm Name (or preparer, if self-employed)

[Blank input fields for Contact Person name]

Contact Person: First Name M.I. Last Name

[Blank input field for Contact Person Mailing Address]

Contact Person Mailing Address

[Blank input fields for City/Town, State, ZIP Code, Telephone Number]

City/Town State ZIP Code Telephone Number

[Blank input fields for Email Address and Fax Number]

Email Address Fax Number

I declare that the value of the Decedent's Maine gross estate is \$5.49 million or less. I understand that the Maine gross estate includes all property everywhere held by the decedent that is included in the federal gross estate plus Maine elective property and taxable gifts made within one year of death.

Under penalties of perjury, I declare that I have examined this statement and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer is based on all information of which preparer has any knowledge.

[Blank input fields for Signature of Representative and Date]

Signature of Representative Date

[Blank input fields for Signature of Preparer or other than Personal Representative, Preparer's SSN or PTIN, and Date]

Signature of Preparer or other than Personal Representative Preparer's SSN or PTIN Date

[Blank input fields for Firm Name, Preparer Address, and Preparer Telephone Number]

Firm Name (or preparer if self-employed) Preparer Address Preparer Telephone Number

ESTATE TAX STATEMENT OF VALUE FOR LIEN DISCHARGE FOR CERTAIN NONTAXABLE ESTATES

Mail this statement, along with a Certificate of Discharge of Estate Tax Lien to: MAINE REVENUE SERVICES
PO BOX 1064
AUGUSTA, ME 04332-1064

Maine tax law imposes an estate tax on the transfer of assets at the time of a person's death. While most estates are not taxable, Maine law places an automatic lien on the Maine property of all decedents. This statement is designed for certain nontaxable estates to request a release of the automatic lien.

You can use this statement for 2017 decedents if the value of the property in the federal gross estate plus gifts made by the decedent within one year of death plus Maine elective property is equal to or less than the federal exclusion amount of \$5,490,000, and if a federal estate tax return is not required. The gross estate includes all property everywhere held by the decedent. Attach a copy of this statement to a certificate of lien discharge to request a release of the lien on the decedent's property. For more information, including the Maine estate tax law and the Maine Estate Tax Guidance Document, see the estate tax page on the MRS web site at www.maine.gov/revenue/incomeestate/estate.

GENERAL INSTRUCTIONS

A worksheet is included in the Maine Estate Tax Guidance Document. This worksheet is designed to assist you in estimating the value of the decedent's assets. If the estimated value of the estate is close to the \$5.49 million taxable threshold, you may want to consider filing Form 706ME and/or seeking the advice of an estate tax professional. **Note:** The estate's value must include all property in the U.S., even property that is located outside Maine.

An estate may be audited either before or after a lien discharge has been issued. The personal representative and beneficiaries are jointly liable for any tax due if MRS determines that a Maine estate tax liability exists.

On the Certificate of Discharge of Estate Tax Lien, enter the location and description of the property for which you would like the lien released. Generally, you will enter the name and address of the personal representative in the "Return to" box. Maine Revenue Services will mail the signed lien discharge to that address.

SPECIFIC INSTRUCTIONS

Residency status. Check the box that corresponds to the residency of the decedent on the date of death. This may be different than the physical location of the decedent. If the decedent was not a resident of Maine, enter the state of residence. If the decedent was married or a widow/widower at the time of death, enter the name and social security number of the decedent's spouse.

Personal representative or person in possession of decedent's property. Enter in this section the information for the appointed personal representative of the decedent. A personal representative may also be called an executor. If more than one personal representative has been appointed, enter the information for one representative and attach a list containing information for all other representatives. If a personal representative has not been appointed enter the information for one person on this statement and attach a list containing information for all other persons in possession of property of the decedent.

Authorized representative. Complete this section only if you elect to have someone represent the estate for you. Generally, this authorized representative would be a tax professional who you hire and would like to communicate with MRS on your behalf. This section is optional. If you do not wish to name an authorized representative, skip this section and complete the signature area.