

# 49C IDAHO INVESTMENT TAX CREDIT CARRYOVER 2013

EFO00047  
06-14-13

	1999	2000	2001	2002	2003	2004	2005
1. Credit earned .....							
2. Allowed/used in 1999 ...							
3. Recaptured in 1999 .....							
4. Allowed/used in 2000 ...							
5. Recaptured in 2000 .....							
6. Allowed/used in 2001 ....							
7. Recaptured in 2001 .....							
8. Allowed/used in 2002 ...							
9. Recaptured in 2002 .....							
10. Allowed/used in 2003 ...							
11. Recaptured in 2003 .....							
12. Allowed/used in 2004 ...							
13. Recaptured in 2004 .....							
14. Allowed/used in 2005 ...							
15. Recaptured in 2005 .....							
16. Allowed/used in 2006....							
17. Recaptured in 2006 .....							
18. Allowed/used in 2007 ...							
19. Recaptured in 2007 .....							
20. Allowed/used in 2008....							
21. Recaptured in 2008 .....							
22. Allowed/used in 2009....							
23. Recaptured in 2009 .....							
24. Allowed/used in 2010 ...							
25. Recaptured in 2010 .....							
26. Allowed/used in 2011 ...							
27. Recaptured in 2011 .....							
28. Allowed/used in 2012 ...							
29. Recaptured in 2012 .....							
30. Recaptured in 2013 .....							
31. In each column, add lines 2 through 30 .....							
32. In each column, subtract line 31 from line 1 .....							
33. Total all columns for line 32 on this page and enter the amount. Carry the amount to Page 2, line 34.....							

	2006	2007	2008	2009	2010	2011	2012
1. Credit earned .....							
16. Allowed/used in 2006 ...							
17. Recaptured in 2006 .....							
18. Allowed/used in 2007....							
19. Recaptured in 2007 .....							
20. Allowed/used in 2008 ...							
21. Recaptured in 2008 .....							
22. Allowed/used in 2009 ...							
23. Recaptured in 2009 .....							
24. Allowed/used in 2010 ...							
25. Recaptured in 2010 .....							
26. Allowed/used in 2011 ...							
27. Recaptured in 2011 .....							
28. Allowed/used in 2012 ...							
29. Recaptured in 2012 .....							
30. Recaptured in 2013 .....							
31. In each column, add lines 16 through 30 .....							
32. In each column, subtract line 31 from line 1 .....							
33. Total all columns for line 32 on this page and enter the amount .....							
34. Enter the amount from Page 1, line 33 .....							
35. Carryover to 2013. Add lines 33 and 34. Carry the amount to Form 49, Part 1, line 5 .....							

# Instructions for Idaho Form 49C

## GENERAL INSTRUCTIONS

Complete this form if an investment tax credit (ITC) carryover is included in the current year's available credit. Once the Form 49C is completed, the carryover will be carried to Form 49.

### Carryover Period

ITC earned in tax years beginning on or after January 1, 2000, can be carried forward up to 14 succeeding tax years. Credit earned in tax years beginning before 2000 can also be carried forward up to 14 tax years if the 7-year carryover allowed for these years didn't expire before the first tax year beginning in 2000. For purposes of the carryover period, a short tax year counts as one tax year.

### Application of Credit

The oldest available credit must be used before credit earned in the current year is used. Property moved from Idaho within the first five years ceases to qualify as ITC property and is subject to recapture.

### Unitary Taxpayers

Credit carried forward may be claimed by any member of a unitary combined group of corporations as long as the member who earned the credit is still in the combined group for the year the credit is being claimed.

### Conversion of a C Corporation to S Corporation

An investment tax credit carryover earned by a C corporation that has converted to an S corporation is allowed against the S corporation's tax on net recognized built-in gains and excess net passive income. The credit is not allowed against the tax paid by an S corporation for nonresident shareholders. A separate Form 49C should be used to account for this credit carryover.

## Use of Other Schedules

If this form does not allow you to properly reflect the application of carryovers and recapture, you may provide the information on a separate schedule.

## SPECIFIC INSTRUCTIONS

**Line 1.** For each year, enter the credit earned that tax year. Don't include any carryover amounts.

**Lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, and 28.**

For each year, enter the amount of credit allowed against tax, the amount of credit you earned that was shared with another member of the unitary group, and the amount of credit that passed through to an owner or beneficiary.

**Lines 3, 5, 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29, and 30.**

For each year, enter the total of the following amounts:

- Credit recaptured. The credit must be recomputed if you disposed of the property before the end of the 5-year recapture period. This includes 100% of the credit for property used less than a full year.