

Form M2, Income Tax Return for Estates and Trusts 2016

Tax year beginning _____, 2016, ending _____
Name of estate or trust
Check if name has changed: [] Federal ID number
Minnesota ID number
Name and title of fiduciary
Decedent's Social Security number
Date of death
Current address of fiduciary
Check if address has changed: [] City
State
Zip code
Decedent's last address or grantor's address when trust became irrevocable
City
State
Zip code

Print or Type

Check all that apply

[] Initial Return [] Final Return [] Irrevocable Trust. Date trust became irrevocable: _____ [] Grantor Trust
[] QSST [] Composite Income tax [] ESBT [] Section 645 Election [] Nonresident [] Bankruptcy Estate
[] Decedent's Estate. Gross value of estate: _____ [] Form M706 Filed [] Trust/Estate Owns or Operates a Business
Number of Schedules KF
Number of beneficiaries
Bankruptcy debtor SSN
If filing jointly, second debtor SSN
FEIN

Income

1 Federal taxable income (from line 22 of federal Form 1041) 1
2 Fiduciary's deductions and losses not allowed by Minnesota (see instructions, page 4) 2
3 Capital gain amount of lump-sum distribution (enclose federal Form 4972) 3
4 Additions (from line 44, column E, on page 3 of this form) 4
5 Add lines 1 through 4 5
6 Subtractions (from line 44, column E, on page 3 of this form) 6
7 Fiduciary's income from non-Minnesota sources (see instructions, page 4) 7
8 Add lines 6 and 7 8

Tax and Payments

9 Minnesota taxable net income. Subtract line 8 from line 5 9
10 Tax from table on pages 10 through 13 using the income amount shown on line 9 10
11 Tax from S portion of an Electing Small Business Trust (enclose Schedule M2SB) 11
12 Total of tax from (enclose appropriate schedules): [] Schedule M1LS [] Schedule M2MT 12
13 Composite income tax for nonresident beneficiaries (enclose Schedules KF) 13
14 Total 2016 income tax. Add lines 10 through 13 14
15 a. Total estimated tax payments and any extension payment 15a
b. 2016 Minnesota tax withheld (enclose documentation) 15b
c. Other refundable credits 15c
d. Other nonrefundable credits 15d
Total payments, tax withheld and credits (add lines 15a through 15d) 15



Refund or Tax Owed

- 16 If line 14 is more than line 15, subtract line 15 from line 14 16 █ _____
- 17 Penalty (see instructions, page 5) 17 █ _____
- 18 Interest (see instructions, page 6) 18 █ _____
- 19 *Trusts only:* Additional charge for underpaying estimated tax (enclose Schedule EST) 19 █ _____
- 20 **AMOUNT DUE.** If you entered an amount on line 16, add lines 16 through 19.
Check payment method: check or electronic (see instructions, page 2) 20 █ _____
- 21 Overpayment. If line 15 is more than the sum of lines 14
and 19, subtract lines 14 and 19 from line 15 21 █ _____
- 22 If you are paying estimated tax for 2017, enter the
amount from line 21 you want applied to it, if any 22 █ _____
- 23 **REFUND.** Subtract line 22 from line 21 23 █ _____

24 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.
 Account type: Checking Savings Routing number _____ Account number (use an account not associated with any foreign banks) _____

Signatures

Signature of fiduciary or officer representing fiduciary	MN ID or Soc. Sec. number	Date	Daytime phone	<input type="checkbox"/> I authorize the MN Department of Revenue to discuss this tax return with the person below.
Print name of contact	E-mail address for correspondence, if desired		This e-mail address belongs to:	
			<input type="checkbox"/> Fiduciary	<input type="checkbox"/> Paid preparer
Paid preparer's signature	MN ID number, SSN or PTIN	Date	Daytime phone	

Enclose a copy of federal Form 1041, Schedules K-1, and other federal schedules.
 Mail to: Minnesota Fiduciary Income Tax, Mail Station 1310, St. Paul, MN 55145-1310



Adjustments to Income

Additions

- 25 State and municipal bond interest from outside Minnesota 25
- 26 State income tax deducted on federal return 26
- 27 Expenses deducted on your federal return that are attributable to income not taxed
by Minnesota (*other than interest or mutual fund dividends from U.S. bonds*) 27
- 28 80 percent of the suspended loss from 2001–2005 or 2008–2015 on your
federal return that was generated by bonus depreciation (*see instructions, page 7*) 28
- 29 80 percent of federal bonus depreciation addition 29
- 30 Fines, fees and penalties deducted federally as a trade or business expense 30
- 31 Addition due to federal changes not adopted by Minnesota 31a
- 31b
- 32 Net operating loss (NOL) carryover adjustment 32
- 33 Domestic production activities deduction 33
- 34 Add lines 25 through 33. Enter the result here and on line 45, column E, under Additions 34
- 35 Interest on U.S. government bond obligations, minus any expenses
deducted on your federal return that are attributable to this income 35

Subtractions

- 36 State income tax refund included on federal return 36
- 37 Federal bonus depreciation subtraction (*see instructions, page 8*) 37
- 38 Subtraction due to federal changes not adopted by Minnesota 38a
- 38b
- 39 Subtraction for prior addback of reacquisition of business indebtedness income 39
- 40 Subtraction for railroad maintenance expenses 40
- 41 Net operating loss carryover adjustment 41
- 42 Add lines 35 through 41. Enter the result here and on line 45, column E, under Subtractions .. 42

Allocation of Adjustments Between Fiduciary and Beneficiaries (*see instructions, page 9*)

Adjustments Assigned to Fiduciary and Beneficiaries

	A Name of each beneficiary	B Beneficiary's Social Security number	C Share of federal distributable net income	D Percent of total on line 45, column C	E Shares assignable to beneficiary and to fiduciary	
					Additions	Subtractions
43				%		
				%		
				%		
44	Fiduciary			%		
45	Total			100%		

Enclose separate sheet, if needed.