

# 2012

## CAPITAL GAINS AND LOSSES

# SCHEDULE WD

◆ Enclose with your Wisconsin income tax return ◆

Wisconsin Department of Revenue

Name(s) shown on Form 1 or Form 1NPR

Your social security number

### Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

<b>Note:</b> Please round and use whole dollars on this form.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I . . . . .		( )		
2 Short-term totals from all Forms 8949 with box B checked in Part I . . . . .		( )		
3 Short-term totals from all Forms 8949 with box C checked in Part I . . . . .		( )		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				5
6 Adjustment from Wisconsin Schedule T (see Basis Difference in instructions) . . . . .				6
7 Short-term capital loss carryover from 2011 Wisconsin Schedule WD, line 34 . . . . .				7 ( )
8 <b>Net short-term capital gain or (loss).</b> Combine lines 1 through 7 in column (h) . . . . .				8

### Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

<b>Note:</b> Please round and use whole dollars on this form.	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
9 Long-term totals from all Forms 8949 with box A checked in Part II . . . . .		( )		
10 Long-term totals from all Forms 8949 with box B checked in Part II . . . . .		( )		
11 Long-term totals from all Forms 8949 with box C checked in Part II . . . . .		( )		
12 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				12
13 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				13
14 Capital gain distributions . . . . .				14
15 Adjustment from Wisconsin Schedule T (see Basis Difference in instructions) . . . . .				15
16 Long-term capital loss carryover from 2011 Wisconsin Schedule WD, line 39 . . . . .				16 ( )
17 <b>Net long-term capital gain or (loss).</b> Combine lines 9 through 16 in column (h). Then go to Part III on the back . . . . .				17

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**Part III Summary of Parts I and II** (see instructions)

<b>18</b> Combine lines 8 and 17, and fill in the net gain or (loss) here (if line 18 is a loss, go to line 28) . . . .	<b>18</b>	
<b>19</b> If line 18 shows a gain, fill in the smaller of line 17 or 18. Fill in -0- if there is a loss or no entry on line 17 . . . . .	<b>19</b>	
<b>20</b> Fill in 30% of line 19 . . . . .	<b>20</b>	
<b>21</b> Fill in the amount of long-term capital gain from the sale of farm assets listed on Form 8949 and taxable to Wisconsin plus gain from the sale of farm assets that is included in line 12 or 13 of Schedule WD. If zero, skip lines 22-25 and fill in the amount from line 20 on line 26 . . . . .	<b>21</b>	
<b>22</b> Fill in the amount of long-term capital gain included in line 17. Do not include any losses in this amount . . .	<b>22</b>	
<b>23</b> Divide line 21 by line 22. Carry the decimal to 4 places . . . .	<b>23</b>	.
<b>24</b> Multiply line 19 by the decimal amount on line 23 . . . .	<b>24</b>	
<b>25</b> Fill in 30% of line 24 . . . . .	<b>25</b>	
<b>26</b> Add lines 20 and 25 . . . . .	<b>26</b>	
<b>27</b> Subtract line 26 from line 18 . . . . .	<b>27</b>	
<b>28</b> If line 18 shows a loss, fill in the smaller of (a) The loss on line 18, (b) \$500, or (c) Wisconsin ordinary income (see instructions) . . .	<b>28</b>	

**Note:** When figuring whether 28a, 28b, or 28c is smaller, treat all numbers as if they are positive. If filing Form 1, complete Part IV. If filing Form 1NPR, fill in amount from line 27 or 28, on line 7, column B of Form 1NPR.

**Part IV Computation of Wisconsin Adjustment to Income** (Do not complete this part if you are filing on Form 1NPR.)

<b>29</b> Adjustment (see instructions for Part IV)		
<b>a</b> Fill in gain from federal Form 1040, line 13 (if a loss, fill in -0-) . . . . .	<b>29a</b>	
<b>b</b> Fill in gain from Wisconsin Schedule WD, line 27 (if blank, fill in -0-) . . . .	<b>29b</b>	
<b>c</b> If line 29b is more than 29a, subtract line 29a from line 29b. Fill in result here and on line 3 of Form 1 . . . . .	<b>29c</b>	
<b>d</b> If line 29b is less than 29a, subtract line 29b from line 29a. Fill in result here and on line 10 of Form 1 . . . . .	<b>29d</b>	
<b>e</b> Fill in loss from federal Form 1040, line 13 as a positive amount (if a gain, fill in -0-) . . . . .	<b>29e</b>	
<b>f</b> Fill in loss from Wisconsin Schedule WD, line 28 as a positive amount (if blank, fill in -0-) . . . . .	<b>29f</b>	
<b>g</b> If line 29f is more than line 29e, subtract line 29e from line 29f. Fill in result here and on line 10 of Form 1 as a positive amount (if you also have an amount on line 29d, add the amounts on lines 29d and 29g, and fill in only the total on line 10 of Form 1) . . . . .	<b>29g</b>	
<b>h</b> If line 29f is less than line 29e, subtract line 29f from line 29e. Fill in result here and on line 3 of Form 1 as a positive amount (if you also have an amount on line 29c, add the amounts on lines 29c and 29h, and fill in only the total on line 3 of Form 1) . . . . .	<b>29h</b>	

**Part V Computation of Capital Loss Carryovers from 2012 to 2013** (Complete this part if the loss on line 18 is more than the loss on line 28.)

<b>Short-Term Capital Loss Carryover</b>		
<b>30</b> Fill in loss shown on line 8 as a positive amount. If none, fill in -0- and skip lines 31 through 34 . . .	<b>30</b>	
<b>31</b> Fill in gain shown on line 17. If that line is blank or shows a loss, fill in -0- . . . . .	<b>31</b>	
<b>32</b> Subtract line 31 from line 30 . . . . .	<b>32</b>	
<b>33</b> Fill in the smaller of line 28 or line 32, treating both as positive amounts . . . . .	<b>33</b>	
<b>34</b> Subtract line 33 from line 32. This is your short-term capital loss carryover from 2012 to 2013 . . . .	<b>34</b>	
<b>Long-Term Capital Loss Carryover</b>		
<b>35</b> Fill in loss from line 17 as a positive amount. If none, fill in -0- and skip lines 36 through 39 . . . . .	<b>35</b>	
<b>36</b> Fill in gain shown on line 8. If that line is blank or shows a loss, fill in -0- . . . . .	<b>36</b>	
<b>37</b> Subtract line 36 from line 35 . . . . .	<b>37</b>	
<b>38</b> Subtract line 33 from line 28, treating both as positive amounts. ( <b>Note:</b> If you skipped lines 31 through 34, fill in amount from line 28 as a positive amount.) . . . . .	<b>38</b>	
<b>39</b> Subtract line 38 from line 37. This is your long-term capital loss carryover from 2012 to 2013 . . . .	<b>39</b>	