

Name _____ Identifying Number _____

Manufacturing Credit

Answer the questions below if you complete Part I, lines 1-15e.

- A** Personal Property: Enter the Department of Revenue account number located on the 2015 Notice of Personal Property Assessment **A** _____
- B** Real Property: Enter the Department of Revenue parcel number located on the 2015 Notice of Real Property Assessment **B** _____
- C** Do you rent/lease the manufacturing machinery or buildings to others? **C** Yes No
- D** Were you first approved by the Department of Revenue in 2015 to have property assessed as manufacturing on the 2016 property tax roll? **D** Yes No

Part I:

Round Amounts to Nearest Dollar

1	Fill in the amount of your production gross receipts	1	_____	.00
2	Cost of goods sold allocable to production gross receipts . . .	2	_____	.00
3	Direct costs allocable to production gross receipts	3	_____	.00
4	Add lines 2 and 3	4	_____	.00
5	Subtract line 4 from line 1	5	_____	.00
6	Indirect costs	6	_____	.00
7	Production gross receipts (line 1)	7	_____	.00
8	All gross receipts	8	_____	.00
9	Divide line 7 by line 8 and multiply by 100	9	_____ . _____	%
10	Multiply line 6 by the percentage on line 9	10	_____	.00
11	Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the manufacturing credit. Otherwise, go to line 12a	11	_____	.00
12a	If all manufacturing activity occurred in Wisconsin on property assessed as manufacturing, check the box, skip lines 12b and 13, and enter 100.0000 on line 14	12a	<input type="checkbox"/>	
12b	Average value of real and personal property (assessed under sec. 70.995, Wis. Stats.), owned or rented, and used in Wisconsin to manufacture qualified production property .	12b	_____	.00
13	Average value of all real and personal property, owned or rented, and used to manufacture qualified production property	13	_____	.00
14	Divide line 12b by line 13 and multiply by 100	14	_____ . _____	%
15a	Multiply line 11 by the percentage on line 14	15a	_____	.00
15b	Single entity Form 4 filers - Fill in the amount from line 11 of Form 4	15b	_____	.00
15c	Combined group members filing Form 6 (see instructions)	15c	_____	.00
15d	Corporations filing Form 4: Fill in the smaller of lines 15a or 15b. Corporations filing Form 6: Fill in the smaller of lines 15a or 15c.	15d	_____	.00



15e	Individuals, partnerships, and tax-option (S) corporations: Enter the amount from line 15a.	15e	<u> </u>	<u>.00</u>
16	C - Corporations: Multiply line 15d by 0.05025 (5.025%). Individuals, partnerships, and tax-option (S) corporations: Multiply line 15e by 0.05025 (5.025%). This is your manufacturing credit before pass-through credits	16	<u> </u>	<u>.00</u>
17	Manufacturing credit passed through from other entities Entity Name _____ FEIN _____	17	<u> </u>	<u>.00</u>
18	Add lines 16 and 17. This is your 2015 credit (see instructions)	18	<u> </u>	<u>.00</u>
18a	Fiduciaries - Fill in the amount of credit allocated to beneficiaries.	18a	<u> </u>	<u>.00</u>
18b	Fiduciaries - Subtract line 18a from line 18	18b	<u> </u>	<u>.00</u>
19	Carryover of unused manufacturing credit	19	<u> </u>	<u>.00</u>
20	Add lines 18 and 19 (lines 18b and 19 if fiduciary).	20	<u> </u>	<u>.00</u>
21	Tax on qualified business operations (individuals and beneficiaries from chart below) . .	21	<u> </u>	<u>.00</u>
22	Individuals and beneficiaries: Enter the smaller of lines 20 or 21. All others: Enter the amount from line 20	22	<u> </u>	<u>.00</u>

Part II:

Computation of Business Income Limitation - Individuals and Fiduciaries Only

1

(a) Business	(b) Tax	(c) Recomputed 2015 Tax Liability	(d) Portion of Tax Attributable to Manufacturing Activities [(b) - (c)]	(e) Credit Attributable to this Business	(f) Enter Smaller of Column (d) or (e)
A	.00	.00	.00	.00	.00
B	.00	.00	.00	.00	.00
C	.00	.00	.00	.00	.00
D	.00	.00	.00	.00	.00
E	.00	.00	.00	.00	.00
F	.00	.00	.00	.00	.00
G	.00	.00	.00	.00	.00
H	.00	.00	.00	.00	.00
I	.00	.00	.00	.00	.00

2	Amounts from additional businesses reported on additional schedules.	2	<u> </u>	<u>.00</u>
3	Add the amounts from column (f) and line 2 above. Enter on line 21 above	3	<u> </u>	<u>.00</u>

