

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**Underpayment of Estimated Tax by Individuals,  
Estates, and Trusts**  
➤ See Separate Instructions

**2014**

➤ Attach to Form N-11, N-13, N-15, or N-40

(NOTE: References to "married", "unmarried", and "spouse" also means "in a civil union", "not in a civil union", and "civil union partner", respectively.)

Name(s) as shown on tax return	Social Security Number or FEIN
--------------------------------	--------------------------------

**Part I Reasons For Filing** — If a, b, or c below applies to you, you may be able to lower or eliminate your penalty. But you MUST check the boxes that apply and file Form N-210 with your tax return. If d below applies to you, check that box and file Form N-210 with your tax return.

Check whichever boxes apply:

- a  You request a **waiver**. In certain circumstances, the Department of Taxation will waive all or part of the penalty. See the Instructions for **Waiver of Penalty**.
- b  You use the **annualized income installment method**. If your income varied during the year, this method may reduce the amount of one or more required installments. See the **Instructions for Schedule A**.
- c  You had Hawaii income tax withheld from wages and you treat it as paid for estimated tax purposes when it was **actually** withheld instead of in equal amounts on the payment due dates. See the Instructions for line 10.
- d  One or more of your required installments (line 9) are based upon your 2013 tax and you filed or are filing a joint return for either 2013 or 2014 but not for both years.

**Part II All Filers Must Complete This Part**

1 2014 tax liability. (See Instructions) .....	1	
2 Total credits. (See Instructions) .....	2	
3 Balance. Line 1 minus line 2.....	3	
4 Hawaii income taxes withheld. (See Instructions) .....	4	
5 Balance. Line 3 minus line 4. If this amount is less than \$500, stop here; <b>do not</b> complete or file this form. You do not owe the penalty.....	5	
6 Multiply the amount on line 3 by 60% (.60).....	6	
7 Enter the tax amount from your 2013 income tax return. ( <b>Caution:</b> See Instructions) .....	7	
8 Enter the <b>smaller</b> of line 6 or line 7. (See Instructions).....	8	

<b>Part III Figure Your Underpayment</b>		PAYMENT DUE DATES			
		(a) 4/20/2014	(b) 6/20/2014	(c) 9/20/2014	(d) 1/20/2015
9 <b>Required installments.</b> If you are using the Annualized Income Installment Method, enter the amounts from Schedule A, line 24. Farmers and fishermen, enter the amount from line 8 in column (d). All others, enter ¼ of line 8 in each column.....	9				
10 Estimated and other tax payments made. (See Instructions) For column (a) only, enter the amount from line 10 on line 14 also. If line 10 is equal to or more than line 9 for all payment periods, stop here; you do not owe the penalty.....	10				
<b>Complete lines 11 through 17 of one column before going to the next column.</b>					
11 Enter amount, if any, from line 17 of previous column.....	11				
12 Add lines 10 and 11.....	12				
13 Add amounts on lines 15 and 16 of the previous column.....	13				
14 Line 12 minus line 13. If zero or less, enter -0-. For column (a) only, enter the amount from line 10.....	14				
15 If the amount on line 14 is zero, line 13 minus line 12. Otherwise, enter -0-.....	15				
16 <b>Underpayment.</b> If line 9 is equal to or more than line 14, line 9 minus line 14, then go to line 11 of next column. Otherwise go to line 17.....	16				
17 <b>Overpayment.</b> If line 14 is more than line 9, line 14 minus line 9, then go to line 11 of next column.....	17				

