

# MINNESOTA • REVENUE

## 2011 Form M2, Income Tax Return for Estates and Trusts

Tax year beginning \_\_\_\_\_, 2011, ending \_\_\_\_\_

Print or Type	Name of estate or trust		Place an X if name has changed: <input type="checkbox"/>	Federal ID number	Minnesota ID number			
	Name and title of fiduciary			Decedent's Social Security number	Date of death			
	Current address of fiduciary		Place an X if address has changed: <input type="checkbox"/>	Decedent's last address or grantor's address when trust became irrev.				
	City	State	Zip code	Number of enclosed Schedules KF:	Number of beneficiaries:			
Income	Place an X in all that apply:		<input type="checkbox"/> Decedent's Estate	<input type="checkbox"/> Trust. Date trust became irrevocable: _____	<input type="checkbox"/> Final Return	<input type="checkbox"/> Initial Return	<input type="checkbox"/> Bankruptcy Estate	Bankruptcy debtor SSN
	<input type="checkbox"/> Composite Income tax	<input type="checkbox"/> ESBT	<input type="checkbox"/> Inter Vivos Trust	<input type="checkbox"/> Testamentary Trust	<input type="checkbox"/> Section 645 Election	if filing jointly, second debtor SSN		

Tax and Payments	<b>1</b> Federal taxable income (from line 22 of federal Form 1041) .....	<b>1</b>	
	<b>2</b> Fiduciary's deductions and losses not allowed by Minnesota (see instructions, page 4) .....	<b>2</b>	
	<b>3</b> Capital gain amount of lump-sum distribution (enclose federal Form 4972) .....	<b>3</b>	
	<b>4</b> Additions (from line 43, column E, on the back of this form) .....	<b>4</b>	
	<b>5</b> Add lines 1 through 4 .....	<b>5</b>	
	<b>6</b> Subtractions (from line 43, column E, on the back of this form) .....	<b>6</b>	
	<b>7</b> Fiduciary's income from non-Minnesota sources (see instructions, page 4) .....	<b>7</b>	
	<b>8</b> Add lines 6 and 7 .....	<b>8</b>	
	<b>9</b> Minnesota taxable net income. Subtract line 8 from line 5 .....	<b>9</b>	
	<b>10</b> Tax from table on pages 10 through 13 using the income amount shown on line 9 .....	<b>10</b>	
	<b>11</b> Tax from S portion of an Electing Small Business Trust (enclose Schedule M2SB) .....	<b>11</b>	
	<b>12</b> Total of tax from (enclose appropriate schedules): <input type="checkbox"/> Schedule M1LS <input type="checkbox"/> Schedule M2MT .....	<b>12</b>	
	<b>13</b> Composite income tax for nonresident beneficiaries (enclose Schedules KF) .....	<b>13</b>	
	<b>14</b> Total 2011 income tax. Add lines 10 through 13 .....	<b>14</b>	
Refund or Tax Owed	<b>15 a.</b> Total estimated tax payments and any extension payment .....	<b>15a</b>	
	<b>b.</b> 2011 Minnesota tax withheld (enclose documentation) .....	<b>15b</b>	
	<b>c.</b> Job Opportunity Building Zone jobs credit (enclose Schedule JOBZ) ..	<b>15c</b>	
	<b>d.</b> Credit for tuberculosis testing on cattle (see instructions, page 5) ...	<b>15d</b>	
	<b>e.</b> Credit for increasing research activities .....	<b>15e</b>	
	<b>f.</b> Credit for historic structure rehabilitation (enclose certificate) .....	<b>15f</b>	
National Park Service (NPS) project number <input type="text"/>			
<b>15</b> Total payments, tax withheld and credits (add lines 15a through 15f) .....	<b>15</b>		
<b>16</b> If line 14 is more than line 15, subtract line 15 from line 14 .....	<b>16</b>		
<b>17</b> Penalty (see instructions, page 6) .....	<b>17</b>		
<b>18</b> Interest (see instructions, page 6) .....	<b>18</b>		
<b>19</b> Trusts only: Additional charge for underpaying estimated tax (enclose Schedule EST) .....	<b>19</b>		
<b>20</b> <b>AMOUNT DUE.</b> If you entered an amount on line 16, add lines 16 through 19. Check payment method: <input type="checkbox"/> check (enclose <b>PV43</b> ), or <input type="checkbox"/> electronic (see options, page 2) .....	<b>20</b>		
<b>21</b> Overpayment. If line 15 is more than the sum of lines 14 and 19, subtract lines 14 and 19 from line 15 .....	<b>21</b>		
<b>22</b> If you are paying estimated tax for 2012, enter the amount from line 21 you want applied to it, if any .....	<b>22</b>		
<b>23</b> <b>REFUND.</b> Subtract line 22 from line 21 .....	<b>23</b>		
<b>24</b> To have your refund direct deposited, enter the following. Otherwise, you will receive a check.			

