SCHEDULE
K-1
(Form 65 and Form 20S)

Reset Form

ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX DIVISION

Owner's / Shareholder's Share of Income, Deductions, Credits, etc.

2014

SEE INSTRUCTIONS

- ☐ Subchapter K entity
- ☐ S corporation
- ☐ QIP Indicator

Tax year beginning ________________, 2014 and ending ________________, 20_____

- ☐ Final K-1
- ☐ Amended K-1

PART I Information About the Pass Through Entity

A Entity's Federal Employer Identification Number

B Entity's name, address, city, state, and ZIP code

PART II Information About the Owner/Shareholder

C Owner's/Shareholder's identifying number
●

D Owner's/Shareholder's name
●

E Owner's/Shareholder's street address
●

F Owner's/Shareholder's city, state, ZIP code
●

G ● ☐ General partner or LLC member manager ● ☐ Limited partner or other LLC member

H What type of entity is this owner/shareholder?
● ☐ Nominee

I Owner's/Shareholder's percentage of profit and (loss) sharing
● 0.00%

J Check if owner/shareholder is a nonresident ● ☐ Nonresident
If a nonresident, provide state of legal residence: ________________________
Check if the owner is a single member LLC.
● ☐ Owner ____
● FEIN ____

K Owner's basis at end of tax year
●

L
1. Credit for taxes paid to foreign country ●
2. Heroes for Hire Credit ●
3. Full Employment Act of 2011 ●
4. Capital Credit ●
5. AL New Markets Development Credit ●
6. Enterprise Zone Credit ●
7. Irrigation Credit ●
8. Historic Rehabilitation Credit ●

PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items

	Item	Income allocated and apportioned to Alabama		100% Alabama – to be reported by Alabama residents
M	Nonseparately stated income	●	M2	●
N	Amount of guaranteed payments to partner to be reported by the partner as Alabama source income *(see instructions)*	●	N2	●
O	Section 179 expense	●	O2	●
P	Investment interest expense related to portfolio income	●	P2	●
Q	Portfolio income ☐ QIP Exempt Income	●	Q2	●
R	Other expenses related to portfolio income – *do not include interest expense*	●	R2	●
S	Charitable contributions	●	S2	●
T	Other separately stated business items *(attach schedule)*	●	T2	●
U	Composite payment made on behalf of owner/shareholder *(see instructions)*	●		
V	U.S. income taxes paid *(see instructions)*	●	V2	●
W	Casualty losses *(see instructions)*	●	W2	●
X	Withdrawals and distributions	●		
Y	Small business health insurance premiums *(attach explanation)*	●		
Z	Oil and gas depletion	●	Z2	●
AA	Separately stated nonbusiness items *(attach schedule)*	●		
AB	Alabama Exempt Income *(attach explanation)*	●	AB2	●

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.