

2013 Form M2, Income Tax Return for Estates and Trusts

Tax year beginning _____, 2013, ending _____

Name of estate or trust, Federal ID number, Minnesota ID number, Name and title of fiduciary, Decedent's Social Security number, Date of death, Current address of fiduciary, Decedent's last address or grantor's address when trust became irrev., City, State, Zip code, Number of enclosed Schedules KF, Number of beneficiaries, Place an X in all that apply: Decedent's Estate, Trust, Date trust became irrevocable, Final Return, Initial Return, Bankruptcy Estate, Composite Income tax, ESBT, Inter Vivos Trust, Testamentary Trust, Section 645 Election, Bankruptcy debtor SSN, If filing jointly, second debtor SSN

Print or Type

1 Federal taxable income (from line 22 of federal Form 1041) 1
2 Fiduciary's deductions and losses not allowed by Minnesota (see instructions, page 4) 2
3 Capital gain amount of lump-sum distribution (enclose federal Form 4972) 3
4 Additions (from line 45, column E, on page 2 of this form) 4
5 Add lines 1 through 4 5
6 Subtractions (from line 45, column E, on page 2 of this form) 6
7 Fiduciary's income from non-Minnesota sources (see instructions, page 4) 7
8 Add lines 6 and 7 8
9 Minnesota taxable net income. Subtract line 8 from line 5 9

Income

10 Tax from table on pages 10 through 14 using the income amount shown on line 9 10
11 Tax from S portion of an Electing Small Business Trust (enclose Schedule M2SB) 11
12 Total of tax from (enclose appropriate schedules): Schedule M1LS Schedule M2MT 12
13 Composite income tax for nonresident beneficiaries (enclose Schedules KF) 13
14 Total 2013 income tax. Add lines 10 through 13 14
15 a. Total estimated tax payments and any extension payment 15a
b. 2013 Minnesota tax withheld (enclose documentation) 15b
c. Job Opportunity Building Zone jobs credit (enclose Schedule JOBZ) 15c
d. Credit for increasing research activities 15d
e. Other refundable credits 15e
f. Other nonrefundable credits 15f

Tax and Payments

Total payments, tax withheld and credits (add lines 15a through 15f) 15
16 If line 14 is more than line 15, subtract line 15 from line 14 16
17 Penalty (see instructions, page 5) 17
18 Interest (see instructions, page 6) 18
19 Trusts only: Additional charge for underpaying estimated tax (enclose Schedule EST) 19
20 AMOUNT DUE. If you entered an amount on line 16, add lines 16 through 19. Check payment method: check (enclose PV43), or electronic (see options, page 2) 20
21 Overpayment. If line 15 is more than the sum of lines 14 and 19, subtract lines 14 and 19 from line 15 21
22 If you are paying estimated tax for 2014, enter the amount from line 21 you want applied to it, if any 22
23 REFUND. Subtract line 22 from line 21 23
24 To have your refund direct deposited, enter the following. Otherwise, you will receive a check. Account type: Routing number Account number
Checking Savings

Refund or Tax Owed

You must sign the back of this form and enclose a copy of federal Form 1041, Schedules K-1, and other federal schedules

Mail to: Minnesota Fiduciary Income Tax, Mail Station 1310, St. Paul, MN 55145-1310

Adjustments to Income

Additions

- 25 State and municipal bond interest from outside Minnesota
26 State income tax deducted on federal return
27 Expenses deducted on your federal return that are attributable to income not taxed by Minnesota
28 80 percent of the suspended loss from 2001-2005 or 2008-2012 on your federal return that was generated by bonus depreciation
29 80 percent of federal bonus depreciation addition
30 Fines, fees and penalties deducted federally as a trade or business expense
31 Addition(s) due to federal changes not adopted by Minnesota
32 Net operating loss (NOL) carryover adjustment
33 Domestic production activities deduction
34 Add lines 25 through 33. Enter the result here and on line 46, column E, under Additions

Subtractions

- 35 Interest on U.S. government bond obligations, minus any expenses deducted on your federal return that are attributable to this income
36 State income tax refund included on federal return
37 Federal bonus depreciation subtraction
38 Job Opportunity Building Zone (JOBZ) business and investment income exemptions
39 Subtraction(s) due to federal changes not adopted by Minnesota
40 Subtraction for prior addback of reacquisition of business indebtedness income
41 Subtraction for Railroad maintenance expenses not allowed as federal deductions
42 Net operating loss carryover adjustment
43 Add lines 35 through 42. Enter the result here and on line 46, column E, under Subtractions

Allocation of Adjustments Between Fiduciary and Beneficiaries (see instructions, page 8)

Table with 5 main columns: A (Name of each beneficiary), B (Beneficiary's Social Security number), C (Share of federal distributable net income), D (Percent of total on line 43, column C), and E (Shares assignable to beneficiary and to fiduciary, split into Additions and Subtractions). Rows include beneficiary entries, a fiduciary row, and a total row.

Enclose separate sheet, if needed.

Signatures

Signature section containing fields for: Signature of fiduciary or officer representing fiduciary, MN ID or Soc. Sec. number, Date, Daytime phone, Print name of contact, E-mail address for correspondence, This e-mail address belongs to (Fiduciary/Paid preparer), Paid preparer's signature, MN ID number, SSN or PTIN, Date, Daytime phone.