

Form M2X, Amended Income Tax Return for Estates and Trusts 2016

Tax year beginning (mm/dd/yyyy) _____ and ending (mm/dd/yyyy) _____

Print or Type

Check all that apply

Name of estate or trust	Check if name has changed: <input type="checkbox"/>	Federal ID number	Minnesota tax ID number	
Name and title of fiduciary		Decedent's Social Security number	Date of Death	
Current address of fiduciary		City	State	Zip code
Decedent's last address or grantor's address when trust became irrev.		City	State	Zip code

Check box(es) indicating reason(s) you are amending:

Amended federal return IRS adjustment Changes affect Schedules KF

Net operating loss carried back from tax year ending _____ Other

Number of Schedules KF	Number of beneficiaries
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Calculate Your New Tax

	A—As previously reported	B—Net change	C—Corrected amount
1 Federal taxable income (from federal Form 1041)	1 _____	_____	_____
2 Deductions and losses not allowed (from Form M2, line 2)	2 _____	_____	_____
3 Capital gain amount of lump-sum distribution	3 _____	_____	_____
4 Additions (from line 49, on page 3 of this form)	4 _____	_____	_____
5 Add lines 1 through 4	5 _____	_____	_____
6 Subtractions (from line 49, on page 3 of this form)	6 _____	_____	_____
7 Fiduciary's income from non-Minnesota sources	7 _____	_____	_____
8 Add lines 6 and 7	8 _____	_____	_____
9 Minnesota taxable net income (subtract line 8 from line 5)	9 _____	_____	_____
10 Tax from table on pages 10–13 of the M2 instructions	10 _____	_____	_____
11 Tax from S portion of ESBT (from Schedule M2SB)	11 _____	_____	_____
12 Total of tax from (enclose appropriate schedules): <input type="checkbox"/> Schedule M1LS <input type="checkbox"/> Schedule M2MT	12 _____	_____	_____
13 Composite income tax for nonresidents (enclose Schedules KF)	13 _____	_____	_____
14 Total income tax (add lines 10 through 13)	14 _____	_____	_____
15 Estimated tax and/or extension payments	15 _____	_____	_____
16 Minnesota tax withheld (enclose documentation)	16 _____	_____	_____
17 Other refundable credits	17 _____	_____	_____
18 Other nonrefundable credits	18 _____	_____	_____



Calculate Your New Tax, Cont.

- 19 Amount due from original Form M2 (see instructions) 19 █ _____
- 20 Total credits and tax paid (add lines 15C through 18C and line 19) 20 █ _____
- 21 Refund amount from original Form M2, line 21 (see instructions) 21 █ _____
- 22 Subtract line 21 from line 20 (if result is less than zero, enter the negative amount) 22 █ _____
- 23 Tax you owe (if line 14C is more than line 22, subtract line 22 from line 14C. If line 22 is a negative amount, see instructions) 23 █ _____
- 24 If you failed to timely report federal changes or the IRS assessed a penalty (see instructions) 24 █ _____
- 25 Add lines 23 and 24 25 █ _____
- 26 Interest (see instructions) 26 █ _____
- 27 **AMOUNT DUE** (add lines 25 and 26). Payment method: Electronic Check (attach voucher) ... 27 █ _____
- 28 **REFUND DUE** (if line 22 is more than line 14C, subtract line 14C from line 22) 28 █ _____
- 29 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type: Routing number Account number (use an account not associated with any foreign banks)

Checking Savings

Sign Here

I declare that this return is correct and complete to the best of my knowledge and belief.

Signature of fiduciary or officer representing fiduciary	Print name of contact	MN ID or Soc. Sec. number	Date	Daytime Phone
Paid preparer's signature	MN ID number, SSN or PTIN	Date	Daytime phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

Explain net changes on next page. Mail to: Minnesota Amended Fiduciary Tax, Mail Station 1310, St. Paul, MN 55145-1310.