Account type:  Checking  Savings      Routing number       Account number

**You must sign the back of this form and enclose a copy of federal Form 1041, Schedules K-1, and other federal schedules**  
 Mail to: Minnesota Fiduciary Income Tax,  
 Mail Station 1310, St. Paul, MN 55145-1310

(Continued)

# Adjustments to Income

2011 M2P2

Additions

<b>25</b>	State and municipal bond interest from outside Minnesota .....	<b>25</b>	
<b>26</b>	State income tax deducted on federal return .....	<b>26</b>	
<b>27</b>	Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) .....	<b>27</b>	
<b>28</b>	80 percent of the suspended loss from 2001–2005, 2008, 2009 or 2010 on your federal return that was generated by bonus depreciation (see <i>instructions, page 7</i> ) .....	<b>28</b>	
<b>29</b>	80% of federal bonus depreciation .....	<b>29</b>	
<b>30</b>	Fines, fees and penalties deducted federally as a trade or business expense .....	<b>30</b>	
<b>31</b>	Net operating loss carryover adjustment .....	<b>31</b>	
<b>32</b>	Domestic production activities deduction .....	<b>32</b>	
<b>33</b>	Federal tax-exempt subsidies paid to employers for providing prescription drug coverage for their retirees .....	<b>33</b>	
<b>34</b>	Add lines 25 through 33. Enter the result here and on line 44, column E, under Additions .....	<b>34</b>	

Subtractions

<b>35</b>	Interest on U.S. government bond obligations, minus any expenses deducted on your federal return that are attributable to this income .....	<b>35</b>	
<b>36</b>	State income tax refund included on federal return .....	<b>36</b>	
<b>37</b>	Federal bonus depreciation subtraction (see <i>instructions, page 7</i> ) .....	<b>37</b>	
<b>38</b>	Job Opportunity Building Zone (JOBZ) business and investment income exemptions (see <i>instructions, page 8</i> ) .....	<b>38</b>	
<b>39</b>	Subtraction for prior addback of reacquisition of business indebtedness income .....	<b>39</b>	
<b>40</b>	Net operating loss carryover adjustment .....	<b>40</b>	
<b>41</b>	Add lines 35 through 40. Enter the result here and on line 44, column E, under Subtractions .....	<b>41</b>	

Adjustments Assigned to Fiduciary and Beneficiaries

## Allocation of Adjustments Between Fiduciary and Beneficiaries (see *instructions, page 8*)

	A	B	C	D	E	
	Name of each beneficiary	Beneficiary's Social Security number	Share of federal distributable net income	Percent of total on line 43, column C	Additions	Subtractions
<b>42</b>				%		
				%		
				%		
				%		
				%		
<b>43</b>	Fiduciary			%		
<b>44</b>	<b>Total</b>			<b>100%</b>		

Enclose separate sheet, if needed.

Signatures

Signature of fiduciary or officer representing fiduciary	MN ID or Soc. Sec. number	Date	Daytime phone	<input type="checkbox"/> I authorize the MN Department of Revenue to discuss this tax return with the person below.
Print name of contact	E-mail address for correspondence, if desired		This e-mail address belongs to: <input type="checkbox"/> Fiduciary <input type="checkbox"/> Paid preparer	
Paid preparer's signature	MN ID number, SSN or PTIN	Date	Daytime phone	