

2015 Estate Tax Return

M706

For estates of a decedent whose date of death is in calendar year 2015

Check box if amended return

Type or Print	Decedent's first name, middle initial		Last name		Decedent's Social Security number	
	Last home address (street, apartment, route)				Date of death	
	City		State	Zip code		Decedent's estate or trust EIN
	Executor's first name, middle initial		Last name	Executor's Social Security number		If filing under a federal filing extension, enter the extended due date (mm/dd/yyyy) (attach IRS approval): / / Check if electing the qualified small business and farm property deduction (attach Schedule M706Q): <input type="checkbox"/> Check if you received an extension for paying tax: <input type="checkbox"/> Check if nonresident decedent: <input type="checkbox"/>
	Name of firm (if applicable)		Executor's phone			
	Address (street, apartment, route)		City	State	Zip code	

Round amounts to the nearest whole dollar.

All Estates	1	Federal tentative taxable estate (from federal Form 706 line (3)(a))	1	_____
	2 a	Federal taxable gifts (from federal Form 706 line 4)	2a	_____
	b	Portion of line 2a made after June 30, 2013	2b	_____
	3	Any deduction taken for death taxes paid to a foreign country (from federal Form 706, Schedule K)	3	_____
	4	Minnesota-Only QTIP property allowed on previously deceased spouse's estate tax return	4	_____
	5	Add lines 1, 2b, 3, and 4	5	_____
	6	Enter the total value of any deduction for qualified small business property or qualified farm property on Schedule M706Q, Part 7, line 4	6	_____
	7	Minnesota-Only QTIP Property. Enter the amount from Worksheet A (on page 3 of this form).	7	_____
	8	Add lines 6 and 7	8	_____
	9	Subtract line 8 from line 5. This is your Minnesota taxable estate.	9	_____
	10	Determine value by applying the amount on line 9 to the 2015 rate table in the instructions.	10	_____
	11	Multiply line 10 by the amount calculated on Worksheet B, step 7, on the back of this form	11	_____
	12	Nonresident decedent tax credit (determine from instructions, pages 5 and 6).	12	_____
	13	Minnesota estate tax (subtract line 12 from line 11) If less than zero, enter zero	13	_____
	14	Total payments, including any extension payments, made prior to filing this return	14	_____
	15	Subtract line 14 from line 13. If negative number, use a minus sign (-)	15	_____
	16	Penalties (determine from instructions page 7)	16	_____
17	Interest, if any, from : _____ to: _____ (complete worksheet on page 3 of this form)	17	_____	

M706 2015, page 2

Decedent's first name, middle initial	Decedent's last name	Decedent's Social Security number
---------------------------------------	----------------------	-----------------------------------

Amount due	18 AMOUNT DUE. Add lines 15, 16 and 17. If less than zero, enter zero. 18 _____
	Check payment method: <input type="checkbox"/> check (<i>attach payment voucher</i>), or <input type="checkbox"/> electronic

Refund	19 REFUND. If your total payments are more than the sum of Minnesota estate tax, penalty and interest, subtract the amounts on lines 13, 16 and 17 from line 14 19 _____
	20 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.
	Account type: Routing number Account number (<i>must be an account not associated with any foreign bank</i>)
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings _____ _____

Sign Here	<i>I declare that this return is correct and complete to the best of my knowledge and belief.</i>			
	Signature of executor _____	Date _____	Executor's phone _____	<input type="checkbox"/> I have appointed a power of attorney below.
	Signature of executor _____	Date _____	Signature of executor _____	Date _____
	Signature of preparer, other than executor _____	PTIN _____	Date _____	Daytime phone _____

You must attach a copy of the federal Form 706, required schedules, death certificate and all supporting documentation.
 Mail to: Minnesota Estate Tax, Mail Station 1315, St. Paul, MN 55146-1315



Power of Attorney

You may authorize another person to act on your behalf or perform any act you can perform with respect to the Minnesota taxes of the decedent's estate when dealing with the department. To designate power of attorney, provide the information below and check the box after your signature on the front of this form.

To appoint multiple POAs, attach a separate piece of paper with the information below. The additional appointees must have the same authority as the primary appointee. Only the primary appointee can receive all correspondence.

Note: The department does not send tax refunds to the designated appointee unless you make an election in writing. It is your responsibility to keep your appointee informed of your tax matters. If you want the department to send any and all notices, including tax refunds, directly to your appointee rather than you, attach Form REV184, *Power of Attorney*, to this form.

I, the executor (personal representative) of the decedent's estate, appoint the person named below as Attorney-in-Fact to represent the estate before the Minnesota Department of Revenue. The appointee is authorized to provide and receive private and nonpublic information regarding the Minnesota taxes of the estate, and to perform any and all acts that I can perform with regard to the state taxes of the estate, unless noted below.

Name of person (appointee) given power of attorney		Daytime phone	Fax number
Address (street, apartment, route)		Expiration date (<i>If a date is not provided, this power of attorney is valid until revoked in writing</i>):	
City	State	Zip code	Check this box to revoke all powers of attorney previously filed by you in connection with the Minnesota taxes of the decedent's estate: <input type="checkbox"/>

I am excluding the following powers (*please list*):

M706 2015, page 3

Decedent's first name, middle initial	Decedent's last name	Decedent's Social Security number
---------------------------------------	----------------------	-----------------------------------

Worksheets

Worksheet A - To Determine Line 7

1 Description of Minnesota-Only QTIP property _____	Value \$ _____
2 Total from continuation schedules.	2 _____
3 Total amount of Minnesota-Only QTIP Property. Enter the amount here and on line 7 of Form M706	3 _____

Worksheet B - To Determine Line 11

1 Minnesota gross estate (see instructions)	1 _____
2 Value of gifts included on Line 2b from page 1 of Minnesota Form M706 with a Minnesota situs (see instructions).	2 _____
3 Add steps 1 and 2.	3 _____
4 Federal gross estate (from Federal Form 706, line 1).	4 _____
5 Total value of all gifts reported on Line 2b from page 1 of Form M706.	5 _____
6 Add steps 4 and 5.	6 _____
7 Divide step 3 by step 6 (round to five decimal places).	7 _____

Worksheet C - to determine interest on Line 17

Interest accrues on any unpaid tax and penalty beginning nine months from the decedent's date of death.

1 Amount of tax not paid within nine months after the decedent's date of death	1 _____	
2 Unpaid penalty, if any, from line 16 on the front of this form	2 _____	
3 Unpaid tax and penalty on which interest will accrue (<i>add step 1 and step 2</i>)	3 _____	
4 Number of days that your payment of tax and/or penalty is late. If the days fall in more than one calendar year, you must determine the number of days separately for each year	4 _____	Year: 2015 Year: 2016
5 Divide step 4 by 365. Round the result to five decimal places	5 _____	. .
6 Multiply step 3 by the result in step 5 for each year	6 _____	
7 Interest rate in effect for the calendar year	7 _____	3% 3%
8 Multiply step 6 by the interest rate in step 7 for each year	8 _____	
9 Add the amounts in step 8. Also enter the result on line 17 of Form M706	9 _____	