Additions

Adjustments to Income

A—As previously reported B—Net change C—Corrected amount

30	State and municipal bond interest from outside Minnesota . . .	30			
31	State income tax deducted on federal return	31			
32	Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (<i>other than U.S. bond interest</i>) . .	32			
33	80 percent of suspended loss from 2001-2005 or 2008-2015 on federal return generated by bonus depreciation	33			
34	80 percent of federal bonus depreciation	34			
35	Fines, fees and penalties deducted federally as trade or business expense	35			
36	Addition due to federal changes <input type="text"/>	36 a			
	not adopted by Minnesota <input type="text"/>	36 b			
37	Net operating loss carryover adjustment	37			
38	Domestic production activities deduction	38			
39	Add lines 30 through 38. Also enter the amount from line 39C on line 50, column E, under Additions	39			
40	Interest on U.S. government bond obligations, minus expenses deducted on federal return that are attributable to this income . .	40			
41	State income tax refund included on federal return	41			
42	Federal bonus depreciation subtraction	42			
43	Subtraction due to federal changes <input type="text"/>	43 a			
	not adopted by Minnesota <input type="text"/>	43 b			
44	Subtraction for prior addback of reacquisition of business indebtedness income	44			
45	Subtraction for railroad maintenance expenses.	45			
46	Net operating loss carryover adjustment	46			
47	Add lines 40 through 46. Also enter the amount from line 47C on line 50, column E, under Subtractions	47			

Subtractions

Adjustments Assigned to Fiduciary and Beneficiaries

	A		B	C	D	E	
	Name of each beneficiary	Beneficiary's Social Security number	Share of federal distributable net income	Percent of total on line 50, column C	Shares assignable to beneficiary and to fiduciary	Additions	Subtractions
48				%			
				%			
				%			
49	Fiduciary			%			
50	Total			100%			

Explain each change in detail on the back of this sheet.

EXPLANATION OF CHANGE—Explain each change in detail in the space provided below. Use a separate sheet, if needed. If the changes involve items requiring supporting information, be sure to attach the appropriate schedule, statement or form to Form M2X to verify the correct amount.

Instructions for 2016 Form M2X

For additional information, refer to the 2016 Form M2 instructions

Who Should File M2X?

This form should be filed by fiduciaries to correct—or amend—an original 2016 Minnesota fiduciary return.

Federal return adjustments. If the Internal Revenue Service (IRS) changes or audits your federal return or you amend your federal return and it affects your Minnesota return or distributions to beneficiaries, you have 180 days to file an amended Minnesota return. If you are filing Form M2X based on an IRS adjustment, be sure to check the box in the heading and attach to your Form M2X a complete copy of your amended federal return or the correction notice you received from the IRS.

If the changes do not affect your Minnesota return or Schedules K-1, you have 180 days to send a letter of explanation to the department. Send your letter and a complete copy of your amended federal return or the correction notice you received from the IRS to: Minnesota Fiduciary Tax, Mail Station 5140, St. Paul, MN 55146-5140.

If you fail to report as required, a 10 percent penalty will be assessed on any additional tax. See line 24 instructions.

Claim for refund. Use Form M2X to make a claim for refund and report changes to your Minnesota liability. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district court or the tax court.

When to File

File Form M2X only after you have filed your original return. You may file Form M2X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return.

Filing Reminders

The amended return must be signed by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.

If someone other than the fiduciary prepared the return, the preparer must also sign.

Round amounts to the nearest dollar.

Drop amounts less than 50 cents and increase amounts 50 cents or more to the next higher dollar.

Forms and information are available on our website at www.revenue.state.mn.us.

If you need help completing your amended return, call 651-556-3075. We'll provide information in other formats upon request.

Explanation

On the back of Form M2X, include a detailed explanation of why the original return was incorrect. Providing this information will help us verify the amended amounts.

Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

The identity and income information of the beneficiaries are required under state law so the department can determine the beneficiaries' correct Minnesota taxable income and verify if the beneficiaries have filed returns and paid the tax. The Social Security numbers of the beneficiaries are required to be reported on Schedule KF under M.S. 289A.12, subd. 13.

Lines 1–18 and 30–47 Columns A, B, C

Column A: Enter the amounts shown on your original return or as later adjusted by an amended return or audit report.

Column B: Enter the dollar amount of each change as an increase or decrease for each line you are changing. Show all decreases in parentheses. On the back of Form M2X, explain the changes in detail. If the changes involve items requiring supporting information, attach to Form M2X the appropriate schedule, statement or form to verify the corrected amount.

Column C: Enter the corrected amounts after the increases or decreases. If there are no changes, enter the amount from column A.