**Complete Part IV on page 2 to figure the penalty. If there are no entries on line 16, no penalty is owed.**

<b>Part IV Figuring the Penalty</b> (See Instructions)		(a) 4/20/2014	(b) 6/20/2014	(c) 9/20/2014	(d) 1/20/2015
<b>18</b> Enter the date the amount on line 16 was paid or April 20, 2015, whichever is earlier. ....	<b>18</b>				
<b>19</b> Enter the number of months from the payment due date through the date of payment on line 18. If April 20, 2015, is the date entered on line 18, enter 12, 10, 7, and 3, respectively, here. ....	<b>19</b>				
<b>20</b> Multiply the following: Number of months on line 19 x .00667 x underpayment on line 16 for columns (a) through (d) .....	<b>20</b>				
<b>21 Penalty</b> — Add amounts on line 20 in all columns. Enter the total here and on Form N-11, line 49; Form N-13, line 36; Form N-15, line 66; or Form N-40, Schedule G, line 8.....					<b>21</b>

**Schedule A Required Installments Using the Annualized Income Installment Method**

<b>Annualized Income Installment Method</b>					
Estates and trusts, <b>do not</b> use the period ending dates shown to the right. Instead use the following: 2/28/14, 4/30/14, 7/31/14, and 11/30/14.		(a) 1/1/14-3/31/14	(b) 1/1/14-5/31/14	(c) 1/1/14-8/31/14	(d) 1/1/14-12/31/14
<b>1</b> Enter your adjusted gross income for each period (See Instructions). (Estates and trusts, enter your taxable income without your exemption for each period.) .....	<b>1</b>				
<b>2</b> Annualization amounts (Estates and trusts, see Instructions).	<b>2</b>	4	2.4	1.5	1
<b>3</b> Annualized income. Multiply line 1 by line 2.....	<b>3</b>				
<b>4</b> Enter your itemized deductions for the period shown in each column. If you do not itemize, enter -0- and skip to line 7. (Estates and trusts, enter -0- and skip to line 9, and enter the amount from line 3 on line 9.).....	<b>4</b>				
<b>5</b> Annualization amounts .....	<b>5</b>	4	2.4	1.5	1
<b>6</b> Multiply line 4 by line 5 (See Instructions. Your itemized deductions may be limited.).....	<b>6</b>				
<b>7</b> In each column, enter the full amount of your standard deduction. If you itemized deductions enter -0- (See Instructions). .....	<b>7</b>				
<b>8</b> Enter line 6 or line 7, whichever is <b>larger</b> .....	<b>8</b>				
<b>9</b> Line 3 minus line 8 .....	<b>9</b>				
<b>10</b> In each column, multiply \$1,144 by the total number of exemptions claimed. If you use the personal exemption for disabled persons instead, enter the appropriate amount for 2014 (See Instructions if line 3 is more than \$89,981) (Estates and trusts, enter the exemption amount shown on your return.) (See Instructions) .....	<b>10</b>				
<b>11</b> Line 9 minus line 10. If zero or less, enter -0- .....	<b>11</b>				
<b>12</b> Figure your tax on the amount on line 11 (See Instructions)	<b>12</b>				
<b>13</b> Enter any other taxes for each period (See Instructions) ....	<b>13</b>				
<b>14</b> Total tax — add lines 12 and 13 .....	<b>14</b>				
<b>15</b> For each period, enter the same type of credits as allowed for Form N-210, Part II, line 2 (See Instructions). .....	<b>15</b>				
<b>16</b> Total tax after credits. Line 14 minus line 15. If zero or less, enter -0-..	<b>16</b>				
<b>17</b> Applicable percentage. ....	<b>17</b>	15%	30%	45%	60%
<b>18</b> Multiply line 16 by line 17.....	<b>18</b>				
<b>Complete lines 19 through 24 of one column before going to the next column.</b>					
<b>19</b> Add the amount in all preceding columns of line 24 .....	<b>19</b>				
<b>20</b> Line 18 minus line 19. If zero or less, enter -0-.....	<b>20</b>				
<b>21</b> Enter ¼ of Form N-210, Part II, line 8, in each column .....	<b>21</b>				
<b>22</b> Subtract line 24 of the previous column from line 23 of the previous column....	<b>22</b>				
<b>23</b> Add lines 21 and 22 and enter the total .....	<b>23</b>				
<b>24</b> Enter the <b>smaller</b> of line 20 or line 23 here and on Form N-210, Part III, line 9 .....	<b>24</b>				