REV-1506 EX+ (12-11)

pennsylvania
DEPARTMENT OF REVENUE

INHERITANCE TAX RETURN
RESIDENT DECEDENT

SCHEDULE C-2
PARTNERSHIP INFORMATION REPORT

START ➜

ESTATE OF ______ **FILE NUMBER** ______

1. Name of Partnership ______ Date Business Commenced ______
   Address ______ Business Reporting Year ______
   City ______ State______ ZIP Code ______
2. Federal Employer ID Number ______
3. Type of Business ______ Product/Service ______
4. Decedent was a ☐ General ☐ Limited partner. If decedent was a limited partner, provide initial investment $ ______
5.

PARTNER NAME	PERCENT OF INCOME	PERCENT OF OWNERSHIP	BALANCE OF CAPITAL ACCOUNT
A.			
B.			
C.			
D.			

6. Value of the decedent's interest $ ______
7. Was the partnership indebted to the decedent? . . . . ☐ Yes ☐ No
   If yes, provide amount of indebtedness $ ______
8. Was there life insurance payable to the partnership upon the death of the decedent? . . . . . . ☐ Yes ☐ No
   If yes, Cash Surrender Value $______ Net proceeds payable $ ______
   Owner of the policy ______
9. Did the decedent sell or transfer an interest in this partnership within one year prior to death or within two years if the date of death was prior to 12-31-82?
   ☐ Yes ☐ No If yes, ☐ Transfer ☐ Sale Percentage transferred/sold ______
   Transferee or Purchaser ______ Consideration $______ Date ______
   Attach a separate sheet for additional transfers and/or sales.
10. Was there a written partnership agreement in effect at the time of the decedent's death? . . . . . . ☐ Yes ☐ No
    If yes, provide a copy of the agreement.
11. Was the decedent's partnership interest sold? . . . . ☐ Yes ☐ No
    If yes, provide a copy of the agreement of sale, etc.
12. Was the partnership dissolved or liquidated after the decedent's death? . . . . ☐ Yes ☐ No
    If yes, provide a breakdown of distributions received by the estate, including dates and amounts received.
13. Was the decedent related to any of the partners? . . . . ☐ Yes ☐ No
    If yes, explain ______
14. Did the partnership have an interest in other corporations or partnerships? . . . . ☐ Yes ☐ No
    If yes, report the necessary information on a separate sheet, including a Schedule C-1 or C-2 for each interest.

THE FOLLOWING INFORMATION MUST BE SUBMITTED WITH THIS SCHEDULE

A. Detailed calculations used in the valuation of the decedent's partnership interest.

B. Complete copies of financial statements or federal partnership income tax returns (Form 1065) for the year of death and four preceding years.

C. If the partnership owned real estate, submit a list showing the complete address/es and estimated fair market value/s. If real estate appraisals have been secured, attach copies.

D. Any other information relating to the valuation of the decedent's partnership interest.

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