Line 19

Enter the total of the following tax amounts, whether or not paid:

- amount from line 16 of your original year 2016, 2015, 2014, 2013, 2012, or 2011 M2, or line 14 of your year 2010 or earlier original M2,
- amount from line 22 of a 2009 or earlier M2X, line 23 of a 2010 M2X, or line 24 of a 2011, 2012, 2013, or 2014 M2X or line 23 of a previously filed 2015 M2X, and
- additional tax due as the result of an audit or notice of change.

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

Line 22

Enter the total of the following refund amounts:

- amount from line 20 of your original 2016 or 2015 M2, line 21 of your original 2014, 2013, 2012, or 2011 M2, line 19 of your original 2010 or prior year M2, even if you have not received it,
- amount from line 27 of a 2009 or earlier or line 28 of a 2010 or line 30 of a 2011, 2012, 2013, or 2014 or line 29 of a 2015 or 2016 previously filed M2X, and
- refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax or applied to pay past due taxes.

Do not include any interest that may have been included in the refunds you received.

If the refund amount on your original return was reduced by an additional charge for underpaying estimated tax (2010 or prior year M2, line 17, 2011, 2012, 2013, 2014, 2015, or 2016 M2, line 19) add the amount from this line to the amount reflected on the 2010 or prior Form M2, line 19, or 2011, 2012, 2013, 2014, 2015, or 2016 Form M2, line 21, when figuring the amount to enter on Form M2X, line 22.

Lines 23 and 28

Lines 23 and 28 should reflect the changes to your tax and/or credits as reported on lines 1 through 18 of Form M2X. If you have unpaid taxes on your original Form M2, this amended return is not intended to show your corrected balance due.

Continued

Line 23

If line 22 is a negative amount, treat it as a positive amount and add it to line 14C. Enter the result on line 23. This is the amount you owe, which is due when you file your amended return. You *cannot* use any funds in your estimated tax account to pay this amount. Continue with line 24.

Line 24

If only one of the penalties below applies, you must multiply line 23 by 10 percent (.10). If both penalties apply, multiply line 23 by 20 percent (.20). Enter the result on line 24.

- The IRS assessed a penalty for negligence or disregard of rules or regulations, and/or
- You failed to report federal changes to the department within 180 days as required.

Line 26

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate:

$$\text{Interest} = \text{line 25} \times \text{number of days past the due date} \times \text{interest rate} \div 365$$

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

The interest rate for 2016 is 3 percent.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

Line 27

Pay Electronically. Visit our website at www.revenue.state.mn.us and log in to e-Services. If you don't have Internet access, call 1-800-570-3329 to pay by phone. When paying electronically, you must use an account not associated with any foreign banks.

Pay by Check. Visit our website at www.revenue.state.mn.us and click on "Make a Payment" and then "By check" to create a voucher. Print and mail the voucher with a check made payable to Minnesota Revenue.

When you pay by check, your check authorizes us to make a one-time electronic fund transfer from your account. You may not receive your cancelled check.

Line 28

If you want your refund to be directly deposited into your bank account, complete line 29. Your bank statement will indicate when your refund was deposited to your account. Otherwise, skip line 29 and your refund will be sent to you in the mail.

This refund *cannot* be applied to your estimated tax account.

Line 29

If you want your refund to be directly deposited into your checking or savings account, enter the routing and account numbers.

You can find your bank's routing number and account number on the bottom of your check.

⑆09 1000000010 000000000000000000⑆
└─── Bank's routing number ──┘ └─── Account number ───┘

The **routing number** must have nine digits.

The **account number** may contain up to 17 digits (both numbers and letters).

If your account number contains less than 17 digits, enter the number and leave out any hyphens, spaces and symbols.

If the routing or account number is incorrect or is not accepted by your financial institution, your refund will be sent to you in the form of a paper check.

Lines 30–50

If you enter a corrected amount in Column C of lines 30 through 50, you may be required to notify beneficiaries of any adjustments to their income. Report the corrected information on a new Schedule KF, and check the "Amended KF" box toward the top of the schedule.

Signature

The return must be signed by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.

If someone other than the fiduciary prepared the return, the preparer must also sign. The preparer's ID number and phone number should also be included.

You may check the box in the signature area to give us your permission to discuss your return with the paid preparer. This authorization remains in effect until you notify the department in writing (either by mail or fax) that the authorization is revoked.

Checking the box does not give your preparer the authority to sign any tax documents on your behalf or to represent you at any audit or appeals conference. For these types of authorities, you must file Form REV184, *Power of Attorney*.