



Name of Estate or Trust: \_\_\_\_\_

Federal Employer Identification Number: \_\_\_\_\_

	Column B All Source (from IA 1041)	Column A Iowa Source
1. Taxable interest income .....	1. _____	_____
2. Ordinary dividend income .....	2. _____	_____
3. Income from partnerships and other fiduciaries .....	3. _____	_____
4. Net rents and royalties .....	4. _____	_____
5. Net business and farm income (loss) .....	5. _____	_____
6. Net gain (loss) from capital assets .....	6. _____	_____
7. Ordinary gains (losses) from federal form 4797 .....	7. _____	_____
8. Other income .....	8. _____	_____
9. Total Income. Add lines 1 through 8.....	9. _____	_____
10. Interest.....	10. _____	_____
11. Taxes.....	11. _____	_____
12. Fiduciary fees.....	12. _____	_____
13. Charitable deduction from income in compliance with Will or Trust Instrument.....	13. _____	_____
14. Attorney, accountant, and return preparer fees.....	14. _____	_____
15. Other deductions not subject to 2% floor. ....	15. _____	_____
16. Allowable miscellaneous itemized deductions .....	16. _____	_____
17. Total Deductions. Add lines 10 through 16. ....	17. _____	_____
18. Balance. Subtract line 17 from line 9.....	18. _____	_____
19. Distribution to beneficiaries .....	19. _____	_____
20. Federal estate tax attributable to income in respect of a decedent.....	20. _____	_____
21. Total. Add lines 19 and 20. ....	21. _____	_____
22. Taxable Income of Fiduciary. Subtract line 21 from line 18.....	22. _____	_____
23. Iowa income percentage. Divide column A of line 22 by column B of line 22 and enter percentage rounded to the nearest tenth of a percent. This cannot exceed 100.0%.....	23. _____	_____
24. Nonresident credit percentage. Subtract line 23 from 100.0%.....	24. _____	_____
25. Iowa tax on total income from line 26, IA 1041 .....	25. _____	_____
26. Personal exemption credit from line 27, IA 1041 .....	26. _____	\$40
27. Tax after credits. Subtract line 26 from line 25.....	27. _____	_____
28. Nonresident tax credit. Multiply line 27 by line 24. Also enter this amount on line 28, IA 1041.....	28. _____	_____